

October 23, 2018

**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip: RAMCOSYS**

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 532370**

Dear Sirs,

**Sub: Press Release**

Please find enclosed the press release, titled “**Brunei’s Largest Bank Bank Islam Brunei Darussalam Berhad (BIBD) Goes Live on Ramco ERP**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully  
For **RAMCO SYSTEMS LIMITED**

  
**P R KARTHIC**  
**COMPANY SECRETARY**



Encl: As above

**Ramco Systems Limited**

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**Global Offices:** India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |  
United Kingdom | Germany | Switzerland | South Africa | Sudan  
[www.ramco.com](http://www.ramco.com)

**Brunei's Largest Bank**  
**Bank Islam Brunei Darussalam Berhad (BIBD) Goes Live on**  
**Ramco ERP**

Achieves complete visibility and automated operations across 17 branches nationwide

**Bandar Seri Begawan, BRUNEI DARUSSALAM / Chennai, INDIA – October 23, 2018** – Global enterprise software specialist, [Ramco Systems](#) announced the successful go-live of its [Enterprise Resource Planning \(ERP\)](#) Suite at Brunei's largest bank and flagship Islamic financial institution [Bank Islam Brunei Darussalam Berhad \(BIBD\)](#), to integrate business processes and planning across entire organisation.

The project, which marked Ramco's entry into Brunei, involved automation across multiple departments, ensuring seamless flow of information. Ramco ERP software now automates and optimises BIBD's purchasing, procurement, inventory and finance functions across 17 branches, benefiting more than 900 employees.

**Tahir Muzaffar, Head of Strategic Projects, Bank Islam Brunei Darussalam**, said, "The digitisation of our back-end operations and manual processes is a significant step forward enabling us to streamline our services and workflows. We can now easily reconcile payments and authorise transactions on the go. With the ERP, we look forward towards providing our stakeholders a truly modern banking experience with the improvements of offerings."

Commenting on the go-live, **Virender Aggarwal, CEO, Ramco Systems**, said, "We are glad to have improved Brunei's leading financial institution digital capabilities with comprehensive, mobile-friendly back-end infrastructure solutions. Our successful partnership with Bank Islam Brunei Darussalam is another achievement for us that cements our position as one of Southeast Asia's most reliable and innovative cloud enterprise software providers."

Ramco ERP has been delivering significant innovation, cost savings, and superior business processes to global organisations. Ramco's focus on usability, context-awareness, mobility, overall flexibility and comprehensive functionality has enabled smooth technological transitions for customers.

**About Bank Islam Brunei Darussalam Berhad:**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits.

BIBD is headquartered in Bandar Seri Begawan with fifteen branches and the largest network of ATMs located strategically in all four districts of Brunei Darussalam.

BIBD was ranked 38th in terms of Soundness (Capital Asset Ratio) in the top 1,000 World Banks by "The Banker" in 2016. BIBD is one of the safest banks in the world and is given an impressive credit rating of A- by Standard & Poor's in 2015, the highest for a Bruneian bank and among the highest in the region, which was reaffirmed in 2017. BIBD has been named the "Best Retail Bank in Brunei" by The Asian Banker in six years in a row from 2013 to 2018, one of the best banks in the Asia-Pacific by Global Finance for 2018.

For more information on any of BIBD's other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.

**About Ramco Systems:**

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco

has been focusing on moving towards Cognitive and Robotic ERP with features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

**Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM;  
Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017  
Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;  
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment**

For more information, please visit <https://www.ramco.com/erp>

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