

LT FOODS LIMITED

CORPORATE OFFICE

MVL - I Park, 4th Floor Sector -15, Gurugram-122001, Haryana, India. T. +91-124-3055100 F. +91-124-3055199

CIN No.: L74899DL1990PLC041790

Registered Office

Unit No. 134, 1st Floor, Rectangle-1, Saket District Center, Saket, New Delhi -110017, India. T. +91-11-29565344 F. +91-1129563099

Ref. No.: LTF/SE/2018-19/ Date: 16/11/2018

To,

The Bombay Stock Exchange (BSE Limited)	National Stock Exchange of India
Phiroze Jeejeebhoy Towers	Ltd.Exchange Plaza, C-1, Block G,
Dalal Street	Bandra Kurla Complex,
Mumbai- 400001	Bandra (E)
	Mumbai – 400 051

Subject: Newspaper Publication for Results

Ref. Code: 532783. Scrip ID: DAAWAT

Dear Sir/Madam,

Please find attached the newspaper publication of results for the quarter and half year ended 30th September, 2018 in Financial Express and Jansatta.

This is for your information and record.

Thanking You,

Yours truly,

For LT FOODS LIMITED

Moui Ka cjaggia

Monika Chawla Jaggia

Company Secretary & Compliance Officer

Membership No. F5150

Address: 4th Floor, MVL-I Park, Sector-15, Gurugram-122001













WWW.FINANCIALEXPRESS.COM

CIN NO. L74899DL1990PLC041790



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(Amount in ₹ Lakhs except per share data)

		CONSOLIDATED					
		Three months ended Six months ended Year ended					
SI. No.	Particulars	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	92,777.75	84,000.13	85,270.08	1,76,777.88	1,61,462.78	3,61,369.96
	Other income	437.77	1,319.58	157.70	1,757.35	1,104.45	3,620.28
	Total income	93,215.52	85,319.71	85,427.78	1,78,535.23	1,62,567.23	3,64,990.24
2	Expenses						V
(a)	Cost of materials consumed	70,236.05	61,262.01	62,199.05	1,31,498.06	1,24,546.96	2,76,889.59
(b)	Purchases of stock-in-trade	1,973.28	1,590.00	102.92	3,563.28	2,767.72	5,580.8
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,759.29)	(290.74)	(1,500.89)	(3,050.03)	(14,543.92)	(15,332.45
(d)	Employee benefit expense	3,669.09	3,289.46	3,028.72	6,958.55	6,229.85	13,502.5
(e)	Finance costs	2,843.43	3,153.01	3,476.22	5,996.44	7,294.89	14,657.5
(f)	Depreciation and amortisation expense	1,484.18	1,624.11	909.82	3,108.29	2,109.26	5,011.53
(g)	Other expenses	10,095.13	8,824.69	11,484.27	18,919.82	22,905.76	42,924.7
(W)	Total expenses	87,541.87	79,452.54	79,700.11	1,66,994.41	1,51,310.52	3,43,234.38
3	Total profit before exceptional items and tax	5,673.65	5,867.17	5,727.67	11,540.82	11,256.71	21,755.86
4	Exceptional items	0,070.00	0,001111	0,121101	11,010106	- I I I I I I I I I I I I I I I I I I I	21,100.00
5	Total profit before share of profit of associates and joint ventures	5,673.65	5,867.17	5,727.67	11,540.82	11,256.71	21,755.86
	Share of profit / (loss) of associates and joint ventures	0,070.00	0,001.11	0,121.01	11,010.02	11,200.71	21,100.00
6	accounted for using equity method	25.06	(64.71)	(153.29)	(39.65)	(108.98)	(175.88
	Total profit before tax	5,698.71	5,802.46	5,574.38	11,501.17	11,147.73	21,579.9
7	Tax expense	0,000.71	0,002.40	0,014.00	11,001.17	11,147.10	21,010.0
8	Current tax	1,934.85	1,852.23	2,370.28	3,787.08	4,452.36	6,736.9
9	Deferred tax	(18.52)	(7.29)	(436.33)	(25.81)	(433.93)	401.0
10	Total tax expenses	1,916.33	1,844.94	1,933.95	3,761.27	4,018.43	7,138.00
11	Total profit for period	3,782.38	3,957.52	3,640.43	7,739.90	7,129.30	14,441.90
12	Other comprehensive income net of taxes	3,702.30	0,001.02	0,040.40	1,100.00	1,125.50	14,441.00
12	(i) Items that will be reclassified to profit and loss	436.82	(1,024.33)	(16.11)	(587.51)	(8.15)	479.7
	(ii) Income tax relating to items that will be reclassified to profit and loss	560.12	753.62	(10.11)	1,313.74	(0.13)	4/5./
	(iii) Items that will not be reclassified to profit and loss			-	1,515,74		(137.33
	(iv) Income tax relating to items that will not be reclassified to profit and loss						7.4
13	Total Comprehensive Income for the period	4,779.32	3,686.81	3,624.32	8,466.13	7,121.15	14,791.79
14	Total profit or loss, attributable to	4,113.32	3,000.01	3,024.32	0,400.13	7,121.15	14,731.73
14	Profit attributable to owners of parent	3,484.24	3,698.35	3,397.59	7,182.59	6,653.46	13,466.1
	Total profit attributable to non-controlling interests	298.14	259.17	242.84	557.31	475.84	975.8
15	Total Comprehensive income for the period attributable to	230.14	233.11	242.04	307.31	473.04	310.00
10	Comprehensive income for the period attributable to owners of			0			li .
	parent	4,481.18	3,427.64	3,381.48	7,908.82	6,645.30	13,815.9
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	298.14	259.17	242.84	557.31	475.84	975.8
16	Details of equity share capital						
	Paid-up equity share capital	3,198.45	3,198.45	2,667.45	3,198.45	2,667.45	3,198.4
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.0
17	Earnings per share						
	Basic earnings per share	1.09	1.16	1.36	2.25	2.67	4.8
	Diluted earnings per share	1.09	1.16	1.36	2.25	2.67	4.8

- 5 On June 7, 2014, a major fire occurred in one of the subsidiary company, Daawat Foods Limited (DFL), resulting in loss of stock of raw material (including paddy, Bardana, consumables and other items) having book value of ₹ 17,991.40 lakhs. DFL has filed an insurance claim with the insurance company amounting to ₹ 18,971.02 lakhs and had recognized insurance claim to the extent of net book value of ₹ 17,810.53 lakhs in the books of account. The insurance Company has repudiated the insurance claim vide its Order dated February 04, 2016. On the basis of claim assessment reports issued by the surveyors to the insurance company and obtained by the management of the Company under Right to Information Act (RTI), as matter of prudence a loss of ₹ 4,400.00 lakhs had been recorded, against the claim amount recoverable from the insurance company. DFL has filed a civil suit against the repudiation of the insurance claim and on the basis of legal opinion and other available information, the management is confident of recovery of the said claim. The auditors of the Company had invited attention to the aforementioned issue as emphasis of matter in their audit report for year ended March 31, 2018 and their review report for the quarter ended June 30, 2018 respectively.
- 6 Effective April 01, 2018 the Company has designated certain forward contracts and borrowings as eligible hedging instruments for hedge of foreign currency forecast sales. Pursuant to this, the effective portion of change in value of the hedging instruments has been recognized in 'cash flow reserve' in other comprehensive income. Such amount is recycled to profit or loss as and when the forecast transaction occurs or the hedge is no longer effective.
- 7 Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method, in which the impact of initial application if any is adjusted in retained earnings as at that date. The standard is applied retrospectively only to contracts that are not completed as at the date of initial
- 2 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish audited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on company's

website (www.ltgroup.in).

- 3 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on November 14, 2018 and review of the same has been carried out by the statutory auditors of the Company.
- 4 The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian accounting standard (IndAS) 108 " Operating Segment" which is in line with review of operating result by chief operating decision maker.

not restated in the unaudited financial results. The adoption of the standard did not have any material impact on the retained earnings or profit of the Company for the period.

application and the comparative information is

For and on the behalf of the Board of Directors

Ashwani Kumar Arora

Managing Director DIN 01574728 Place: Gurugram Date: November 14, 2018

LT Foods











A Global Branded Foods Company.

CORPORATE OFFICE: LT Foods Ltd., 4th Floor, MVL i-Park, Sector 15, Gurugram-122001, Haryana. Ph: 0124-3055100 Fax: 0124-3055199 REGD. OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Ph: 011-29565344 Fax: 011-29563099 Email id: ir@ltgroup.in Web: www.ltgroup.in



Notes

Particulars

ASSETS

Statement of assets and liabilities

Investments in joint ventures and associates

a) Property, Plant and Equipment

) Capital work in progress

Other Intangibles assets

iii) Other financial asset

) Investment Property

) Financial Assets

i) Investments

Deferred tax asset Other non-current assets

Non current tax asset

Current assets

a) Inventories

iv) Loans

Equity

) Financial Assets

i) Trade receivables

iii) Other bank balance

iv) Other financial asset

) Other current assets d) Income tax assets (net)

EQUITY AND LIABILITIES

a) Equity Share Capital

o) Other Equity

) Minority Interest

Non-current liabilities a) Financial Liabilities

Borrowings

Current liabilities

i) Borrowings

a) Financial Liabilities

Trade payables

 Other current liabilities) Short term provisions

Deferred tax liabilities

e) Current tax liabilities

iii) Other financial liabilities

) Long-term provisions

ii) Other Financial Liabilities

) Other non-current liabilities d) Deferred tax liabilities

e) Non Current tax liabilities

Cash and cash equivalents

CONSOLIDATED

As at September 30, 2018

Unaudited

47,196.16

7,462.67

316.69

7,853.60

2,227.09

950.18

457.32

1,730.85

13,648.76

3,189.07

3,269.29

88,870.36

1,41,921.78

50,520.97

2,479.30

1,401.92

17,444.78

3,198.45

6,048.59

18,256.10

683.67

412.45

46.21

19,405.71

1.18,018.30

16,940.89

10,114.68

3,773.25

3.983.78

1,52,917.47

3,04,074.32

84.89

1.68

1,22,504.10

1,31,751.14

2,15,203.96 3,04,074.32

998.34

400.14

36.73

568.68

CONSOLIDATED

As at March 31, 2018 Audited

47,007.64

2,753.91

301.07

7,057.11

2,262.93

989.83

436.49

1,009.40

1,218.38

618.16

3,623.04

80,905.25

1,72,870.88

46,799.48

1,946.90

958.92

1,832.18

1,597.03

55.51

19,231.45

2,45,292.35

3,26,197.60

3,198.45 1,14,746.38

5,540.93

19,285.36

614.24

415.80

561.61

20,890.67

1,32,334,11

34,171.00

7,510.65

3,033.53

170.67

4.601.21

1,81,821.17

3,26,197.60

1,23,485.76

13,627.29







CIN NO. L74899DL1990PLC041790



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(Amount in ₹ Lakhs except per share data)

		CONSOLIDATED					
SI. No.			Three months ended		Six months	s ended	Year ended
	Particulars	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	92,777.75	84,000.13	85,270.08	1,76,777.88	1,61,462.78	3,61,369
	Other income	437.77	1,319.58	157.70	1,757.35	1,104.45	3,620
	Total income	93,215.52	85,319.71	85,427.78	1,78,535.23	1,62,567.23	3,64,990
2	Expenses			4			
(a)	Cost of materials consumed	70,236.05	61,262.01	62,199.05	1,31,498.06	1,24,546.96	2,76,889
(b)	Purchases of stock-in-trade	1,973.28	1,590.00	102.92	3,563.28	2,767.72	5,580
(c)	Changes in inventories of finished goods, work-in-progress and		and the second second				
(0)	stock-in-trade	(2,759.29)	(290.74)	(1,500.89)	(3,050.03)	(14,543.92)	(15,332
(d)	Employee benefit expense	3,669.09	3,289.46	3,028.72	6,958.55	6,229.85	13,502
(e)	Finance costs	2,843.43	3,153.01	3,476.22	5,996.44	7,294.89	14,657
(f)	Depreciation and amortisation expense	1,484.18	1,624.11	909.82	3,108.29	2,109.26	5,011
(g)	Other expenses	10,095.13	8,824.69	11,484.27	18,919.82	22,905.76	42,924
	Total expenses	87,541.87	79,452.54	79,700.11	1,66,994.41	1,51,310.52	3,43,234
3	Total profit before exceptional items and tax	5,673.65	5,867.17	5,727.67	11,540.82	11,256.71	21,755
4	Exceptional items						
2	Total profit before share of profit of associates and joint		·				
5	ventures	5,673.65	5,867.17	5,727.67	11,540.82	11,256.71	21,755.
	Share of profit / (loss) of associates and joint ventures		2,22777	-,,,-	,		
6	accounted for using equity method	25.06	(64.71)	(153.29)	(39.65)	(108.98)	(175
	Total profit before tax	5,698.71	5,802.46	5,574.38	11,501.17	11,147.73	21,579.
7	Tax expense	0,000.11	0,002.40	0,014.00	11,001.11	11,147.10	21,010.
8	Current tax	1,934.85	1,852.23	2,370.28	3,787.08	4,452.36	6,736
9	Deferred tax	(18.52)	(7.29)	(436.33)	(25.81)	(433.93)	401
10	Total tax expenses	1,916.33	1,844.94	1,933.95	3,761.27	4,018.43	7,138
11		3,782.38	3,957.52	3,640.43	7,739.90	7,129.30	14,441.
12	Total profit for period	3,102.30	3,831.32	3,040.43	7,739.90	1,129.30	14,441.
12	Other comprehensive income net of taxes	420.00	(4.024.22)	(40.44)	(507.54)	(0.45)	470
	(i) Items that will be reclassified to profit and loss	436.82	(1,024.33)	(16.11)	(587.51)	(8.15)	479
	(ii) Income tax relating to items that will be reclassified to profit	500.40	750.00	88	4 040 74		
	and loss	560.12	753.62		1,313.74		
	(iii) Items that will not be reclassified to profit and loss	-					(137
	(iv) Income tax relating to items that will not be reclassified to profit and loss						7
13	Total Comprehensive Income for the period	4,779.32	3,686.81	3,624.32	8,466.13	7,121.15	14,791.
14	Total profit or loss, attributable to	***************************************					
	Profit attributable to owners of parent	3,484.24	3,698.35	3,397.59	7,182.59	6,653.46	13,466
	Total profit attributable to non-controlling interests	298.14	259.17	242.84	557.31	475.84	975.
15	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of						
	parent	4,481.18	3,427.64	3,381.48	7,908.82	6,645.30	13,815
	Total comprehensive income for the period attributable to	1,600,100,000			4000000	10000000	10000
	owners of parent non-controlling interests	298.14	259.17	242.84	557.31	475.84	975.
16	Details of equity share capital						
	Paid-up equity share capital	3,198.45	3,198.45	2,667.45	3,198.45	2,667.45	3,198
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1
17	Earnings per share						
	Basic earnings per share	1.09	1.16	1.36	2.25	2.67	4
	Diluted earnings per share	1.09	1.16	1.36	2.25	2.67	4

the subsidiary company, Daawat Foods Limited (DFL), resulting in loss of stock of raw material (including paddy, Bardana, consumables and other items) having book value of ₹ 17,991.40 lakhs. DFL has filed an insurance claim with the insurance company amounting to ₹ 18,971.02 lakhs and had recognized insurance claim to the extent of net book value of ₹ 17,810.53 lakhs in the books of account. The insurance Company has repudiated the insurance claim vide its Order dated February 04, 2016. On the basis of claim assessment reports issued by the surveyors to the insurance company and obtained by the management of the Company under Right to Information Act (RTI), as matter of prudence a loss of ₹ 4,400.00 lakhs had been recorded, against the claim amount recoverable from the insurance company. DFL has filed a civil suit against the repudiation of the insurance claim and on the basis of legal opinion and other available information, the management is confident of recovery of the said claim. The auditors of the Company had invited attention to the aforementioned issue as emphasis of matter in their audit report for year ended March 31, 2018 and their review report for the quarter ended June 30, 2018 respectively.

5 On June 7, 2014, a major fire occurred in one of

- 6 Effective April 01, 2018 the Company has designated certain forward contracts and borrowings as eligible hedging instruments for hedge of foreign currency forecast sales. Pursuant to this, the effective portion of change in value of the hedging instruments has been recognized in 'cash flow reserve' in other comprehensive income. Such amount is recycled to profit or loss as and when the forecast transaction occurs or the hedge is no longer effective.

- 7 Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method, in which the impact of initial application if any is adjusted in retained earnings as at that date. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the unaudited financial results. The adoption of the standard did not have any material impact on the retained earnings or

profit of the Company for the period.

Notes

1. Statement of assets and liabilities

	CONSOLIDATED	CONSOLIDATED		
Particulars	As at September 30, 2018	As at March 31, 2018		
	Unaudited	Audited		
ASSETS				
Non-current assets				
a) Property, Plant and Equipment	47,196.16	47,007.64		
b) Capital work in progress	7,462.67	2,753.91		
c) Investment Property	316.69	301.07		
d) Goodwill	7,853.60	7,057.11		
e) Other Intangibles assets	2,227.09	2,262.93		
f) Investments in joint ventures and associates	950.18	989.83		
g) Financial Assets				
i) Investments	457.32	436.49		
ii) Loans	1,730.85	1,009.40		
iii) Other financial asset	13,648.76	13,627.29		
h) Deferred tax asset	3,189.07	1,218.38		
Other non-current assets	568.68	618.16		
) Non current tax asset	3,269.29	3,623.04		
A series of the	88,870.36	80,905.25		
Current assets	00,010.00	ουμουνίευ		
a) Inventories	1,41,921.78	1,72,870.88		
b) Financial Assets	1,41,521.70	1,72,070.00		
i) Trade receivables	50,520.97	46,799.48		
ii) Cash and cash equivalents	2,479.30	1,946.90		
iii) Other bank balance	998.34	958.92		
iv) Loans	1,401.92	1,832.18		
iv) Other financial asset	400.14	1,597.03		
c) Other current assets	17,444.78	19,231.45		
d) Income tax assets (net)	36.73	55.51		
	2,15,203.96	2,45,292.35		
	3,04,074.32	3,26,197.60		
EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	3,198.45	3,198.45		
b) Other Equity	1,22,504.10	1,14,746.38		
c) Minority Interest	6,048.59	5,540.93		
	1,31,751.14	1,23,485.76		
		test of test o		
Non-current liabilities				
a) Financial Liabilities				
i) Borrowings	18,256.10	19,285.36		
ii) Other Financial Liabilities	7.28	13.66		
b) Long-term provisions	683.67	614.24		
c) Other non-current liabilities	412.45	415.80		
d) Deferred tax liabilities	46.21	561.61		
e) Non Current tax liabilities		The second second		
	19,405.71	20,890.67		
Current liabilities				
a) Financial Liabilities				
i) Borrowings	1,18,018.30	1,32,334.11		
ii) Trade payables	16,940.89	34,171.00		
iii) Other financial liabilities	10,114.68	7,510.65		
b) Other current liabilities	3,773.25	3,033.53		
c) Short term provisions	84.89	170.67		
d) Deferred tax liabilities	1.68	170.07		
	3,983.78	4.004.04		
e) Current tax liabilities		4,601.21		
	1,52,917.47	1,81,821.17		
	3,04,074.32	3,26,197.60		

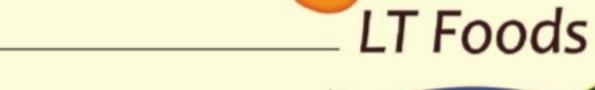
- 2 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish audited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on company's website (www.ltgroup.in).
- 3 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on November 14, 2018 and review of the same has been carried out by the statutory auditors of the Company.
- 4 The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian accounting standard (IndAS) 108 " Operating Segment" which is in line with review of operating result by chief operating decision maker.

For and on the behalf of the Board of Directors

Ashwani Kumar Arora

Managing Director DIN 01574728 Place: Gurugram

Date: November 14, 2018















A Global Branded Foods Company.

CORPORATE OFFICE: LT Foods Ltd., 4th Floor, MVL i-Park, Sector 15, Gurugram-122001, Haryana. Ph: 0124-3055100 Fax: 0124-3055199 REGD. OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Ph: 011-29565344 Fax: 011-29563099 Email id: ir@ltgroup.in Web: www.ltgroup.in















