

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

Ph: 0484 6624335 Fax: 0484 - 2668024

Email: secretarial@stelholdings.com Website: www.stelholdings.com

October 31, 2018

To

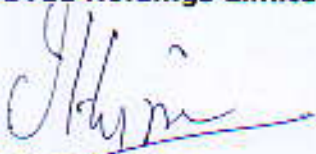
The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra Scrip code: 533316	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra Scrip code : STEL
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Dear Sir,

Pursuant to the Provisions of Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are forwarding herewith a copy of Unaudited Financial results of the company for the quarter and half year ended 30th September, 2018 that has been approved at the Eighteenth Meeting of the Board of Directors held on October 31, 2018.

Thanking you,

Yours faithfully,
For **STEL Holdings Limited**



Abraham Ittye
Manager

Nishanth Sebastian Jose B Com, FCA

Partner, J Krishnan & Associates
Chartered Accountants

41/3976, 1st Floor,
I.S. Press Building, Banerji Road,
Cochin-682 018
Kerala, India
Phone:- + 91 484 2394858 (O)

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of **STEL Holdings Limited**, ('the Company'), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. Krishnan & Associates
Chartered Accountants
Firm Regn. No. 001523S



Nishanth Sebastian Jose
Partner
M. No. 218068

Mumbai, October 31, 2018

E-mail:- nishanth@jkaonline.in

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CIN: L65993KL1990PLC005811

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Particulars	Quarter Ended			For the six months ended		For the year ended
	Sept 30, 2018	June 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017	March 31, 2018
Revenue from operation	-	-	-	-	-	-
Other Operating Income	314.77	20.96	337.00	335.73	349.28	692.05
Total Income	314.77	20.96	337.00	335.73	349.28	692.05
Expenditure						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-	-	-	-	-	-	-
d. Employee benefits expense	2.24	1.91	2.02	4.15	3.92	7.86
e. Depreciation and amortisation expense	1.24	1.26	1.43	2.51	2.71	6.14
f. Provisions & Contingencies	0.00	0.00	0.00	0.00	0.00	43.25
g. Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
h. Other expenses	12.00	12.75	17.53	24.75	29.76	42.03
Total Expenditure	15.49	15.92	20.98	31.41	36.39	99.28
Profit from Ordinary Activities before tax	299.27	5.05	316.02	304.32	312.89	592.77
Provision for Taxation - Current	11.14	1.31	7.04	12.46	7.04	17.11
- For PY	-	-	-	-	-	0.93
Net Profit/(Loss) for the period	288.13	3.73	308.98	291.86	305.85	574.73
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-6510.34	-7417.88	4288.68	-13928.22	13755.67	14649.50
Income Tax on above NIL						
Total comprehensive income for the period	(6,222.21)	(7,414.15)	4,597.66	(13,636.36)	14,061.52	15,224.22
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous						
Basic	1.56	0.02	1.67	1.58	1.66	3.11
Diluted	1.56	0.02	1.67	1.58	1.66	3.11



Balance sheet as on 30th September 2018

Rs. (In Lakhs)

Particulars	As at 30.09.2018	As at 31.03.2018
ASSETS		
NON CURRENT ASSETS		
Property, Plant & Equipment	94.63	97.14
Financial Assets	58,823.72	72,751.94
TOTAL NON CURRENT ASSETS	58,918.34	72,849.07
CURRENT ASSETS		
Financial Assets		
Cash and Cash equivalents	1,734.41	1,437.31
Short term loans	626.76	623.02
Other financial assets	462.02	457.27
TOTAL CURRENT ASSETS	2,823.18	2,517.60
TOTAL ASSETS	61,741.52	75,366.67
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,845.54	1,845.54
Other equity	59,879.44	73,515.80
TOTAL EQUITY	61,724.98	75,361.34
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities		
Trade payables	4.15	0.18
Other current liabilities	12.39	5.15
TOTAL CURRENT LIABILITIES	16.54	5.33
TOTAL LIABILITIES	61,741.52	75,366.67

Notes:-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2018
2. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The Financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and Companies (Indian Accounting Standard) Amendment Rules, 2016.
5. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.

For STEEL Holdings Ltd.

Director



Mumbai

October 31, 2018



For J. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS

NISHANTH SEBASTIAN JOSE
Partner (M.No. 218068)
Firm No. 0015235