



COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

(AN ISO 9001 : 2015 COMPANY)

Regd. Office: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India
Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207 Fax : 0484-2625674
E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in CIN: L24299KL1989PLC005452

02020 B/CMRL/2018/158

November 14, 2018

Bombay Stock Exchange Limited,
Regd. Office : Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

STOCK CODE - COCHRDM 513353
DEMATISIN - INE 105D01013

Dear Sirs,

Sub: Un-Audited Financial Results for the quarter and half year ended 30th September, 2018

We forward herewith Un- audited Financial Results of the Company for the quarter and half year ended 30.09.2018 together Limited Review Report.

Thanking you,

Yours faithfully,
for COCHIN MINERALS AND RUTILE LIMITED,

Suresh Kumar P,
C G M (Finance) & Company Secretary.

Encl : (as above)

34009



GSTIN: 32AABCC1950D1ZD
An Eco-Friendly model company



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INDIA'S MOST TRUSTED COMPANY



INTERNATIONAL QUALITY CROWN AWARD - 2009



2006 - FIRST PRIZE
2007 - FIRST PRIZE



2009 EXCELLENCE AWARD INDUSTRIES MEDIUM



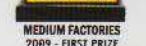
STATE POLLUTION CONTROL AWARD 2010



COCHIN SPECIAL ECONOMIC ZONE EXPORT EXCELLENCE AWARD



DEPT. OF REVENUE & SALES SAFETY AWARD



2009 - FIRST PRIZE

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED

(Rs. In lakhs)							
	1	2	3	4	5	6	7
Particulars		Current 3 months ended 30.09.2018 Reviewed	Previous 3 months ended 30.06.2018 Reviewed	Corresponding 3 months in the previous period 30.09.2017 Reviewed	Year to date figures for current period ended 30.09.2018 Reviewed	Year to date figures for previous period ended 30.09.2017 Reviewed	Previous Accounting Year Ended 31.03.2018
		Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	(Audited)
Revenue from operations							
I Net sales/Income from operations		3676.92	4465.22	3420.78	8142.14	7023.48	16407.83
II Other Income		1.55	14.30	9.60	15.85	32.46	98.05
III Total Revenue (I+II)		3678.47	4479.52	3430.38	8157.99	7055.94	16505.88
IV Expenses							
(a) Cost of materials consumed		2326.97	2413.69	1890.40	4740.66	3749.04	8946.07
(b) Purchase of Traded Goods		0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(836.72)	(385.20)	(621.36)	(1221.92)	(963.25)	(2305.29)
(d) Excise Duty		0.00	0.00	0.01	0.00	12.10	12.10
(e) Employee benefits expense		452.10	413.80	487.28	865.90	975.29	1993.41
(f) Finance costs		120.39	133.21	134.39	253.60	266.23	569.33
(g) Depreciation and amortisation - expense		29.72	29.65	41.06	59.37	81.93	68.57
Fuel		350.93	361.86	264.01	712.79	520.38	1188.30
Export Duty		63.19	98.30	84.65	161.49	153.51	359.60
Other Expenditure		922.99	1236.71	1107.68	2159.70	2424.24	5455.71
Total expenses		3429.57	4302.02	3388.12	7731.59	7219.47	16287.80
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		248.90	177.50	42.26	426.40	(163.53)	218.08
VI Exceptional items		0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before extraordinary items and tax (V-VI)		248.90	177.50	42.26	426.40	(163.53)	218.08
VIII Extraordinary items		0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (+)/(Loss) (-) before tax (VII-VIII)		248.90	177.50	42.26	426.40	(163.53)	218.08
X Tax expense:		0.00	0.00	0.00	0.00	0.00	0.00
(1) Current tax							
(2) Deferred tax		82.31	70.90	26.66	153.21	(36.80)	84.15
XI Profit/Loss for the period (IX-X)		166.59	106.60	15.60	273.19	(126.73)	133.93
XII Other comprehensive income							
(1) Items that will not be reclassified to Profit & Loss							
(a) Remeasurement of defined benefit plans-Gain/(Loss)		0.00	0.00	43.65	0.00	54.58	(86.27)
(b) Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss)		12.06	(8.85)	(7.08)	3.21	(10.64)	(9.20)

25281



NATIONAL EXPORT AWARD FOR OUTSTANDING PERFORMANCE 1992-97



KVIC AWARD FOR BEST PERFORMANCE



CERTIFIED FERRIC & FERROUS CHLORIDE



MEMBER



ISO 9001 BUREAU VERITAS Certification Excluding Design



ISO 9001 BUREAU VERITAS Certification Excluding Design UKAS QUALITY MANAGEMENT 008

COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

	Particulars	Current 3 months ended 30.09.2018	Previous 3 months ended 30.06.2018	Corresponding 3 months in the previous year 30.09.2017	Year to date figures for current period ended 30.09.2018	Year to date figures for previous period ended 30.09.2017	Previous Accounting Year Ended 31.03.2018
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(ii) income Tax relating to A(i) a and B(1)a	(3.99)	2.93	(12.72)	(1.06)	(15.10)	31.56
	(1) Items that will be reclassified to Profit & Loss						
	Total Other Comprehensive income	8.07	(5.92)	23.85	2.15	28.84	(63.91)
	Total comprehensive income for the period(XI+XII)	174.66	100.68	39.45	275.34	(97.89)	70.02
XIII	Paid up equity share capital(Face value Rs.10/-share)	783.00	783.00	783.00	783.00	783.00	783.00
XIV	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						5999.76
XV	Earnings/(Loss) per equity share						
	(1) Basic	2.13	1.36	0.20	3.49	-1.62	1.71
	(2) Diluted	2.13	1.36	0.20	3.49	-1.62	1.71

BALANCE SHEET AS AT SEPTEMBER 30, 2018

Rs.in lakhs

PARTICULARS	As at Sept 30,2018
ASSETS	
Non-current assets	
(a) Property , Plant & Equipment	1368.20
(b) Capital Work in Progress	924.16
(c) Intangible Assets	
(d) Financial Assets:	
(i) Non current investment	1425.66
(ii) Other financial assets	0
(e) Deferred tax Assets (net)	1948.9
(f) Other Assets	506.62
Total Non- Current Assets	6173.54
Current Assets	
(a) Inventories	6734.75
(b) Financial Assets:	
(i) TradeReceivables	1361.71
(ii) Cash and Cash Equivalentents	1837.92
(iii) Other Balances with Banks	151.87
(iv) Other Financial Assets	0.00
(c) Current Tax Assets (net)	3.68
(d) Other Current Assets	1012.18
Total Current Assets	11102.11
TOTAL ASSETS	17275.65

COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

	PARTICULARS	As at Sept 30,2018
EQUITY AND LIABILITIES		
	Equity	
	a) Share Capital	783.00
	b) Other Equity	6279.62
		7062.62
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
	(i) Long term Borrowings	292.35
	(ii) Other Financial Liabilities	0.00
	(b) Provisions	149.99
	(c) Deferred tax liabilities (net)	0.00
	(d) Other Liabilities	0.00
	Total Non- Current Liabilities	442.34
Current Liabilities		
(a) Financial Liabilities		
	(i) Short Term Borrowings	3166.42
	(ii) Trade Payables	3382.63
	(iii) Other Financial Liabilities	612.40
	(b) Other Current Liabilities	2567.09
	(c) Provisions	42.15
	(d) Current Tax Liabilities (net)	0.00
	Total Current Liabilities	9770.69
	TOTAL EQUITY AND LIABILITIES	17275.65

Notes

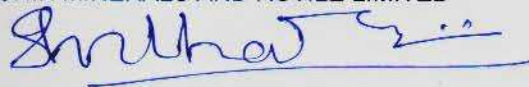
- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 14.11.2018
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Consequent to transition from previous from to Ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

Particulars	Rs. In lakhs	
	2018	2017
Net Profit/Loss for the half year ended 30th September under previous GAAP	270.92	-74.49
Impact on Accounts of Ind As adjustments	2.27	-52.24
Net Profit/(Loss) for the period as per Ind As	273.19	-126.73

- 5 Figures wherever required are regrouped/rearranged

On behalf of the Board

For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 14.11.2018

Dr. S.N Sasidharan Kartha,
Managing Director



MURALEEKRISHNAN A.K B.Sc, FCA, DISA MBA.

**A K MURALEE & CO.,
CHARTERED ACCOUNTANTS
EDAPPALLY, KOCHI-24**

**Tel: 0484-2343555
Mob: 93 4980 1909
e-mail: akmuralee@hotmail.com**

LIMITED REVIEW REPORT

Review Report to Cochin Minerals and Rutile Limited

We have reviewed the accompanying standalone statement of unaudited financial results of **Cochin Minerals and Rutile Limited** ("the Company) for the quarter ended September 30 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('Ind AS') specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ALUVA

14/11/2018.



 For A K MURALEE & CO
Chartered Accountants


CA. MURALEEKRISHNAN. A.K.
B.Sc., FCA, DISA (ICAI), MBA
Proprietor (Mem. No. 217127)