Walchand PeopleFirst Ltd.

1, Construction House

5, Walchand Hirachand Marg Ballard Estate, Mumbai 400001

Tel: +91 22 6781 8181 Fax: +91 22 2261 0574

Website: www.walchandpeoplefirst.com L74140MH1920PLC000791



26th October, 2018

To

The Corporate Relationship Department, Bombay Stock Exchange, Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai - 400 001

Dear Sir/Madam,

Sub.: Limited Review Report on the Un-audited Financial Results for quarter ended 30th September, 2018

Pursuant to Regulation 33(3) (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Limited Review Report on the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2018.

Thanking you.

Yours faithfully,

FOR WALCHAND PEOPLEFIRST LIMITED

Vivek Wadhavkar

Compliance Officer

Encl.: a/a.

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K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

F-7 Laxmi Mills Shakti Mills Lane (Off Dr E Moses Rd) Mahalaxmi Mumbai 400 011 India Tel: 91 22 2493 2502 / 6655 1770 Fax: 91 22 6655 1774 Grams: VERIFY www.KSAiyar.com Mail@KSAiyar.com

The Board of Directors, Walchand Peoplefirst Limited 1, Construction House, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai-400 001

RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018.

- 1. We have reviewed the accompanying statement of unaudited financial results of Walchand Peoplefirst Limited (the "company") for the quarter ended on September 30, 2018 and the year to date results for the period from April 1, 2018 to September 30, 2018 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been initialed by us for identification purposes.
- 2. This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on this Statement based on our review.
- 3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act ,2013, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants

Registration No. 100186W

Satish Kelkar

Partner

(Membership No. 38934)

Place: Mumbai,

Date: October 26, 2018