

November 05, 2018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on November 05, 2018

With reference to the subject captioned above and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, November 05, 2018 which commenced at 02:30 p.m. and concluded at 7:10 p.m., have among other matters considered and approved Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended September 30 2018.

You are requested to kindly take note of the same.

Thank you,

Regards,
For Allied Digital Services Limited



Prakash Shah
Whole-time Director
DIN: 00189842

Independent Auditor's Review Report on Unaudited Standalone Ind AS Financial Results of Allied Digital Services Ltd.

To,
The Board of Directors
Allied Digital Services Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Allied Digital Services Limited ('the Company') for the quarter and six months ended September 30, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules made thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH & TAPARIA**
Chartered Accountants

Firm Registration No. 109463W


BHARAT JOSHI
PARTNER
M.No. 130863



Place : Mumbai
Date : November 5, 2018


Part I

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2018

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2018 (Unaudited)	30th June 2018 (Unaudited)	30th Sep 2017 (Unaudited)	30th September 2018 (Unaudited)	30th September 2017 (Unaudited)	31st March 2018 (Audited)
1	Income from Operations						
a)	Revenue from Operations	1,803	1,782	1,855	3,585	3,625	7,423
b)	Other Income	29	31	74	60	111	387
	Total income from Operations (net)	1,832	1,813	1,928	3,644	3,735	7,810
2	Expenses						
a)	Purchase of stock-in-trade & Other direct expenses	304	277	115	581	374	607
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34)	4	(54)	(31)	(52)	(15)
b)	Employee benefits expense	604	589	561	1,193	1,065	2,339
c)	Finance Costs	250	287	325	537	621	486
d)	Depreciation and amortisation expense	351	342	385	693	874	1,596
e)	Other expenses	239	218	421	457	533	1,467
f)	Total Expenses	1,713	1,716	1,753	3,430	3,415	6,480
3	Profit / (Loss) from operations before exceptional items (1-2)	118	97	175	215	321	1,330
4	Exceptional Items						(323)
5	Profit / (Loss) from ordinary activities before tax (7 - 8)	118	97	175	215	321	1,007
6	Tax expense						
	Tax expense for current year	4	23	36	27	65	205
	MAT credit	(4)	(23)	-	(27)	-	-205
	Deferred Tax	35	39	81	74	134	509
7	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	83	58	58	141	122	498
8	Shares of Profit/(Loss) of Associates & Joint Ventures	-	-	-	-	-	-
9	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L	9	9	(10)	18	(20)	36
	Gratuity Actuarial Gain/(Loss)	9	9	(10)	18	(20)	36
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange Difference on Monetary Items	-	-	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-	-	-
10	Total Comprehensive Income (after tax)	92	67	48	159	102	533
11	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510	2,510
12	Earning per Share (of Rs. 5/- each) (not annualised):						
a)	Basic	0.17	0.12	0.12	0.28	0.24	0.99
b)	Diluted	0.17	0.12	0.12	0.28	0.24	0.99

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 05th November, 2018.
- The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended 30th September, 2018.
- Data related to shareholding pertains to parent company only.
- The standalone financial results have been made available at company's website www.allieddigital.net
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

For and on behalf of the Boards of Directors
Allied Digital Services Limited

Prakash Shah
 DIN: 00189842
 Whole-time Director

Place: Mumbai

Date: 05th November, 2018

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed (Rs. In Lakhs)

Sr. No.	Particulars	Standalone			Year Ended
		Quarter Ended			
		30th September 2018 (Unaudited)	30th June 2018 (Unaudited)	30th September 2017 (Unaudited)	31st March 2018 Audited
1	Segment Revenue				
	Enterprise Computing based Solutions	1262	1,247	1,298	5,196
	Infrastructure Management based Solutions	541	535	556	2,227
	Unallocated	29	31	74	387
	Net Segment Revenue	1,832	1,813	1,928	7,810
2	Profit before Interest, unallocable exp. and Tax				
	Infrastructure Management based Solutions	144	142	392	732
	Enterprise Computing based Solutions	814	802	914	4,146
		958	944	1,306	4,878
	Less: i) Interest	250	287	325	809
	ii) Un-allocable Expenses (net of unallocable income)	590	560	805	3,062
	Total Profit Before Tax	118	97	175	1,007
3	Capital Employed				
	Unallocable	-	-	-	-
	Total Capital Employed	-	-	-	-

Information regarding geographical revenue for the period 01.07.2018 to 30.09.2018

Revenue	Rs. In Lakhs
India	1,040
USA	722

Information regarding customer Wise Revenue for the period 01.07.2018 to 30.09.2018

Revenue	Rs. In Lakhs
Govt of Maharashtra	620
Allied Digital Services LLC (USA)	722
Others	461





Particulars	Rs. In Lakhs	
	As at 30th Sep 2018 Unaudited	As at 31st March 2018 Audited
ASSETS		
Non-Current assets		
Property, Plant and Equipment	4,875	5,076
Investment Property	8,251	8,293
Intangible Assets	5,405	5,855
Financial Assets		
Investments	15,493	15,491
Loans	340	394
Other Financial Assets	484	406
Other Non-Current Assets	1,863	1,599
Total Non-Current Assets	36,712	37,115
Current assets		
Inventories	3,342	3,311
Financial Assets		
Trade Receivables	14,401	14,446
Cash and Cash Equivalents	421	404
Other bank balances	552	1,356
Loans	195	189
Other Financial Assets	3,155	3,685
Other Current Assets	1,094	952
Total Current Assets	23,161	24,342
Total Assets	59,872	61,457
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,510	2,510
Other Equity	42,988	42,869
Total Equity	45,498	45,379
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	2,401	451
Other Financial Liabilities	3	3
Provisions	-	2
Deferred Tax Liabilities (Net)	2,577	2,503
Total Non-Current Liabilities	4,981	2,960
Current Liabilities		
Financial Liabilities		
Borrowings	3,842	7,543
Trade Payables	2,889	3,999
Other Financial Liabilities	426	458
Other Current Liabilities	127	625
Provisions	2,107	495
Total Current Liabilities	9,392	13,119
Total Equity and Liabilities	59,872	61,458

For and on behalf of the Boards of Directors
Allied Digital Services Limited



Prakash Shah
Prakash Shah
DIN: 00189842
Whole-time Director

Independent Auditor's Review Report on Unaudited Consolidated Ind AS Financial Results of Allied Digital Services Ltd.

To,
The Board of Directors
Allied Digital Services Limited
Mumbai

We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Allied Digital Services Limited ("the Holding Company") and its subsidiaries and associate company (the Holding Company and its subsidiaries and associate company together referred to as "the Group"), for the quarter and six months ended September 30, 2018 being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR /CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement is the responsibility of the Holding Company's management and approved by the Board of Directors prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the quarterly interim financial results of eight subsidiaries and two Associates. The Interim financial results include unaudited Interim financial results of one Subsidiary which reflect, total revenues of Rs.5,134 Lakhs and total profit after tax of Rs.58 Lakhs for the quarter and six months ended September 30, 2018 which have been reviewed by other auditor. Further the Interim financial results include unaudited Interim financial results of remaining Subsidiaries & Associates which reflect total revenues of Rs. 39 Lakhs and total loss after tax of Rs.6.3 Lakhs for the quarter and six months ended September 30, 2018. The quarterly financial results of these subsidiaries and associates have not been reviewed by us or by any other auditors. Our report on these Statements, in so far as it relates to the shares of profits/losses of these subsidiaries and associates is based solely on the financial statements as submitted by the management of the Holding Company.



Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA
Chartered Accountants
Firm Registration No. 109463W


BHARAT JOSHI
PARTNER
M.No. 130863



Place : Mumbai
Date : November 5, 2018

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Allied Digital Services Limited (CIN:L72200MH1995PLC085488)							
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021							
(Rs. In Lakhs)							
Part I							
Statement of Consolidated Unaudited Financial Results for the Quarter ended September 30, 2018							
Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th September 2018 (Unaudited)	30th June 2018 (Unaudited)	30th September 2017 (Unaudited)	30th September 2018 (Unaudited)	30th September 2017 (Unaudited)	31st March 2018 (Audited)
1	Income from Operations						
a)	Revenue from Operations (Net of excise duty)	6,021	5,885	5,306	11,907	11,469	22,490
b)	Other Income	29	31	147	60	157	404
	Total Income from Operations (net)	6,050	5,916	5,453	11,966	11,625	22,894
2	Expenses						
a)	Cost of Materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade & Other direct expenses	3,512	3,256	2,750	6,769	5,823	11,024
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34)	4	2	(31)	(52)	(15)
d)	Employee benefits expense	958	901	873	1,859	1,744	3,502
e)	Finance Costs	268	301	322	569	670	547
f)	Depreciation and amortisation expense	547	528	670	1,075	1,236	2,316
g)	Other expenses	605	665	470	1,270	1,202	3,293
	Total Expenses	5,856	5,656	5,087	11,512	10,623	20,667
3	Profit / (Loss) from operations before exceptional Items (1-2)	194	261	366	454	1,003	2,227
4	Exceptional Items						(323)
5	Profit / (Loss) from ordinary activities before tax (7 - 8)	194	261	366	454	1,003	1,903
6	Tax expense						
	Tax expense for current year	24	55	110	78	337	394
	MAT credit	(4)	(23)	-	(27)	-	-
	Deferred Tax	35	39	53	74	134	509
7	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	139	190	203	329	532	1,001
8	Shares of Profit/(Loss) of Associates & Joint Ventures	(3)	(3)	(0)	(6)	(6)	(3)
9	Net Profit / (Loss) for the Period (11- 12)	136	187	203	324	526	998
10	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Gratuity Actuarial Gain/(Loss)	9	9	(10)	18	(20)	36
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange Difference on Monetary Items	(3)	(2)	48	(5)	53	50
	Foreign Currency Translation Difference	(2)	(3)	1	(5)	2	10
11	Total Comprehensive Income (after tax)	140	192	242	332	561	1,094
12	Net Profit/(Loss) attributable to:						
	Owners	97	169	206	266	446	1,089
	Non-Controlling Interest	(43)	(23)	(36)	(66)	(115)	(5)
13	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510	2,510	2,510
14	Earning per Share (of Rs. 5/- each) (not annualised):						
a)	Basic	0.28	0.38	0.40	0.66	1.05	1.99
b)	Diluted	0.28	0.38	0.40	0.66	1.05	1.99

Notes:

The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on November 05, 2018.
The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended September 30, 2018.
Data related to shareholding pertains to parent company only.
The standalone financial results have been made available at company's website www.allieddigital.net
Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: 05th November, 2018



For and on behalf of the Boards of Directors
Allied Digital Services Limited

Prakash Shah
Prakash Shah
DIN: 00189842
Whole-time Director

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed**(Rs. In Lakhs)**

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th September 2018	30th June 2018	30th September 2018	31st March 2018 Audited
1	Segment Revenue				
	Enterprise Computing based Solutions	4,215	4,120	3,714	15,743
	Infrastructure Management based Solutions	1,806	1,766	1,592	6,747
	Unallocated	29	31	147	404
	Net Segment Revenue	6,050	5,916	5,453	22,894
2	Profit before Interest, unallocable exp. and Tax				
	Enterprise Computing based Solutions	484	263	924	1,257
	Infrastructure Management based Solutions	1,130	1,492	1,458	7,125
		1,614	1,756	2,382	8,382
	Less: i) Interest	268	301	322	870
	ii) Un-allocable Expenses (net of unallocable income)	1,152	1,194	1,694	5,609
	Total Profit Before Tax	194	261	366	1,903
3	Capital Employed				
	Unallocable				
	Total Capital Employed		-	-	-





Consolidated Balance Sheet as at 30st Sep 2018.

Particulars	Rs. In Lacs	
	As at 31st September 2018	As at 31st March 2018
ASSETS		
Non-Current assets		
Property, Plant and Equipment	6,398	5,265
Investment Property	8,251	8,161
Intangible Assets	5,740	6,217
Goodwill	9,622	9,622
Financial Assets		
Investments	750	748
Loans	340	1,761
Other Financial Assets	484	406
Other Non-Current Assets	1,903	3,202
Total Non-Current Assets	33,490	35,382
Current assets		
Inventories	3,361	3,311
Financial Assets		
Trade Receivables	16,768	15,031
Cash and Cash Equivalents	804	1,567
Other bank balances	552	1,356
Loans	194	251
Other Financial Assets	3,155	3,685
Other Current Assets	5,348	1,368
Total Current Assets	30,181	26,569
Total Assets	63,671	61,951
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,510	2,510
Other Equity	40,308	39,865
Equity Attributable to Shareholders	42,818	42,375
Non-Controlling Interest	899	772
Total Equity	43,717	43,147
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	2,339	451
Other Financial Liabilities	3	3
Provisions	-	2
Deferred Tax Liabilities (Net)	2,577	2,422
Total Non-Current Liabilities	4,919	2,878
Current Liabilities		
Financial Liabilities		
Borrowings	3,842	5,350
Trade Payables	3,244	5,867
Other Financial Liabilities	428	3,573
Other Current Liabilities	5,400	617
Provisions	2,122	519
Total Current Liabilities	15,035	15,926
Total Equity and Liabilities	63,671	61,951

For and on behalf of the Boards of Directors
Allied Digital Services LimitedPrakash Shah
DIN: 00189842

Whole-time Director

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021.