

REF: SEC/BM/BSE/NSE/ 2018-19

19th November, 2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523574 / 570002

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Symbol : FEL / FELDVR

BSE Debt Scrip Codes: 952009-10-53-54-74-75-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04

Dear Sirs,

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) this is to inform you that, the Company has acquired 100% equity share capital of Ritvika Trading Private Limited ("RTPL").

Consequent to acquisition of the 100% share capital, RTPL has become subsidiary of the Company w.e.f. 19th November, 2018.

The disclosure of events specified under Part A of Schedule III of the Listing Regulations is attached as Annexure.

We request you to take the above on record.

Yours truly,

For Future Enterprises Limited



Deepak Tanna
Company Secretary

Encl: As above



Annexure:

Acquisition (including agreement to acquire):

Sr. No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the Target Entity: Ritvika Trading Private Limited ("RTPL")</p> <p>Net Worth : Rs. 1,63,040 as on 31-03-2018</p> <p>Turnover : Rs. 2,00,000 for FY 2017-18</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No.
c)	Industry to which the entity being acquired belongs;	Trading
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects and effects: The entity has been acquired to structure investments of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.10/- per share
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of equity share capital;
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Ritvika Trading Private Limited, a company incorporated under the laws of India with its Registered Office at Flat No. 17, Mehta Building, 2nd Floor, 26th Kiroil Road, Cama Lane, Ghatkopar (West), Mumbai – 400 086</p> <p>RTPL is in business of buying, selling, importing exporting supplying trading dealing in all types of goods and services.</p> <p>Date of Incorporation: 21st March, 2017</p> <p>Last 3 years turnover: Not applicable</p> <p>Country: India</p>

[Explanation: For the purpose of the above disclosures the term 'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].

