



## Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,  
Premchandnagar Road, Satellite, Ahmedabad-380015.  
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922  
Email : info@sambhaav.com Website : www.sambhaavnews.com  
CIN : L67120GJ1990PLC014094

SML/Cs/2018/123  
Date: November 14, 2018

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

**Sub: Outcome of the Board Meeting dated November 14, 2018**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to submit that the Board of Directors of the Company has; at their meeting held today at the registered office; approved the Unaudited Standalone Financial Results for the quarter/ half year ended on September 30, 2018. Copy of the Unaudited Standalone Financial Results along with the Limited Review Report of the auditor are enclosed herewith.

The meeting commenced at 10:30 a.m. and concluded at 12:50 p.m.

It is further submitted that Ms. Seema G Saxena, an Independent Director of the Company has today tendered resignation from the Directorship due to pre-occupations and busy schedule. Copy of her resignation letter is available at the website of the Company at www.sambhaavnews.com.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,  
**For, Sambhaav Media Limited**

  
**Palak Asawa**  
Company Secretary



Encl: a/a

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૫૧૬૬ રજીસ્ટર્ડ

NEWS

WISE

## SAMBHAAV MEDIA LIMITED

Registered Office: "Sambhaav House", Opp. Judges Bunglow, Premchandnagar Road, Satellite, Bodakdev, Ahmedabad - 380 015

CIN:L67120GJ1990PLC014094

Tel. + 91-79-26873914-17 Fax: + 91-79-26873922, Email: secretarial@sambhaav.com, Website: www.sambhaavnews.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2018

(₹ in Lakhs, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep 30, 2018 (Unaudited)	Jun 30, 2018 (Unaudited)	Sep 30, 2017 (Unaudited)	Sep 30, 2018 (Unaudited)	Sep 30, 2017 (Unaudited)	Mar 31, 2018 (Audited)
<b>1 Income from Operations</b>						
a) Revenue from operations	886.81	828.44	832.69	1,715.25	1,681.49	4,035.07
b) Other Income	61.48	53.49	86.27	114.97	170.33	335.29
<b>Total income</b>	<b>948.29</b>	<b>881.93</b>	<b>918.96</b>	<b>1,830.22</b>	<b>1,851.82</b>	<b>4,370.36</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	370.33	320.53	347.50	690.86	707.31	1,576.47
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	(0.05)	-	(0.05)	-	1.95
d) Employee benefit expenses	82.98	62.08	43.90	145.06	99.51	203.06
e) Depreciation and amortization expenses	107.87	99.85	101.14	207.72	186.28	376.24
f) Finance costs	50.79	29.19	59.50	79.98	115.32	241.11
g) Other expenses	306.04	280.01	275.95	586.05	534.50	1,405.27
<b>Total Expenses</b>	<b>918.01</b>	<b>791.61</b>	<b>827.99</b>	<b>1,709.62</b>	<b>1,642.92</b>	<b>3,804.10</b>
<b>3 Profit before exceptional items and tax</b>	<b>30.28</b>	<b>90.32</b>	<b>90.97</b>	<b>120.60</b>	<b>208.90</b>	<b>566.26</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit before tax</b>	<b>30.28</b>	<b>90.32</b>	<b>90.97</b>	<b>120.60</b>	<b>208.90</b>	<b>566.26</b>
<b>6 Tax Expense</b>						
a) Current Tax	10.84	13.80	41.50	24.64	88.82	180.51
b) Earlier years tax	-	-	-	-	-	(45.13)
c) Deferred Tax	-	-	-	-	-	15.97
<b>7 Net Profit for the period</b>	<b>19.44</b>	<b>76.52</b>	<b>49.47</b>	<b>95.96</b>	<b>120.08</b>	<b>414.91</b>
<b>8 Other comprehensive income/(expenses)</b>	<b>0.01</b>	<b>(0.45)</b>	<b>-</b>	<b>(0.44)</b>	<b>-</b>	<b>(3.02)</b>
<b>9 Total comprehensive income</b>	<b>19.45</b>	<b>76.07</b>	<b>49.47</b>	<b>95.52</b>	<b>120.08</b>	<b>411.89</b>
<b>10 Paid-up equity share capital (face value of Re.1/-)</b>	<b>1,911.11</b>	<b>1,911.11</b>	<b>1,629.21</b>	<b>1,911.11</b>	<b>1,629.21</b>	<b>1,911.11</b>
<b>10 Earning per share</b>						
(of Re. 1/- each) (not annualized):						
Basic (in ₹)	0.01	0.04	0.03	0.05	0.07	0.24
Diluted (in ₹)	0.01	0.04	0.03	0.05	0.06	0.22



By order of Board of Directors

Kiran B Vadodaria  
Chairman and Managing Director  
DIN: 00092067

Place: Ahmedabad  
Date: November 14, 2018

**Sambhaav Media Limited**

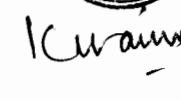
Statement of Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2018

**Statement of Assets and Liabilities**

*( ₹ in Lakhs)*

Particulars	September 30, 2018 (Unaudited)	March 31, 2018 (Audited)
<b>Assets</b>		
<b>Non Current Assets</b>		
Property, plant and equipments	3,625.70	3,583.62
Capital work-in-progress	1,624.13	2,412.18
Intangible assets	709.80	21.03
Financial assets		
Investments	650.63	651.08
Other financial assets	856.20	812.08
Other non-current assets	1,170.82	1,171.36
<b>Total Non Current Assets</b>	<b>8,637.28</b>	<b>8,651.35</b>
<b>Current Assets</b>		
Inventories	39.60	27.12
Financial assets		
Trade receivables	1,644.51	1,305.09
Cash and cash equivalents	10.84	59.92
Other Bank Balances	27.22	27.31
Loans	440.40	4.53
Other financial assets	21.27	9.23
Other current assets	532.92	169.17
<b>Total current Assets</b>	<b>2,716.76</b>	<b>1,602.37</b>
Asset held for sale	10.43	10.43
<b>Total Assets</b>	<b>11,364.47</b>	<b>10,264.15</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	1,911.11	1,911.11
Other equity	6,447.92	6,352.39
<b>Total Equity</b>	<b>8,359.03</b>	<b>8,263.50</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial liabilities		
Borrowings	133.34	172.13
Other financial liabilities	382.33	406.90
Provisions	6.87	6.87
Deferred tax liabilities (net)	180.73	180.73
Other non-current liabilities	20.22	3.64
<b>Total Non Current Liabilities</b>	<b>723.49</b>	<b>770.27</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	1,266.21	386.74
Trade payables	798.76	632.98
Other financial liabilities	100.66	101.99
Other current liabilities	54.19	49.22
Provisions	3.66	2.97
Current tax liability (net)	58.47	56.48
<b>Total Current Liabilities</b>	<b>2,281.95</b>	<b>1,230.38</b>
<b>Total Liabilities</b>	<b>3,005.44</b>	<b>2,000.65</b>
<b>Total Equity and Liabilities</b>	<b>11,364.47</b>	<b>10,264.15</b>



**Notes**

- 1 The above results for the quarter & Half year ended on September 30, 2018 are reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2018.
- 2 The Statutory Auditors of the company have carried out "Limited Review" of the results as per the regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 4 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 5 The Company is Operating in Media business only therefore, there is only one reportable segment in accordance with Ind AS 108 issued by MCA.
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 7 During the quarter the company has commenced Broadcasting Operation of 4 (Four) FM Radio Stations viz Bharuch, Junagadh, Porbandar & Veraval.
- 8 The performance of the quarter is not representative of the full year's performance.

Place: Ahmedabad  
Date: November 14, 2018



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By order of Board of Directors

*[Handwritten signature]*

Kiran B Vadodaria  
Chairman and Managing Director  
DIN: 00092067



4th Floor, Aditya Building,  
Near Sardar Patel Seva Samaj,  
Mithakhali Six Roads, Ellisbridge,  
Ahmedabad 380006.

**Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Sambhaav Media Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Sambhaav Media Limited ('the Company') for the quarter and half year ended on September 30, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14<sup>th</sup> November, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

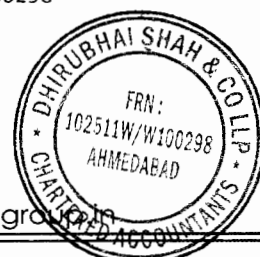
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Dhirubhai Shah & Co LLP**  
Chartered Accountants  
Firm Registration No. 102511W/W100298

*Harish B. Patel*

**Harish B Patel**  
Partner  
M. No. 014427

Place: Ahmedabad  
Date: November 14, 2018



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