



STL GLOBAL

STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999
E-mail : info@stl-global.com Website : www.stl-global.com
CIN : L51909DL1997PLC088667

Date: 14.11.2018

From: **STL Global Limited**

Scrip Code: **532730**

To

**Listing Compliance Department,
BSE Limited,**

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001, MH

Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results and Statement of Assets & Liabilities along with Limited Review Report for the quarter and half year ended on September 30, 2018

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform the Stock Exchange that in the Meeting of Board of Directors of the Company held on Wednesday the 14th day of November 2018 at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad-121004, HR at 11:00 A.M. the Board has:

1. Taken on record and approved the Unaudited Financial Results and Unaudited "Statement of Assets and Liabilities" of the Company prepared as per Schedule III of the Companies Act, 2013 and Ind-AS and pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half-year ended on 30th September 2018.
2. Took note of the Limited Review Report given by the Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and half-year ended on 30th September 2018.

The meeting of the Board of Directors concluded at 03:20 P.M.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours truly,

For **STL GLOBAL LIMITED**

Vishal Aggarwal
(Chairman & Managing Director)
DIN: 00226677

Encl:

- (i) Unaudited Financial Results and Statement of Assets & Liabilities for the quarter & half year ended on 30th September, 2018.
- (ii) Limited Review Report (LRR) for the quarter & half-year ended on 30th September, 2018

STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

| PART I | | (Rs. in lakhs) | | | | | |
|---------|--|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from Operations | 2,665.33 | 2,342.78 | 1,671.51 | 5,008.11 | 3,617.68 | 10,450.71 |
| II | Other Income | - | - | - | - | - | 36.83 |
| III | Total Revenue (net) (I+II) | 2,665.33 | 2,342.78 | 1,671.51 | 5,008.11 | 3,617.68 | 10,487.54 |
| IV | Expenses : | | | | | | |
| | a) Cost of materials consumed | 1,867.52 | 1,616.34 | 1,251.42 | 3,483.86 | 2,579.66 | 6,331.75 |
| | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 187.40 | 86.85 | (143.43) | 274.25 | (166.39) | (60.50) |
| | c) Employee benefits expenses | 140.71 | 116.11 | 131.32 | 256.82 | 243.34 | 489.21 |
| | d) Finance costs | 26.87 | 27.90 | 7.21 | 54.77 | 13.36 | 38.37 |
| | e) Depreciation and amortisation expense | 55.94 | 55.33 | 71.56 | 111.27 | 142.34 | 285.75 |
| | f) Power & fuel | 225.81 | 267.85 | 199.35 | 493.76 | 471.22 | 964.95 |
| | g) Other Expenditure | 139.35 | 158.13 | 141.92 | 297.48 | 292.53 | 784.80 |
| | Total Expenses | 2,643.58 | 2,328.62 | 1,659.34 | 4,972.20 | 3,576.05 | 8,834.33 |
| V | Profit/(Loss) before Exceptional Items and tax (III-IV) | 21.75 | 14.16 | 12.17 | 35.91 | 41.63 | 1,653.21 |
| VI | Exceptional Items - Expenses/ (Income) | - | - | - | - | - | (1,484.81) |
| VII | Profit/(Loss) before tax (V-VI) | 21.75 | 14.16 | 12.17 | 35.91 | 41.63 | 3,138.02 |
| VIII | Less: Tax Expense | | | | | | |
| | (1) Current tax with Tax adjustment for earlier years | - | - | - | - | - | 54.15 |
| | (2) Deferred tax | - | - | - | - | - | - |
| IX | Profit/(Loss) after tax (VII-VIII) | 21.75 | 14.16 | 12.17 | 35.91 | 41.63 | 3,083.87 |
| X | Other Comprehensive Income (Loss) | - | - | - | - | - | - |
| A | (i) Items that will not be re-classified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be re-classified to profit or loss | - | - | - | - | - | - |
| XI | Total comprehensive Income For the period (IX+X) | 21.75 | 14.16 | 12.17 | 35.91 | 41.63 | 3,083.87 |
| XII | Earning/(Loss) Per Equity Share (of Rs. 10/-each) | | | | | | |
| | (a) Basic EPS (not annualised) | 0.08 | 0.05 | 0.05 | 0.13 | 0.15 | 11.43 |
| | (b) Diluted EPS (not annualised) | 0.08 | 0.05 | 0.05 | 0.13 | 0.15 | 11.43 |

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30.09.2018

| PART I | | (Rs. in lakhs) | | | | | |
|---------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Sl. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | a) Segment A- Textile Business | 2,665.33 | 2,342.78 | 1,611.51 | 5,008.11 | 3,532.68 | 8,642.47 |
| | b) Segment B- Real Estate Business | - | - | 60.00 | - | 85.00 | 1,808.24 |
| | c) Unallocated | - | - | - | - | - | - |
| | Total | 2,665.33 | 2,342.78 | 1,671.51 | 5,008.11 | 3,617.68 | 10,450.71 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sales/ Income from operations | 2,665.33 | 2,342.78 | 1,671.51 | 5,008.11 | 3,617.68 | 10,450.71 |
| 2 | Segment Results- Profit(+)/Loss(-) before tax and interest | | | | | | |
| | a) Segment A- Textile Business | 48.62 | 42.06 | (39.95) | 90.68 | (29.06) | (96.48) |
| | b) Segment B- Real Estate Business | - | - | 59.33 | - | 84.05 | 1,788.06 |
| | c) Unallocated (Exceptional Items) | - | - | - | - | - | 1,484.81 |
| | Total | 48.62 | 42.06 | 19.38 | 90.68 | 54.99 | 3,176.39 |
| | Less: i) Interest | 26.87 | 27.90 | 7.21 | 54.77 | 13.36 | 38.37 |
| | Total profit before tax | 21.75 | 14.16 | 12.17 | 35.91 | 41.63 | 3,138.02 |
| 3 | Segment Assets | | | | | | |
| | a) Segment A- Textile Business | 5,377.65 | 5,662.67 | 7,526.47 | 5,377.65 | 7,526.47 | 5,857.74 |
| | b) Segment B- Real Estate Business | 741.81 | 741.81 | 1,080.81 | 741.81 | 1,080.81 | 741.81 |
| | c) Unallocated | - | - | - | - | - | - |
| | Total | 6,119.46 | 6,404.48 | 8,607.28 | 6,119.46 | 8,607.28 | 6,599.55 |
| 4 | Segment Liabilities | | | | | | |
| | a) Segment A- Textile Business | 13,368.79 | 13,675.55 | 16,841.81 | 13,368.79 | 16,841.81 | 13,884.79 |
| | b) Segment B- Real Estate Business | - | - | - | - | - | - |
| | c) Unallocated | - | - | - | - | - | - |
| | Total | 13,368.79 | 13,675.55 | 16,841.81 | 13,368.79 | 16,841.81 | 13,884.79 |



| | | | | | | | |
|----|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 5 | Capital employed (Segment assets-Segment liabilities) | | | | | | |
| a) | Segment A- Textile Business | (7,991.14) | (8,012.88) | (9,315.34) | (7,991.14) | (9,315.34) | (8,027.05) |
| b) | Segment B- Real Estate Business | 741.81 | 741.81 | 1,080.81 | 741.81 | 1,080.81 | 741.81 |
| c) | Unallocated | - | - | - | - | - | - |
| | Total | (7,249.33) | (7,271.07) | (8,234.53) | (7,249.33) | (8,234.53) | (7,285.24) |

8 STATEMENT OF ASSETS & LIABILITIES (Rs. in Lakhs)

| Sl. No. | Particulars | Year Ended | |
|-----------|--|-------------------|-------------------|
| | | 30.09.2018 | 31.03.2018 |
| | | (Unaudited) | (Audited) |
| I | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 1,957.89 | 2,055.03 |
| | (b) Financial assets | | |
| | - Investments | 1.26 | 1.26 |
| | - other financial Assets | 16.51 | 16.51 |
| | (c) Non- current tax assets | 229.15 | 220.84 |
| | (c) Other Non- current assets | - | - |
| | Total Non-current Assets | 2,204.81 | 2,293.64 |
| 2 | Current assets | | |
| | (b) Inventories | 1,889.70 | 2,140.44 |
| | (b) Financial assets | | |
| | - Trade receivables | 1,865.88 | 1,951.93 |
| | - Cash and cash equivalents | 14.76 | 19.51 |
| | - Other financial assets | 6.92 | 6.52 |
| | (c) Other Current assets | 137.40 | 187.51 |
| | Total Assets | 3,914.66 | 4,305.91 |
| | TOTAL ASSETS | 6,119.46 | 6,599.55 |
| II | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 2,722.18 | 2,722.18 |
| | (b) Other equity | (8,971.51) | (10,007.42) |
| | Total Equity | (7,249.33) | (7,285.24) |
| 2 | Non-current liabilities | | |
| | (a) Financial liabilities | | |
| | -Borrowings | 8,272.75 | 8,504.12 |
| | -Other Financial liabilities | 3,310.33 | 3,310.33 |
| | (b) Other Non- current liabilities | 33.56 | 33.56 |
| | (c) Deferred tax liabilities (Net) | - | - |
| | Sub-total - Non-current liabilities | 11,616.64 | 11,848.01 |
| 3 | Current liabilities | | |
| | (a) Financial liabilities | | |
| | - Trade payables | 1,284.22 | 1,643.67 |
| | - Other financial liabilities | 380.48 | 300.00 |
| | (b) Other current liabilities | 87.47 | 84.45 |
| | (c) Provisions | - | 8.67 |
| | Sub-total - Current liabilities | 1,752.16 | 2,036.78 |
| | TOTAL - EQUITY AND LIABILITIES | 6,119.46 | 6,599.55 |

Notes:

- The above financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Wednesday i.e. 14th Nov, 2018.
- Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
- No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
- Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad

Dated: 14.11.2018

For and on behalf of the Board of Directors

Sh. Vishal Aggarwal
Managing Director





VISHNU AGGARWAL ASSOCIATES

CHARTERED ACCOUNTANTS

C.A. V.B. Aggarwal, B. Com (H), F.C.A.

1/184, Naya Bazar, V.P.O. Baraut, Baghpat, Uttar Pradesh - 250611

G-30/165, Sector-3, Rohini, Delhi - 110085

AUDITORS LIMITED REVIEW REPORT (LRR) TO THE MEMBERS OF THE COMPANY

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **STL Global Limited** for the quarter and half year ended on 30th September, 2018 prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 also read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishnu Aggarwal Associates
(Chartered Accountants)

Vishnu Aggarwal
(Proprietor)
Mem. No. 086573

Place: Delhi
Date: 14.11.2018