

Amarjothi House T + 91 421 4311600
157, Kumaran Road F + 91 421 4326694
Tirupur 641601 info@amarjothi.net
Tamil Nadu, India www.amarjothi.net



■ ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED

CIN: L17111TZ1987PLC002090

01.11.2018

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Sub: Submission of Revised financial results for the quarter and half-year ended 30.09.2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

With reference to the above cited subject, we would like to inform your good office that the Company 'Amarjothi Spinning Mills Limited' has submitted its Un-Audited Financial Results for the quarter ended September 30, 2018 through the BSE Portal on 31.10.2018.

However, while reviewing the financial results again the Company realized that, due to inadvertent error, the Statement of Assets and Liabilities was not provided.

We hereby re-submitting the un-audited financial for the quarter and half-year ended September 30, 2018 along with the Statement of Assets and Liabilities.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read 'K. Mohanapriya'.

**K.Mohanapriya
Company Secretary**

Encl: As above.

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

CIN L17111TZ1987PLC002090

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30/09/2018

PARTICULARS	(Rs. in Lakhs)						
	Quarter Ended 30 Sep 2018	Quarter Ended 30 Sep 2017	Quarter Ended 30 Jun 2018	Quarter Ended 30 Jun 2017	Half year Ended 30 Sep 2018	Half year Ended 30 Sep 2017	Year Ended 31 Mar 2018
1. Revenue							
Revenue from operations	5504.99	4372.25	5861.29	5456.48	11366.28	9828.73	18945.15
Other Income	106.87	36.90	455.82	42.34	562.68	79.24	400.29
Total Income	5611.86	4409.15	6317.11	5498.82	11928.96	9907.97	19345.44
2. Expenses							
Cost of materials consumed	3050.71	2203.08	2614.41	2390.18	5665.12	4593.26	9010.45
Purchase of stock in trade	-6.11	-10.67	49.79	61.90	43.68	51.23	-9.74
Changes in inventories	-5.07	-210.41	366.19	-44.98	361.12	-255.39	-190.33
Excise duty recovered on sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	371.05	361.02	340.81	296.81	711.86	657.83	1382.23
Finance costs	342.97	281.18	385.96	263.35	728.93	544.53	1164.62
Depreciation and amortisation expense	382.27	328.40	385.99	332.92	768.26	661.32	1328.71
Other expenses	957.50	1399.39	1370.59	1549.97	2328.08	2949.36	5362.09
Total expenses	5093.32	4351.99	5513.74	4850.15	10607.05	9202.14	18048.03
3. Profit before tax	518.54	57.16	803.37	648.67	1321.91	705.83	1297.41
4. Tax expense							
Current tax	103.75	11.44	160.73	129.78	264.48	141.22	104.75
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax relating to prior years							
	103.75	11.44	160.73	129.78	264.48	141.22	104.75
5. Profit for the period	414.79	45.72	642.64	518.89	1057.43	564.61	1192.66
6. Other comprehensive Income:							
7. items that will be reclassified to profit or loss							
Exchange fluctuation on net investment							
Income tax relating to items specified above							
8. Items that will not be reclassified to profit or loss							
Re-measurement (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain/(loss) on fair valuation of equity investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income for the year, net of tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive Income for the period	414.79	45.72	642.64	518.89	1057.43	564.61	1192.66
Minority Interest							
Total comprehensive Income for the period after Minority Interest	414.79	45.72	642.64	518.89	1057.43	564.61	1192.66
Earning per equity share (Total comprehensive income)							
Basic (Face value of 10/- each) (Not annualised)	6.15	0.68	9.52	7.69	15.67	8.36	17.67
Diluted Face value of 10/- each) (Net annualised)					15.67	8.36	17.67

Notes:

1) Results for the quarter ended 30th Sep 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2018.

2) The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st OCT, 2018


3) Provision for Deferred Tax & Managerial Remuneration over and above the Minimum Payable will be made at the financial year end.

4) In accordance with the requirement of clause 41 of the listing agreements with the stock Exchanges, the financial result of the quarter ended 30th Sep 2018 have been subject to Limited Review by the Statutory Auditors of the company.

5) The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)

Place : Tirupur
Date : 31.10.2018


N. RAJAN
Chairman

Standalone Statement of Assets and Liabilities		As at current Quarter ended 30.09.2018	As at (previous year end) 30.09.2017	Year ended 31.03.2018
Particulars				
EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share capital	675.00	675.00	675.00
	(b) Reserves and surplus	11630.27	9850.67	10308.36
	(c) Money received against share warrants	0	0.00	0
	Total - Shareholders' funds	12305.27	10525.67	10983.36
2	Share application money pending allotment			
3	Deferred Government grants			
4	Minority interest			0
5	Non-current liabilities			
	Long-term borrowings	5453.54	7232.41	10787.24
	Deferred tax liabilities (net)	1163.60	1303.85	1163.60
	Foreign Currency Monetary Item Translation difference Liability account	0.00	0.00	0.00
	Other long-term liabilities	3567.39	0.00	0.00
	Long-term provisions	0.00	0.00	0.00
	Total - Non-current liabilities	10184.53	8536.26	11950.84
6	Current liabilities			
	Short-term borrowings	688.41	239.66	707.71
	Trade payables	595.18	288.55	436.73
	Other current liabilities	250.42	249.73	679.15
	Short-term provisions	138.37	412.73	332.14
	Total - Current liabilities	1672.38	1190.67	2155.73
	TOTAL - EQUITY AND LIABILITIES	24162.18	20252.60	25089.93
ASSETS				
1	Non-current assets			
(i)	Fixed assets			
	Tangible assets	11538.66	7923.72	12292.29
	Producing Properties			
	Intangible assets			1.65
	Reproducing Properties			
	Tangible assets Capital Work In Progress			
	Intangible assets under development or Work in progress	493.84	493.84	535.49
(ii)	Non Current Investments	163.90	361.34	174.04
(iii)	Goodwill on consolidation	0.00	0.00	0.00
(iv)	Deferred tax assets (net)	0.00	0.00	0.00
(v)	Foreign Currency Monetary Item Translation difference Asset Current	0.00	0.00	0.00
(vi)	Long-term loans and advances	0.00	0.00	171.79
(vii)	Other non-current assets	0.00	0.00	206.51
	Total - Non-current assets	12196.40	8778.90	13381.77
2	Current assets			
	Current investments	0.00	0.00	0.00
	Inventories	3759.09	3601.35	7136.77
	Trade receivables	3599.16	2804.36	2928.42
	Cash and Bank Balances	3104.99	3913.06	103.21
	Short-term loans and advances	1502.54	1154.93	0.00
	Other current assets	0.00	0.00	1539.76
	Total - Current assets	11965.78	11473.7	11708.16
	TOTAL - ASSETS	24162.18	20252.60	25089.93
* Applicable in the case of consolidated statement of assets and liabilities.				
		0.00	0.00	0.00
Notes:				

- The above results after their review by Audit Committee were taken on record by the Board of Directors in their meeting held on 31st October 2018.
- Provision for Deferred Tax & Managerial remuneration over and above the Minimum payable will be made at the Financial Year end.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock exchanges, the financial result of the quarter ended 30th September 2018 have been subject to Limited Review by the Statutory Auditors of the Company.
- The operations of the Company relates to only one segment namely, yarn manufacturing.

(By order of the Board)
For Amarjothi Spinning Mills Limited


N. Rajan
Chairman

Place: Tirupur
Date: 31.10.2018



P.S.SITARAM B.Sc., FCA.
Chartered Accountant

(O) 2550333, 2551333
(R) 2542885

To,
The Board of Directors,
AMARJOTHI SPINNING MILLS LIMITED
Tirupur.

LIMITED REVIEW REPORT

1. I have reviewed the accompanying statement of unaudited financial results of M/s. AMARJOTHI SPINNING MILLS LIMITED for the quarter ended 30.09.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement of financial results is the responsibility of the company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the statement based on my review.
2. I conducted my review in accordance with the standards on Review Engagements (SRE) 2410, "Review of interim financial information performed by independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. Those standards require that I plan and Perform the review to obtain a moderate assurance as to whether the state ments are free from material misstatement. A review is limited primarily to inquiry of the Company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.
3. Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 27.10.2018

P. S. SITARAM B.Sc., FCA.
Chartered Accountant
77, Ponnurangam Road (W),
R.S.Puram, Coimbatore - 641 002.
Ph: 2550333, 2551333

P.S. Sitaram

P.S.Sitaram
Chartered Accountant
Membership No: 023033

OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.