

PONDY OXIDES & CHEMICALS LIMITED **POCL**[®]

25.10.2018

Scrip code: 532626

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Submission of Unaudited financial results for the quarter and Half year ended September 30, 2018

In continuation of our letter dated October 12, 2018 and in compliance with the provisions of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their Meeting held on October 25, 2018 considered and approved the unaudited financial results for the Quarter and Half year ended September 30, 2018.

Kindly find enclosed the unaudited financial results for the Quarter and Half year ended September 30, 2018 alongwith the Limited Review Report issued by the Auditors.

The Meeting commenced at 2.30 P.M and concluded at 5.00 P.M.

Kindly take the above on record.

Thanking you
Yours faithfully

For Pondy Oxides and Chemicals Limited



K. Kumaravel
GM Finance & Company Secretary.



Pondy Oxides And Chemicals Limited

Regd. Office: KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai 600 031
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 CIN: L24294TN1995PLC030586

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Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2018 under Ind AS

Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			Half Year Ended		Year Ended
		September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Income						
	(a) Revenue from Operations	30,181.52	24,750.36	22,006.42	54,931.88	45,725.81	95,563.34
	(b) Other Income (Net)	192.94	128.44	96.47	321.38	307.72	263.55
	Total Income	30,374.46	24,878.80	22,102.89	55,253.26	46,033.53	95,826.89
2	Expenses						
	(a) Cost of materials consumed	26,155.07	20,084.60	20,054.04	46,239.67	39,892.20	82,963.09
	(b) Purchase of stock-in-trade - Traded goods	1,064.83	319.10	1,023.57	1,383.93	2,034.42	4,505.25
	(c) Changes in inventories of raw material, work-in-progress, stock-in-trade and finished goods	(471.83)	1,750.91	(1,256.64)	1,279.08	(1,928.12)	(2,936.40)
	(d) Employee benefit expenses	364.92	322.71	234.45	687.63	437.73	1,179.89
	(e) Finance costs	309.24	311.87	275.17	621.11	494.92	1,124.40
	(f) Depreciation and amortization expense	130.66	116.08	84.23	246.74	184.77	430.15
	(g) Excise Duty on Sales	-	-	-	-	1,588.15	1,588.15
	(h) Other expenses	923.26	721.95	613.70	1,645.21	1,174.92	2,575.05
	Total Expenses	28,476.15	23,627.22	21,028.52	52,103.37	43,878.99	91,429.58
3	Profit/ (loss) before exceptional items and tax (1-2)	1,898.31	1,251.58	1,074.37	3,149.89	2,154.54	4,397.31
4	Exceptional items						
5	Profit/ (loss) before tax (3+4)	1,898.31	1,251.58	1,074.37	3,149.89	2,154.54	4,397.31
6	Tax expense						
	Current tax	674.95	439.93	355.71	1,114.88	750.32	1,503.88
	Deferred tax	(14.40)	(3.71)	13.09	(18.11)	(4.68)	(24.50)
	Total Tax Expenses	660.55	436.22	368.80	1,096.77	745.64	1,479.38
7	Net Profit for the period (5-6)	1,237.76	815.36	705.57	2,053.12	1,408.90	2,917.93
8	Other comprehensive income , net of income tax						
	(a) Items that will not be reclassified to profit or loss	-	-	1.92	-	3.80	18.27
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.66)	-	(1.31)	(6.36)
	Total other comprehensive income , net of income tax	-	-	1.26	-	2.49	11.91
9	Total comprehensive income/ (loss) for the period (7+8)	1,237.76	815.36	706.83	2,053.12	1,411.39	2,929.84
10	Paid-up equity share capital						
	Face value per share (Rs)	557.60	557.60	557.60	557.60	557.60	557.60
		10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves (excluding Revaluation Reserve)						9,309.47
12	Earning per share (Rs) (not annualised)						
	- Basic	22.20	14.62	12.65	36.82	25.27	52.33
	- Diluted	22.20	14.62	12.65	36.82	25.27	52.33

- Notes:**
- The above quarterly results for the quarter and six months ended September 30, 2018 as reviewed and recommended by the Audit committee, has been approved by the Board of Directors at its meeting held on October 25, 2018. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
 - Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
 - Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the half year ended September 30, 2018 are not comparable with the corresponding previous half year ended September 30, 2017.
 - The operations of the Company falls under a single primary segment i.e., "Metal" in accordance with Ind AS 108 "Operating Segments" and hence segment reporting is not applicable.
 - Previous period figures have been regrouped wherever necessary.



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Statement of Standalone Assets and Liabilities

Particulars	Rs. in Lakhs	
	As at	As at
	September 30, 2018 (Unaudited)	March 31, 2018 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	3,126.76	3,013.94
Capital work in progress	130.69	247.40
Intangible assets	2.49	1.75
Investment Property	188.91	191.86
Financial Assets		
Investments	14.80	15.90
Other Financial Assets	54.79	303.61
Deferred Tax Assets (Net)	71.50	53.38
Other non-current assets	246.34	155.75
	3,836.28	3,983.59
Current assets		
Inventories	9,097.99	9,706.64
Financial Assets		
Trade receivables	7,565.43	9,119.47
Cash and cash equivalents	212.90	121.34
Bank balances other than above	285.32	73.71
Other financial assets	80.56	77.60
Other current assets	4,768.70	2,054.41
	22,010.90	21,153.17
Total - Assets	25,847.18	25,136.76
Equity and Liabilities		
Equity		
Equity share capital	557.60	557.60
Other Equity	11,160.93	9,309.47
	11,718.53	9,867.07
Non current liabilities		
Financial Liabilities		
Borrowings	701.80	763.09
Provisions	61.76	65.04
Other liabilities	21.51	21.50
	785.07	849.63
Current liabilities		
Financial Liabilities		
Borrowings	11,767.40	13,466.22
Trade payables	488.61	339.06
Other current liabilities	836.40	596.10
Provisions	251.17	18.68
	13,343.58	14,420.06
Total - Equity and Liabilities	25,847.18	25,136.76

Place: Chennai
Date: October 25, 2018



for Pondy Oxides and Chemicals Limited


Ashish Bansal
Managing Director
DIN : 01543967



**Limited Review Report on Standalone Quarterly Financial Results of PONDY OXIDES AND CHEMICALS
Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter and Half Year ended 30th September 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 30, 2018'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





L. MUKUNDAN & ASSOCIATES
Chartered Accountants

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669 Mount Road,
Thousandlights, Chennai - 600 006
Ph: 044 - 2829 1328, 98401 45586
e-mail: lmaishere@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.010283S

(L MUKUNDAN)
Partner
Membership No. 204372

Place: Chennai
Date: October 25, 2018

