

**HISAR
METAL**



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA
Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

November 14, 2018

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Un-audited financial results for the quarter and half year ended on September 30, 2018

Dear Sir

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith unaudited financial results for the quarter and half year ended on September 30, 2018 subject to limited review by the Statutory Auditors of the Company, as approved by the Board of Directors of the Company in its meeting held today, that commenced at 12.10 p.m. and concluded at 1.30 p.m.

Further, the copy of said limited review report submitted by the Statutory Auditors of the Company is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**



(Vishesh Kumar Chugh)
GM(Finance) & Company Secretary

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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

(Rs. in lakhs except as stated)

| S. No | Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|-------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2018 (Unaudited) | 30.06.2018 (Unaudited) | 30.09.2017 (Unaudited) | 30.09.2018 (Unaudited) | 30.09.2017 (Unaudited) | 31.03.2018 (Audited) |
| 1 | Revenue from operations | | | | | | |
| | a) Gross Sale/ Income from operations | 5042 | 4695 | 5989 | 9737 | 11179 | 22816 |
| | b) Other operating income | 160 | 121 | 154 | 281 | 292 | 614 |
| | Total Revenue from operations | 5202 | 4816 | 6143 | 10018 | 11471 | 23430 |
| 2 | Other Income | 30 | 11 | 30 | 41 | 37 | 58 |
| 3 | Total Income | 5232 | 4827 | 6173 | 10059 | 11508 | 23488 |
| 4 | Expenses | | | | | | |
| | a. Cost of materials consumed | 4058 | 3649 | 4674 | 7707 | 8692 | 18061 |
| | b. Purchases of stock-in-trade | | | - | | - | |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | -13 | 35 | 302 | 22 | 82 | 104 |
| | d. Excise Duty | - | - | - | - | 569 | 569 |
| | e. Employee benefits expense | 160 | 150 | 123 | 310 | 240 | 581 |
| | f. Finance cost | 97 | 124 | 162 | 221 | 277 | 613 |
| | g. Depreciation and amortization expense | 50 | 49 | 47 | 99 | 94 | 184 |
| | h. Other expenses | 719 | 660 | 652 | 1379 | 1192 | 2631 |
| | Total expenses | 5071 | 4667 | 5960 | 9738 | 11146 | 22743 |
| 5 | Profit / (Loss) from ordinary activities before Exceptional Items and Tax | 161 | 160 | 213 | 321 | 362 | 745 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities before tax | 161 | 160 | 213 | 321 | 362 | 745 |
| 8 | Tax expense | | | | | | |
| | Current tax | 35 | 45 | 73 | 80 | 120 | 237 |
| | Previous Year Tax | -1 | - | - | -1 | - | -7 |
| | Deffered Tax | -1 | -2 | -3 | -3 | -6 | -2 |
| 9 | Net Profit / Loss for the period | 128 | 117 | 143 | 245 | 248 | 513 |
| 10 | Other comprehensive income, net of tax | | | | | | |
| | a) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | b) Items that will be reclassified to profit or loss | | | -4 | | -8 | -16 |
| | Total other comprehensive income, net of tax | 0 | 0 | -4 | | -8 | -16 |
| 11 | Total Comprehensive income (9+10) | 128 | 117 | 139 | 245 | 240 | 497 |
| 12 | Paid up equity share capital (Face value of Rs.10/- each) | 540 | 540 | 540 | 540 | 540 | 540 |
| 13 | Reserves excluding Revaluation Reserves | | | | | | 1401 |
| 14 | Earnings per share (of Rs. 10/- each)(not annualised) | | | | | | |
| | Basic/Diluted | 2.37 | 2.17 | 2.57 | 4.54 | 4.44 | 9.20 |

Notes:

- The above-mentioned results for the quarter and six months ended on September 30, 2018 as reviewed and recommended by the Audit Committee has been approved by the Board of Directors at their respective meetings held November 14, 2018. Limited Review has been carried out by the Statutory Auditors of the company.
- The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time.
- Post the applicability of Goods and Service Tax (GST) w.e.f July 01, 2017, revenue from operations are required to disclose net of GST in accordance with requirements of Indian AS. Accordingly, the revenue from operations for the half year ended September 30, 2018 are not comparable with the corresponding previous half year ended September 30, 2017.
- The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors

Place : Hisar (Haryana)
Date : November 14, 2018(Abhiram Tayal)
Managing Director



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Statement of Assets and Liabilities

| Particulars | As at 30.09.2018 (Unaudited) | As at 31.03.2018 (Audited) |
|--|---------------------------------|-------------------------------|
| ASSETS | | |
| 1 Non-current assets | | |
| a) Property, plant and equipment | 2206 | 2150 |
| b) Capital work-in-progress | 278 | 70 |
| c) Intangible assets | | |
| d) Financial assets | | |
| a) Loans | | |
| b) Other Financial Assets | | |
| e) Other non-current financial assets | 68 | 188 |
| f) Deferred Taxation Assets | | |
| g) Other non-current assets | | |
| Total Non-Current assets | 2552 | 2408 |
| 2 Current assets | | |
| a) Inventories | 3427 | 3,476 |
| b) Financial assets | | |
| i) Investment | | |
| ii) Trade receivables | 3291 | 3849 |
| iii) Cash and cash equivalents | 17 | 218 |
| iv) Bank balances other than (iii) above | 300 | 300 |
| v) Loan | | |
| vi) Other financial assets | 1269 | 327 |
| c) Other current assets | | |
| Total Current Assets | 8304 | 8170 |
| Total - ASSETS | 10856 | 10578 |
| EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| a) Equity Share Capital | 540 | 540 |
| b) Other Equity | 1645 | 1401 |
| Sub-total -Equity | 2185 | 1941 |
| 2 Liabilities | | |
| Non-Current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 1305 | 1140 |
| ii) Other financial liabilities | | |
| b) Provisions | 161 | 142 |
| c) Deferred tax liabilities (Net) | 166 | 169 |
| d) Other non current liabilities | | |
| Total Non-current liabilities | 1632 | 1451 |
| Current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 1925 | 5293 |
| ii) Trade payables | 4739 | 1575 |
| iii) Other financial liabilities | 375 | 253 |
| b) Other current liabilities | | |
| c) Provisions | | 65 |
| Total Current liabilities | 7039 | 7186 |
| Total - EQUITY AND LIABILITIES | 10856 | 10578 |



For and on behalf of Board of Directors

(Abhiram Tayal)
Managing Director

Place : Hisar

Date : November 14, 2018

ARUN NARESH & CO.

259, AGGARWAL CITY PLAZA, ROHINI, SECTOR-3, DELHI-110085

(O)-011-27948143, 9811325740, E:-mail: - nkafca.03@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018.

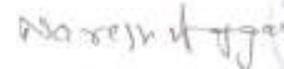
To:
The Board of Directors
M/s Hisar Metal Industries Limited
Hisar, Haryana

We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the Quarter and Half year ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on November 14, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Naresh & CO.
Chartered Accountants
Firm Reg. No.- 007127N



(Naresh Kr Aggarwal)

Partner

Membership No. 095376



Place: New Delhi
Date: 14.11.2018