



**Dhunseri Petrochem Limited**

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

November 1, 2018

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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**Sub: Unaudited Financial Results with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018**

Dear Sir,

Enclosed please find the Unaudited Financial Results with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018 as reviewed by the Audit Committee and approved by the Board at its meeting held on 1<sup>st</sup> November, 2018.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,  
For Dhunseri Petrochem Limited

*Simerpreet Gulati*

Simerpreet Gulati  
Company Secretary  
& Compliance Officer

Encl: As above





# Dhunseri

## Dhunseri Petrochem Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

**PART I: Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30th September, 2018**

(₹ in lakhs)

Particulars	Standalone					
	Unaudited results for the Quarter ended 30th September		Unaudited results for the half year ended 30th September		Unaudited results for the Quarter ended 30th June	Audited results for the Year ended 31st March
	2018	2017	2018	2017	2018	2018
<b>1 INCOME</b>						
Revenue from operations	36,280.18	32,071.41	57,970.11	52,118.84	21,689.93	94,653.32
Other Income	2,204.77	244.19	3,244.79	499.05	1,040.02	1,458.77
<b>Total income</b>	<b>38,484.95</b>	<b>32,315.60</b>	<b>61,214.90</b>	<b>52,617.89</b>	<b>22,729.95</b>	<b>96,112.09</b>
<b>2 EXPENSES</b>						
Purchase of stock in trade	28,740.51	28,397.06	51,401.97	50,873.79	22,661.46	90,047.32
Changes in inventories of stock in trade	3,243.00	(897.41)	(353.31)	(5,672.32)	(3,596.31)	(7,077.21)
Employee benefits expense	83.47	83.65	159.00	189.32	75.53	467.71
Finance costs	1,125.73	62.41	1,631.71	69.47	505.98	139.14
Depreciation and amortisation expense	14.14	9.89	28.00	19.62	13.86	42.94
Other expenses	2,547.42	2,703.84	4,471.36	4,433.39	1,923.94	8,123.12
<b>Total expenses</b>	<b>35,754.27</b>	<b>30,359.44</b>	<b>57,338.73</b>	<b>49,913.27</b>	<b>21,584.46</b>	<b>91,743.02</b>
<b>3 Profit / (Loss) before exceptional item and tax (1 - 2)</b>	<b>2,730.68</b>	<b>1,956.16</b>	<b>3,876.17</b>	<b>2,704.62</b>	<b>1,145.49</b>	<b>4,369.07</b>
<b>4 Exceptional Item</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) before tax (3 + 4)</b>	<b>2,730.68</b>	<b>1,956.16</b>	<b>3,876.17</b>	<b>2,704.62</b>	<b>1,145.49</b>	<b>4,369.07</b>
<b>6 Tax expense</b>						
Current tax	349.90	432.93	571.77	654.98	221.87	539.19
Deferred tax	225.87	(116.34)	13.05	(197.88)	(212.82)	169.08
<b>Total tax expense</b>	<b>575.77</b>	<b>316.59</b>	<b>584.82</b>	<b>457.10</b>	<b>9.05</b>	<b>708.27</b>
<b>7 Net Profit / (Loss) after taxes (5 - 6)</b>	<b>2,154.91</b>	<b>1,639.57</b>	<b>3,291.35</b>	<b>2,247.52</b>	<b>1,136.44</b>	<b>3,660.80</b>
<b>8 Other Comprehensive Income (Net of tax)</b>						
Items that will not be reclassified to profit or loss	(1,087.32)	1,392.17	(424.93)	2,999.94	662.39	4,620.88
<b>9 Total Comprehensive Income (7 + 8)</b>	<b>1,067.59</b>	<b>3,031.74</b>	<b>2,866.42</b>	<b>5,247.46</b>	<b>1,798.83</b>	<b>8,281.68</b>
<b>10 Paid-up equity share capital (Face Value ₹ 10/- each)</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>	<b>3,503.29</b>
<b>11 Other Equity</b>						<b>79,765.65</b>
<b>12 Earnings per share (of ₹ 10/- each) (not annualised):</b>						
Basic	6.15	4.68	9.39	6.42	3.24	10.45
Diluted	6.15	4.68	9.39	6.42	3.24	10.45

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st November, 2018. The Statutory auditors of the Company have also carried out limited review of the statement.
- Previous period figures have been regrouped/ rearranged wherever necessary.
- The Company has received back a part of loan advanced to its overseas Joint Venture Egyptian Indian Polyester Company S.A.E, out of which an amount of Rs. 440 crores has been utilised to repay short term loan taken from Bank on 31 October 2018.
- The segment information for the operating segments is as below:

**Segment wise Revenue, Results, Assets and Liabilities**

(₹ in lakhs)

Particulars	Standalone					
	Unaudited results for the quarter ended 30th September		Unaudited results for the half year ended 30th September		Unaudited results for the quarter ended 30th June	Audited results for the year ended 31st March
	2018	2017	2018	2017	2018	2018
<b>Segment Revenue:</b>						
Trading	34,198.61	30,072.06	54,982.63	49,240.58	20,784.02	90,361.36
Treasury Operations	2,081.57	1,999.35	2,987.48	2,878.26	905.91	4,291.96
<b>Total Segment Revenue</b>	<b>36,280.18</b>	<b>32,071.41</b>	<b>57,970.11</b>	<b>52,118.84</b>	<b>21,689.93</b>	<b>94,653.32</b>
<b>Segment Results:</b>						
Trading	177.09	175.29	357.67	228.45	180.58	415.57
Treasury Operations	2,081.57	1,984.13	2,987.48	2,825.62	905.91	4,291.96
<b>Total Segment Results</b>	<b>2,258.66</b>	<b>2,159.42</b>	<b>3,345.15</b>	<b>3,054.07</b>	<b>1,086.49</b>	<b>4,707.53</b>
Finance costs	1,125.73	62.41	1,631.71	69.47	505.98	139.14
Other unallocable expenditure net of unallocable income	(1,597.75)	140.85	(2,162.73)	279.98	(564.98)	199.32
Exceptional Item	-	-	-	-	-	-
<b>Total profit before tax</b>	<b>2,730.68</b>	<b>1,956.16</b>	<b>3,876.17</b>	<b>2,704.62</b>	<b>1,145.49</b>	<b>4,369.07</b>
<b>Segment Assets</b>						
Trading	35,034.79	37,487.35	35,034.79	37,487.35	26,074.81	25,905.54
Treasury Operations	96,421.49	76,263.53	96,421.49	76,263.53	94,485.49	50,262.35
Unallocable Corporate Assets	38,303.17	4,634.37	38,303.17	4,634.37	40,822.72	33,549.68
<b>Total Segment Assets</b>	<b>1,69,759.45</b>	<b>1,18,385.25</b>	<b>1,69,759.45</b>	<b>1,18,385.25</b>	<b>1,61,383.02</b>	<b>1,09,717.57</b>
<b>Segment Liabilities</b>						
Trading	34,500.19	37,336.29	34,500.19	37,336.29	25,668.89	25,620.68
Treasury Operations	-	473.96	-	473.96	-	-
Unallocable Corporate Liabilities	50,600.68	339.27	50,600.68	339.27	50,645.36	826.95
<b>Total Segment Liabilities</b>	<b>85,100.87</b>	<b>38,149.52</b>	<b>85,100.87</b>	<b>38,149.52</b>	<b>76,314.25</b>	<b>26,447.63</b>



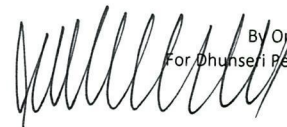
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**5. Statement of Assets and Liabilities**

Particulars	(₹ in lakhs)	
	As at 30th September 2018	As at 31st March 2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	84.07	76.09
Investment Property	1,201.06	1,212.42
Intangible Assets	1.06	1.34
Financial Assets		
(i) Investments	46,682.58	41,462.79
(ii) Loans	-	1,610.38
Other Non-current Assets	-	6.69
<b>Total Non-current Assets</b>	<b>47,968.77</b>	<b>44,369.71</b>
<b>Current Assets</b>		
Inventories	7,430.52	7,077.21
Financial Assets		
(i) Trade Receivables	22,657.36	11,918.83
(ii) Investments	18,246.03	29,416.88
(iii) Cash and Cash Equivalents	4,006.40	5,557.30
(iv) Bank Balances other than (iii) above	90.90	82.80
(v) Loans	60,221.60	-
(vi) Other Financial Assets	3,632.77	1,812.35
Current Tax Assets (Net)	1,996.79	2,172.16
Other Current Assets	3,508.31	6,735.08
Assets held for sale	-	575.25
<b>Total Current Assets</b>	<b>1,21,790.68</b>	<b>65,347.86</b>
<b>Total Assets</b>	<b>1,69,759.45</b>	<b>1,09,717.57</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital		
Other Equity	3,503.29	3,503.29
<b>Total Equity</b>	<b>81,155.29</b>	<b>79,766.65</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	6,000.00	-
Provisions	36.04	30.50
Deferred Tax Liabilities (Net)	414.06	502.36
<b>Total Non-current Liabilities</b>	<b>6,450.10</b>	<b>532.86</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	57,812.92	10,846.91
(ii) Trade Payables	19,509.37	14,803.41
(ii) Other Financial Liabilities	90.90	82.80
Provisions	11.54	11.54
Other Current Liabilities	1,226.04	170.11
<b>Total Current Liabilities</b>	<b>78,650.77</b>	<b>25,914.77</b>
<b>Total Equity and Liabilities</b>	<b>1,69,759.45</b>	<b>1,09,717.57</b>

  
 By Order of the Board  
 For Dhunseri Petrochem Limited

Dated: 1st November 2018  
Place: Kolkata

C.K.Dhanuka  
Executive Chairman



# B S R & Co. LLP

Chartered Accountants

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## Limited Review Report on Unaudited Standalone Financial Results of Dhunseri Petrochem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### TO THE BOARD OF DIRECTORS OF DHUNSERI PETROCHEM LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results (“the Statement”) of Dhunseri Petrochem Limited (“the Company”) for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



for B S R & Co. LLP

Chartered Accountants

Firm’s Registration Number: 101248W/W-100022

  
Jayanta Mukhopadhyay

Partner

Membership Number: 055757

Place: Kolkata

Date: 1 November 2018