

November 28, 2018

To, Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Sub: Update on Investigation in the matter of trading activities of certain entities in the scrip of Vakrangee Limited.

Dear Sir,

With reference to the above captioned subject, we would like to update our stakeholders as under:

SEBI had conducted an investigation into the trading activities of certain entities in the scrip of Vakrangee Limited.

Please take note that there were no findings or instance of any stock manipulation by Promoter or Promoter group entities.

However, during the investigation it was observed that promoter entities viz, NJD Capital Private Limited along with Vakrangee Holdings Private Limited, Mr. Dinesh Nandwana and Dinesh Nandwana (HUF) (being members of promoter and promoter group), had increased their shareholding from 38.71% of share capital to 41.61% of share capital between June 2015 to August 2015. They were required to make disclosures related to the above transactions to the company / stock exchanges pursuant to the provisions of SEBI (PIT) Regulations, 2015 and SEBI (SAST) Regulations, 2011 within the time frame specified thereunder. It was observed that there was a slight delay in intimating the same to the company and to the stock exchanges. The aforesaid matter was reviewed by SEBI and it was intimated to the promoters to be careful in future to avoid recurrence of such instances.

The aforesaid update is for the information of the stakeholders of the Company.

Thanking you,

Yours Faithfully,

For Vakrangee Limited


Mehul Raval
Company Secretary

