



NITIN SPINNERS LTD.



REF: NSL/SG/2018-19/
October 31, 2018

BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Code – 532698

Company ID – NITINSPIN

Sub. : Outcome of Board Meeting - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir,

In the captioned matter, we wish to inform you that the Board of Directors of the Company in its Meeting held on 31st October, 2018 inter-alia approved Un-Audited Financial Results for the Quarter ended 30th September, 2018. A copy of the same along with Review Report is enclosed herewith.

The Board Meeting was commenced at 11.00 A.M. and concluded at 12.40 P.M.

Thanking you,

Yours faithfully

For-Nitin Spinners Ltd.

(Sudhir Garg)
Company Secretary & GM (Legal)



Encl. a/a

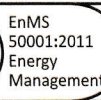
CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to 113 Fax : 91-1482-286114 & 117

E-mail : nsl@nitinspinners.com, Website : www.nitinspinners.com

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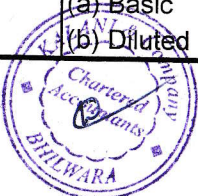
NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN L17111RJ1992PLC006987
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail-nsi@nitinspinners.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited					Audited
	Income from Operations						
I	Revenue from Operations	31129.89	30006.64	28444.76	61136.53	57169.34	114524.89
II	Other Income / (Loss)	63.58	65.87	79.19	129.45	98.22	225.76
III	Total Revenue (I+II)	31193.47	30072.51	28523.95	61265.98	57267.56	114750.65
IV	Expenses						
	a. Cost of Materials Consumed	21180.72	18869.64	17857.03	40050.36	36574.57	71411.78
	b. Changes in Inventories of Finished Goods, WIP & Stock in Trade	(1,563.80)	(555.66)	1,029.07	(2,119.46)	467.97	1344.78
	c. Employees Benefits Expenses	1711.50	1648.66	1517.43	3360.16	3047.36	6065.30
	d. Finance Cost	669.25	721.36	740.48	1390.61	1549.25	2954.87
	e. Depreciation and Amortisation Expenses	1374.44	1361.04	1424.27	2735.48	2837.39	5619.01
	f. Power & Fuel	3202.57	3532.08	2943.86	6734.65	5976.55	12551.39
	g. Other Expenses	2131.84	2107.24	1748.35	4239.08	3621.67	7660.01
	Total Expenses	28706.52	27684.36	27260.49	56390.88	54074.76	107607.14
V	Profit before Exceptional Items and Tax (III-IV)	2486.95	2388.15	1263.46	4875.10	3192.80	7143.51
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	2486.95	2388.15	1263.46	4875.10	3192.80	7143.51
VIII	Tax Expenses - Current Tax	944.78	887.42	232.72	1832.20	695.53	1597.64
	- Earlier Year	(50.63)	-	-	(50.63)	-	(514.25)
	- Deferred Tax	(49.04)	(41.84)	199.76	(90.88)	393.53	821.53
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	1641.84	1542.57	830.98	3184.41	2103.74	5238.59
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	78.36	-	(8.09)	78.36	(16.19)	39.86
	b) Item that will be reclassified to Profit or (Loss)	32.85	(83.44)	-	(50.59)	-	(167.37)
	Total Other Comprehensive Income /(Loss), Net of Income Tax	111.21	(83.44)	(8.09)	27.77	(16.19)	(127.51)
XI	Total Comprehensive Income for the period, Net of Tax (IX+X)	1753.05	1459.13	822.89	3212.18	2087.55	5111.08
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5622.00	5622.00	4583.39	5622.00	4583.39	5555.17
	Total Reserves i.e. Other Equity						36127.98
XIII	Earning Per Share (for Continuing Operations)						
	(a) Basic	2.92	2.77	1.81	5.69	4.59	10.56
	(b) Diluted	2.92	2.77	1.81	5.69	4.59	10.56



Re



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of directors,
Nitin Spinners Ltd,
Hamirgarh, Bhilwara-311025

We have reviewed the accompanying statement of standalone unaudited financial results of **NITIN SPINNERS LIMITED** for the half year ended 30th Sept., 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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KALANI & COMPANY
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For : **KALANI & COMPANY**

Chartered Accountants

FRN: 000722C

S.P. Jhanwar

[Partner]

M.No. 074414



Place: Bhilwara

Date: 31st October, 2018