



November 5, 2018

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G**  
**Bandra Kurla Complex**  
**Bandra (E), Mumbai – 400 051**

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai – 400 001**

**NSE Scrip Symbol: LEMONTREE**

**BSE Scrip Code: 541233**

**Dear Sir**

**Subject: Signing of License Agreement in Dubai**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform you that Lemon Tree forays into Dubai and the Middle-East with a signing of a License Agreement for a 114 room hotel in Dubai under the Company's brand 'Lemon Tree Hotel'. The hotel is expected to be operational by June, 2019.

Carnation Hotels Private Limited, the hotel management arm of the Company will be operating and marketing this hotel.

#### **About Lemon Tree Hotels**

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid-priced hotel sector, consisting of the upper midscale, midscale and economy hotel segments and seeks to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and currently operate ~5100 rooms in 51 hotels across 31 cities. As our current pipeline becomes operational, we will be operating 84 hotels with 8,597 rooms, across 56 cities by FY 2021 in India and Abroad.

Lemon Tree Hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad. New hotels will open shortly in Mumbai, Pune, Kolkata and Udaipur.

Lemon Tree Hotels Limited  
(CIN No. L74899DL1992PLC049022)

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Please take the above intimation on record and kindly acknowledge.

Thanking You

**For Lemon Tree Hotels Limited**

  
Nikhil Sethi  
Group Company Secretary & GM Legal  
and Compliance Officer

A circular stamp with the text "Lemon Tree Hotels Ltd." around the perimeter. The center of the stamp contains a stylized tree logo.