



November 2, 2018

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 533274

Dear Sirs/Madam,

Sub: Clarification/ confirmation on news item appearing in "Live Mint".
Ref: Your email dated November 1, 2018

Prestige Exora Business Parks Limited ("Exora"), a wholly owned subsidiary of the Company had previously entered into a non-binding term sheet with Reco Jade Ind Private Limited, a subsidiary of GIC (Realty) Pte Limited ("GIC") in relation to a minority investment in Exora (as intimated to stock exchanges on February 26, 2018).

While the Company and Exora had been engaged in discussions with GIC in this regard, the parties mutually agreed to not proceed with such transaction at this time, and the term sheet has expired at the end of its contractual period.

Thanks for your support.

Thanking you,

Yours faithfully,
For **Prestige Estates Projects Limited**

M. Sridhar

M. Sridhar
Company Secretary and Compliance Officer

