

Regd. Office & Works :
Shirol, Dist. Kolhapur - 416 103.
Maharashtra (India)
Tel. : 00-91-2322-661500
Fax : 00-91-2322-661546
E-mail : kpt.ho@kpt.co.in
www.kpt.co.in

CIN - L29130MH1976PLC019147



KPT's New Nos.:

Tel. : +91 - 231 - 2689900
Fax : +91 - 231 - 2689946

KPT/SECR/STEX/18-19

www.listing.bseindia.com

14th October, 2018

BSE Limited

Corporate Relationship Department
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street.
MUMBAI 400 001

Dear Sir,

Pursuant to Regulation 30 Schedule-III Part-A(A-13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Minutes of 42nd Annual General Meeting of the Company held on Saturday, 29th September, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For Kulkarni Power Tools Ltd.,

Aishwarya Toraskar
COMPLIANCE OFFICER

Encl :- a/a.



MINUTES OF THE 42nd ANNUAL GENERAL MEETING OF KULKARNI POWER TOOLS LTD., HELD AT THE REGISTERED OFFICE OF THE COMPANY AT SHIROL - 416 103, DIST. KOLHAPUR, ON SATURDAY, THE 29th SEPTEMBER, 2018, AT 04.00 P.M.

The following Directors were present :

1. Mr.P.A .Kulkarni - Vice Chairman & Managing Director
2. Mr.M.L.Apte - Director
3. Mr.D.C.Shroff - ""
4. Mr.S.S. Shirgaokar - ""
5. Mr.S.C.Kirloskar - ""
6. Mrs.P.P.Kulkarni - ""
7. Mr.D.B. Kulkarni - Executive Director

Mr.Prakash Kulkarni was elected as the Chairman, he then occupied the Chair and the Meeting started at 04.00 p.m.

At the outset, the Chairman of the meeting welcomed the members and declared that 23 members were present in person and 3 Proxies and 5 authorised representatives each of KPT Employees Welfare Trust, Suvina Engineers Pvt.Ltd., Prakash Kulkarni Endowment Trust, Prabha Kulkarni Endowment Trust and Prakar Investments Pvt.Ltd., were also present.

The necessary statutory registers and documents required to be kept available for inspection by members, were kept open and were accessible throughout the meeting.

The notice convening the Annual General Meeting was taken as read.

The Chairman, then delivered a speech highlighting the working of the Company.

The Directors' Report and Audited Accounts as circulated to all the Shareholders were taken as read.

The Chairman then invited the members to offer any comments or ask questions on the Annual Accounts. Some shareholders called for explanation as to few items in the report. The Chairman replied the same satisfactorily.

The Practising Company Secretary briefed the Shareholders the procedure of voting on the resolutions during the meeting by using Ballot Forms. Members who were present in the meeting and noted voted electronically, voted to the resolutions accordingly.

The Chairman then requested the Scrutinizer, Mr.M.B.Kasodekar, Practicing Company Secretary, to scrutinize the voting done by the Shareholders, Authorised Persons and Proxies through Ballot Papers and e-voting to all the Resolutions and submit his report to Chairman within 48 hours from the time of the AGM held.

The Chairman thanked all the Shareholders for their presence in the meeting.



The Meeting concluded at 04.30 p.m., with a vote of thanks to the Chair by Mr.D.B.Kulkarni, Executive Director.

The Scrutinizer submitted his report to the Chairman at 5.00 p.m. The Chairman noted the details of E-voting and Ballot Papers voting and advised to upload the result on the website of the Company.

The following resolutions were passed by the members as per the report of the Scrutinizer :

1] Receive, consider & adopt the Financial Statements for the year ended on 31st March, 2018 and the Board's & Auditor's Reports, thereon.

16 Members holding 1470284 shares assented through e-voting process and 16 Members holding 4580 shares assented through ballot process.

1 Member holding 1100 shares dissented through e-voting process. No member dissented through ballot process.

Thereafter, the following resolution was declared as passed by majority, as an Ordinary Resolution :

"RESOLVED THAT the Financial Statements for the year ended on 31st March, 2018 and the Board's & Auditor's Reports, thereon, be and are hereby adopted."

2] Appoint a Director in place of Mrs. Prabha Kulkarni, Director (DIN : 0053598), who retires by rotation and, being eligible, seeks re-appointment.

16 Members holding 1470284 shares assented through e-voting process and 16 Members holding 4580 shares assented through ballot process.

1 Member holding 1100 shares dissented through e-voting process. No member dissented through ballot process.

Thereafter, the following resolution was declared as passed by majority, as an Ordinary Resolution :

"RESOLVED THAT Mrs. Prabha Kulkarni, Director (DIN : 0053598), retiring by rotation and who has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company."

3] Appoint a Director in place of Mr.Dilip Kulkarni, Director (DIN : 00184727), who retires by rotation and, being eligible, seeks re-appointment.

16 Members holding 1470284 shares assented through e-voting process and 16 Members holding 4580 shares assented through ballot process.

1 Member holding 1100 shares dissented through e-voting process. No member dissented through ballot process.



Thereafter, the following resolution was declared as passed by majority, as an Ordinary Resolution :

"RESOLVED THAT Mr.Dilip Kulkarni, Director (DIN : 00184727), retiring by rotation and who has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

4] Change in the name of the Company from **KULKARNI POWER TOOLS LTD.** to **KPT Ltd.**

16 Members holding 1470284 shares assented through e-voting process and 16 Members holding 4580 shares assented through ballot process.

1 Member holding 1100 shares dissented through e-voting process. No member dissented through ballot process.

Thereafter, the following resolution was declared as passed by majority, as a Special Resolution :

"RESOLVED THAT pursuant to the provisions of Section 13 of the Companies Act, 2013 read with the provisions as contained in the Memorandum of Association and Articles of Association and the rules made thereunder, the approval of the Shareholders of the Company be and is hereby accorded to the change of name of the Company from **"Kulkarni Power Tools Limited"** to **"KPT Limited"** or any other such name as may be approved by the Ministry of Corporate Affairs.

RESOLVED FURTHER THAT an application for availability of name be made to the Ministry of Corporate Affairs.

RESOLVED FURTHER THAT Mr. Prakash Kulkarni, Vice Chairman & Managing Director and Mr. D. B. Kulkarni, Executive Director be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."



P.A.Kulkarni
Chairman of the Meeting

Signed on : 5.10.2018
Place : shiroi



Date of Entry in Minutes Book : 7.10.2018