

SARDA PROTEINS LIMITED

Reg. Office:

G-1-177(A) Matsya Industrial Area,
Alwar-301030 (Rajasthan)

CIN: L15142RJ1991PLC006353

Phone: 0144-2881392, +919413385217

E Mail: sardaproteins@yahoo.com

Website: www.sardaproteins.com

Date: 12.11.2018

To,
The Manager,
Department of Corporate Services,
B.S.E. Ltd., 25th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

(BY BSE LISTING CENTRE)

Sub: Disclosures pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Ref.: Sardaproteins Limited, Scrip Code: 519242, Security ID: SRDAPRT.

Dear Sir / Ma'am,

In accordance with Regulations 33 of Listing Regulations, we are submitting herewith the Un-audited Financial Results of the company for the quarter and half year ended 30th September, 2018 along with Statement of Assets and Liabilities as on 30th September, 2018 and Limited review report on the Un-audited Financial Results of the company.

We request you to take the same on record and inform all those concerned.

Thanking You,

Yours Faithfully

For Sardaproteins Ltd.


Varun Motwani
Company Secretary &
Compliance Officer



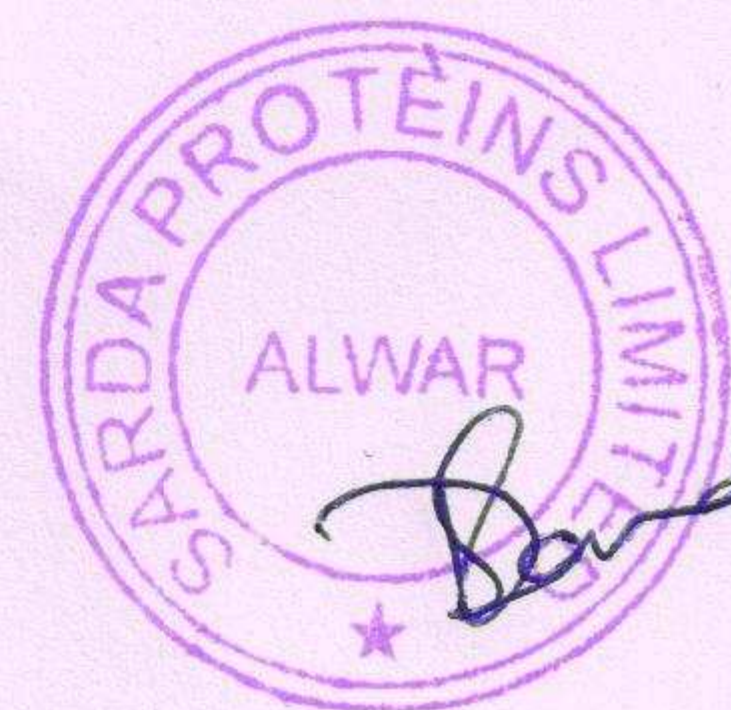
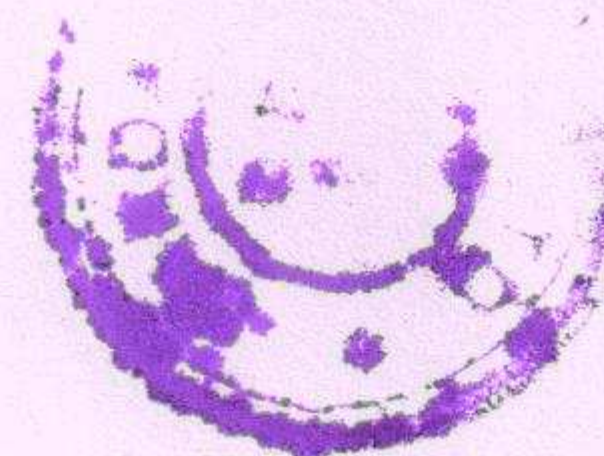
Encl:

1. Un-audited Financial Results for the quarter and half year ended on 30.09.2018 along with Statement of Assets and Liabilities as on 30.09.2018.
2. Limited Review Report for the quarter and half-year ended on 30.09.2018.

SARDA PROTEINS LIMITED

Reg Off:G-1-177 (A), Matsya Industrial Area, Alwar-301030 (Rajasthan),
 Phone: 0144-2881392, E Mail: sardaproteins@yahoo.com, website: www.sardaproteins.com
 CIN: L15142RJ1991PLC006353

| STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR/QUARTER ENDED ON 30TH SEPTEMBER 2018 | | | | | | Rs.in Lakhs |
|--|-----------------------|---------------------------------|---------------------------|---------------|---------------|---------------|
| Particulars | Three Months ended on | Preceding Three months ended on | Corresponding three month | Year to date | Year to date | Year Ended |
| | | | | | | |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | (Audited) |
| I. Revenue from operations | 203.30 | 95.90 | 185.35 | 299.20 | 390.16 | 563.19 |
| II. Other Income | 0.00 | 2.93 | 0.44 | 2.93 | 0.84 | 2.03 |
| III. Total Revenue (I+II) | 203.30 | 98.83 | 185.79 | 302.13 | 391.00 | 565.22 |
| IV. Expenses: | | | | | | |
| Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of Stock -in- Trade | 202.60 | 51.47 | 194.41 | 254.07 | 363.29 | 486.96 |
| Changes in inventories of: | | | 0.00 | | | |
| Finished Goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Work in Progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Stock in Trade | 0.00 | 42.82 | (18.50) | 42.82 | 15.86 | 60.80 |
| Employee Benefit Expenses | 5.38 | 6.26 | 7.32 | 11.64 | 13.45 | 26.99 |
| Finance Cost | (0.01) | 0.01 | 0.05 | | 0.13 | 0.22 |
| Depreciation and Amorisatation Expenses | 0.22 | 0.22 | 0.39 | 0.44 | 0.78 | 1.12 |
| Other expenses | 2.50 | 5.69 | 9.86 | 8.19 | 13.61 | 25.94 |
| Total Expenses (IV) | 210.69 | 106.47 | 193.53 | 317.16 | 407.12 | 602.03 |
| V.Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | (7.39) | (7.64) | (7.74) | (15.03) | (16.12) | (36.81) |
| VI. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII. Profit/(Loss) before tax (V-VI) | (7.39) | (7.64) | (7.74) | (15.03) | (16.12) | (36.81) |
| VIII. Tax Expense: | | | | | | |
| (1) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | (0.87) | (0.87) |
| (2) Deferred Tax | (3.00) | 0.00 | (3.50) | (3.00) | (3.50) | (2.86) |
| IX. Profit/(Loss) for the period from continuing operations (VII-VIII) | (4.39) | (7.64) | (4.24) | (12.03) | (11.75) | (33.08) |
| X. Profit/(Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI. Tax Expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII. Profit/(Loss) from discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII. Profit/(Loss) for the period (IX+XII) | (4.39) | (7.64) | (4.24) | (12.03) | (11.75) | (33.08) |
| XIV. Other Comprehensive Income | | | | | | |
| A (i) Items will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B (i) Items will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income Tax relating to items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other comprehensive income for the period) | (4.39) | (7.64) | (4.24) | (12.03) | (11.75) | (33.08) |
| XVI. Earnings per Equity Share | | | | | | |
| (1) Basic | (0.25) | (0.44) | (0.25) | (0.70) | (0.68) | (1.92) |
| (2) Diluted | (0.25) | (0.44) | (0.25) | (0.70) | (0.68) | (1.92) |
| XVII. Paid Up Equity Share Capital, Equity Shares Of Face Value Rs. 10 each | 172.59 | 172.59 | 172.59 | 172.59 | 172.59 | 172.59 |



STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2018

| Particulars | Rs in Lakhs | |
|---|---------------------------------|---------------------------------|
| | As at Sep 30, 2018 (Un-audited) | As at Sep 30, 2017 (Un-audited) |
| A. ASSETS | | |
| 1. Non-Current Assets | | |
| Property, Plant and equipment | 2.22 | 6.21 |
| Capital work in progress | 0.00 | 0.00 |
| Investment Property | 0.00 | 0.00 |
| Good Will | 0.00 | 0.00 |
| Other Intangible Assets | 0.00 | 0.00 |
| Intangible assets under Development | 0.00 | 0.00 |
| Biological Assets other than bearer plants | 0.00 | 0.00 |
| Investment accounted for using equity method | 0.00 | 0.00 |
| Non Current Financial Assets | | |
| Non- Current Investments | 0.13 | 1.31 |
| Trade Receivables, non-current | 0.00 | 0.00 |
| Loans, non-current | 0.01 | 0.01 |
| Other non-current Financial Assets | 0.00 | 0.00 |
| Total non-current Financial Assets | 0.14 | 1.32 |
| Deferred Tax Assets (net) | 47.53 | 45.17 |
| Other non-current Assets | 0.17 | 26.95 |
| Total non-current Assets | 50.06 | 79.65 |
| 2. Current Assets | | |
| Inventories | 0.00 | 88.72 |
| Current Financial Assets | | |
| Current Investments | 0.00 | 0.00 |
| Trade Receivables, Current | 72.87 | 73.54 |
| Cash and Cash Equivalents | 0.42 | 0.90 |
| Bank balance other than cash and cash equivalents | 4.40 | 13.63 |
| Loans, Current | 88.00 | 2.60 |
| Other current financial assets | 0.92 | 15.14 |
| Total current financial assets | 166.61 | 105.81 |
| Current tax assets (net) | 0.00 | 0.00 |
| Other current assets | 0.00 | 0.00 |
| Total current assets | 166.61 | 194.53 |
| 3. Non-current assets classified as held for sale | 0.00 | 0.00 |
| 4 A18Regulatory deferral account debit balances and related deferred tax Assets | 0.00 | 0.00 |
| Total Assets | 216.67 | 274.18 |
| I. EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| Equity attributable to owners of parent | | |
| Equity Share Capital | 250.45 | 250.45 |
| Other Equity | (43.50) | (10.14) |
| Total equity attributable to owners of parent | 206.95 | 240.31 |
| Non controlling interest | | |
| Total equity | 206.95 | 240.31 |
| 2. Liabilities | | |
| Non current Liabilities | | |
| Non-current Financial Liabilities | | |
| Borrowings, non-current | 0.00 | 0.00 |
| Trade payables, non-current | 0.00 | 0.00 |
| Other non-current Financial Liabilities | 0.00 | 0.00 |
| Total non-current financial liabilities | 0.00 | 0.00 |
| Provisions, non-current | 9.34 | 8.55 |
| Deferred Tax Liabilities(net) | 0.00 | 0.00 |
| Deferred government grants, Non-current | 0.00 | 0.00 |
| Other Non Current Liabilities | 0.00 | 0.00 |
| Total non-current Liabilities | 9.34 | 8.55 |
| Current Liabilities | | |
| Current Financial Liabilities | | |
| Borrowings, Current | 0.00 | |
| Trade payables, Current | 0.38 | 22.91 |
| Other Current Financial Liabilities | 0.00 | 0.00 |
| Total current financial liabilities | 0.38 | 22.91 |
| Other current Liabilities | 0.00 | 2.41 |
| Provisions, Current | 0.00 | 0.00 |
| Current tax Liabilities(net) | 0.00 | 0.00 |
| Deferred government grants, Current | 0.00 | 0.00 |
| Total current liabilities | 0.38 | 25.32 |
| 3. Liabilities directly associated with assets in disposal group classified as held for sale | 0.00 | 0.00 |
| 4. Regulatory deferral account credit balances and related deferred tax liability | 0.00 | 0.00 |
| Total liabilities | 9.72 | 33.87 |
| Total Equity and Liabilities | 216.67 | 274.18 |

Notes:

- The above results were approved by Audit Committee and Board of Directors in their meeting held on 12th November 2018.
- Equity Share Capital includes Rs. 77.86 Lakhs as share forfeiture account.
- Segment results as per AS is not applicable as dealing in only one segment i.e. " Agro Products".
- No investor complaints were received during the quarter ended 30-Sep-2018 nor any pending as on 1-Oct-2018.

Place: Alwar
Date: 12-Nov-2018

on behalf of the Board

D.P.SARDA (DIN:00763377)
Whole-Time-Director





Khetawat Agarwal & Co.
Chartered Accountants

Limited Review Report

Review Report to Sarda Proteins Limited, Alwar

We have reviewed the accompanying statement of unaudited financial results of Sarda proteins limited, G-1-177 (A), MIA , ALWAR-301030 for the period ended 30th September, 2018 . This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *engagements to review financial statements* issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain the moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI (listing obligations and disclosures requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khetawat Agarwal & Co

Chartered Accountants

FRN NO. 003960C

MADAN LAL AGARWAL
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MADAN LAL AGARWAL
Date: 2018.11.12
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M.L. AGARWAL

(Partner)

M. No. 072854

Place: Alwar

Dated: 12/11/2018

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