



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

29th November, 2018

To,
The Manager – Listing Department
B.S.E. Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Reference: - JAYABHARAT CREDIT LIMITED BSE Code – 501311

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Monday, 13th November, 2018 – Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We confirm having filed the Unaudited Financial Result for the quarter ended 30th September, 2018 along with Statement of Assets and Liabilities and Limited Review, on 13th November, 2018, since you have raised some discrepancies in aforesaid filing, we submit herewith the revised Financial Result and Statement of Assets and liabilities for the quarter ended 30th September, 2018, in a readable PDF format and Statement of Assets and Liabilities as per Schedule III format, as requested.

Kindly note that we have already filed the aforesaid Financial Result in XBRL Format on 13th November, 2018, vide Acknowledgement No 1311201801422733. (Copy Enclosed).

Kindly take the same on record and acknowledge the receipt.

For JAYABHARAT CREDIT LIMITED

SECRETARIAL DEPARTMENT

Encl.: as above



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

Unaudited Results for the Quarter and Half Year Ended 30/09/2018							(Rs.in lacs)
PART	Particulars	3 months ended (30/09/2018)	Previous 3 months ended (30/06/2018)	Corresponding 3 months ended in the previous year (30/09/2017)	Year to date figures for current period ended (30/09/2018)	Year to date figures for the previous year ended (30/09/2017)	Previous Accounting year ended (31/03/2018)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation		-			-	
II	Other Income	0.44	0.39	-	0.83	0.13	21.25
III	Total Revenue (I+II)	0.44	0.39	-	0.83	0.13	21.25
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	7.53	11.58	11.95	19.11	27.39	45.43
	Finance Costs			23.04	-	45.67	45.67
	Depreciation and amortisation expense	0.28	0.29	0.33	0.57	0.65	1.31
	Other expenses	2,988.71	27.31	35.44	3,016.02	54.44	85.97
	Total expenses	2,996.52	39.18	70.76	3,035.70	128.15	178.38
V	Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	(2,995.69)	(39.18)	(70.76)	(3,034.87)	(128.02)	(157.13)
VI	Exceptional Items		-	-		-	-
VII	Profit / (Loss) before extraordinary items and tax(V-VI)	(2,995.69)	(39.18)	(70.76)	(3,034.87)	(128.02)	(157.13)
VIII	Extraordinary items		-	-		-	-
IX	Profit / (Loss) before tax (VII-VIII)	(2,995.69)	(39.18)	(70.76)	(3,034.87)	(128.02)	(157.13)
X	Tax expenses:						
	a) Current Tax		-	-	-	-	-
	b) Deferred Tax		-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations(VII-VIII)	(2,995.69)	(39.18)	(70.76)	(3,034.87)	(128.02)	(157.13)
XII	Profit/(Loss) from discontinuing operations		-	-	-	-	-
XIII	Tax expense of discontinuing operations		-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)		-	-	-	-	-
XV	Profit/(Loss) for the period(XI+XIV)	(2,995.69)	(39.18)	(70.76)	(3,034.87)	(128.02)	(157.13)
XVI	Paid-up Share Capital Equity Shares (Face value Re.10/-)	500.00	500.00	500.00	500.00	500.00	500.00
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year		-	-	-	-	114.54
XVIII	Earnings per equity share:						
	(a) Basic	(59.91)	(0.78)	(1.42)	(60.70)	(2.56)	(3.14)
	(b) Diluted		-	-	-	-	-
	See accompanying note to the Financial results						

Notes:

- The above Financial results for the quarter ended September, 2018 were reviewed by the Audit Committee at meeting held on 13th November, 2018 and approved by the Board of Directors and taken on record, at the meeting held on 13th November, 2018
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th September, 2018
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.
- The Board, in their meeting held on November 13, 2018 and keeping in view the Company's request for cancellation of COR to be processed by RBI at the earliest and as per discussions, the Company's Directors had with RBI's officials 50% of the Total outstanding debts being irrecoverable amounting to Rs.29.65 Crores on the recommendations of Audit Committee, has been written off in the quarter and half year ended September 30, 2018

By order of the Board
JAYABHARAT CREDIT LIMITED

Arun Mitter
Director

New Delhi 13th November, 2018



S. R. Samko



JAYABHARAT CREDIT LIMITED

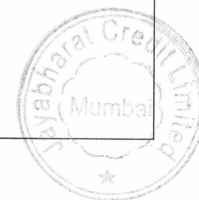
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Unaudited Statement of Assets and Liabilities as on 30.09.2018		
Particulars	As at 30.09.2018	As at 31.03.2018
I. EQUITY AND LIABILITIES		
1) Shareholder's Funds		
(a) Share Capital	500.000	500.000
(b) Reserves and Surplus	-2920.321	114.549
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	5444.975	5377.325
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	0.75	0.75
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	15.011	15.342
(d) Short-term provisions	33.617	34.337
Total	3074.032	6042.303
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	29.524	30.093
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	3.364	3.364
(d) Long term loans and advances	3034.259	4613.887
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	2.000	2.000
(b) Inventories	0	0
(c) Trade receivables	0	1385.696
(d) Cash and cash equivalents	3.109	5.854
(e) Short-term loans and advances	-	-
(f) Other current assets	1.776	1.409
Total	3074.032	6042.303

S. R. Sankar

For and behalf of Board of Directors

Arün Mitter
Director



Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,
PROF. V.S. AGASHE ROAD,
DADAR (W), MUMBAI – 400 028
TEL: 2437 9516 / 2430 6603
MOBILE : 98200 – 92379,

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF JAYABHARAT CREDIT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

TO THE BOARD OF DIRECTORS

JAYABHARAT CREDIT LIMITED

We have reviewed the accompanying statement of unaudited financial results of JAYABHARAT CREDIT LIMITED ("the Company") for the quarter ended 30th September, 2018, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015 which has been initiated by us for the identification purpose.

The statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2018 our responsibilities is to issue a report on the statement based on our review.

Except as explained in the following paragraph, we conducted our review in accordance with the Standard on Review Engagement (SRE) 2014 "on review of interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material mis-statement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Qualified Opinion

Trade receivables term loans and advances outstanding amounts to Rs.13.85 crores and Rs.46.14 crores respectively as on 30th September, 2018. In the absence of appropriate documentations / reconciliation / confirmation by the concerned parties, we are unable to ascertain the recoverability of such trade receivables and long term loans and advances and consequential impact of non- recoverability of such amounts on the financial results of the Company. In view of this the Board, in their meeting held on November 13, 2018 and keeping in view the Company's request for cancellation of Certificate of Registration (COR) to be processed by RBI at the earliest and as per discussions, the Company's Directors with RBI's officials 50% of the total outstanding debts being irrecoverable amounting to Rs.29.65 crores on the recommendations of Audit Committee, has been written off in the quarter and half year ended September, 2018.

Basis for Qualified Conclusion

Except as explained in the above paragraph, Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results for quarter ended 30th September, 2018 read with notes thereon, prepared in accordance with applicable accounting standards as per the Section 133 of the Companies Acts, 2013 read with rule 7 of Companies (Accounts) rules, 2014 and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any materials misstatement.

S. R. Tamhane

Sandeep Tamhane
Chartered Accountant
Regn No. 046206
13th November, 2018
Mumbai

