

# SHALIBHADRA FINANCE LIMITED

CIN: L65923MH1992PLC064886 Corporate Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Next to Chintamani Jewellers, Prabhadevi, Mumbai - 400 025. Phone : 2432 2993 / 2432 2994 2422 4575 / 2438 2607 Fax : 2432 3005 E-mail : shalibhadra\_mum@yahoo.co.in

Date: 14<sup>th</sup> November, 2018.

To, The Manager, The Bombay Stock Exchange, Mumbai.

Dear Sir,

## Sub.: Quarterly results for quarter-ended 30th September, 2018.

With reference to the above we hereby enclosed of quarterly results for the quarter-ended 30<sup>th</sup> September, 2018. The result have been considered and taken on record at the meeting of the Board of Directors held on 14<sup>th</sup> November, 2018.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully, For *SHALIBHADRA FINANCE LIMITED*.

MINESH MUKUND DOSHI. MANAGING DIRECTOR.

SHALIBHADRA FINANCE LIMITED CIN: L65923MH1992PLC064886 Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, . Mumbai - 25

(Rs. In '000)

### PART I - STATEMENT OF STANDALONE UNAUDITED RESULTS

	Particulars	For the Quarter Ended			Half-Year Ended		Year Ended
		30 Sept 2018	30 Jun 2018	30 Sept 2017	30 Sept 2018	30 Sept 2017	31 Mar 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Income from Retail Finance	52,511	51,068	45,368	103,579	87,532	193,963
	Total Income from operations (Net)	52,511	51,068	45,368	103,579	87,532	193,963
2	Expenses			-			
	a. Employees Benefit Expenses	4,466	4,612	4,171	9,078	7,431	18,311
	b. Administrative & Other Expenses	7,040	6,586	8,580	13,626	15,260	30,728
	c. Depreciation and amortisation expense	173	172	154	345	285	615
	Total Expenses	11,679	11,370	12,905	23,049	22,976	49,654
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	40,832	39,698	32,463	80,530	64,556	144,309
4	Other Income	-	-	-	-	-	-
	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	40,832	39,698	32,463	80,530	64,556	144,309
6	Finance Costs	18,630	17,979	14,336	36,609	28,304	65,010
7	Profit from oridnary activities after Finance Costs but before Exceptional Items $(5\pm 6)$	22,202	21,719	18,127	43,921	36,252	79,299
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	22,202	21,719	18,127	43,921	36,252	79,299
10	Tax expense	6,102	6,042	4,261	12,144	9,254	22,623
	Net Profit from Ordinary Activities after tax (9-10)	16,100	15,677	13,866	31,777	26,998	56,676
12	Extraordinary Item (Net of tax expense)	-	-	-	-	-	-
13	Net profit for the period (11+12)	16,100	15,677	13,866	31,777	26,998	56,676
14	Share of Profit of associates	-	-	-	-	-	-
	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes,minority interest and share of profit of associates (13±14±15)	16,100	15,677	13,866	31,777	26,998	56,676
	Paid -up equity share capital (Face value of the share Rs. 10)	50,031	50,031	50,031	50,031	50,031	50,031
	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-		_	-	<u> </u>	258,188
	Earnings per share (EPS) before extraordinary						
(i)	items (of Rs 10 each) (not annualised):						
	a) Basic	3.22	3.13	2.77	6.35	5.40	11.33
	b) Diluted	-	-	-		-	
	Earnings per share (EPS) after extraordinary items (of Rs 10 each) (not annualised):						
	a) Basic	3.22	3.13	2.77	6.35	5.40	11.33
	b) Diluted						

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### SHALIBHADRA FINANCE LIMITED

CIN: L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, .

Mumbai - 25

### PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30th September 2018

	Particulars	For the Quarter Ended			Half-Year Ended		Year Ended
		30 Sept 2018	30 Jun 2018	30 Sept 2017	30 Sept 2018	30 Sept 2017	31 Mar 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						- <u> </u>
1	Public Shareholding						
	- Number of shares	2,431,909	2,431,909	2,431,909	2,431,909	2,431,909	2,431,909
	- Percentage of Shareholding	48.61%	48.61%	48.61%	48.61%	48.61%	48.61%
2	Promoters and promoter group Shareholding			-			
(a)	Pledged/Encumbered						·····
	- Number of shares	430,000	430,000	Nil	430,000	Nil	430,000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	16.72%	16.72%	-	16.72%	-	16.72%
	- Percentage of shares (as a % of total share capital of the company)	8.59%	8.59%	-	8.59%	-	8.59%
(b)	Non-Encumbered .						
(3)	- Number of shares	2,141,191	2,141,191	2,571,191	2,141,191	2,571,191	2,141,191
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	83.28%	83.28%	100.00%	83.28%	100.00%	83.28%
	- Percentage of shares (as a % of total share capital of the company)	42.80%	42.80%	51.39%	42.80%	51.39%	42.80%

#### **B** INVESTOR COMPLAINTS

Particulars	3 months ended 30th Sept 2018		
Pending at the beginning of the quarter	NIL		
Received during the quarter	NIL	2112.2	
Disposed during the quarter	NIL		
Remaining unresolved at the end of the quarter	NIL		

#### Notes:

1 The above Quarterly Results (Provisional) have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 14th November, 2018

2 In the opinion of the Board Of Directors, there is only one Major segment, hence, no separate segments are reported as prescribed under AS - 17, "Segment Reporting".

3 As intimated by the company's Registrars, the investors complaints pending as on 30th September 2018 and as at 31st March 2018 were Nil.

4 (a) Provision for Current Taxation for the quarter ended 30th September 2018, is calculated and provided at applicable rates.

(b) Deffered Tax Asset/Liability for the quarter ended 30th September 2018 has not been provided and will be accounted for on annual audited accounts, in accordance with "AS-22 Accounting for Taxes on Income"

5 Figures have been re-classified / regrouped / re-arrange wherever necessary.

By Order of the Board For Shalibhadra Finance Ltd

Minesh-M. Dosh Managing Director

Place : Mumbai Date : 14th November, 2018

	Particulars	As at 30-09-2018	As at 31-03-2018
_	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	50,031,000	50,031,000
	Reserves and surplus	289,964,921	258,188,031
	Money received against share warrants		
	Total shareholders' funds	339,995,921	308,219,031
2	Share application money pending allotment	-	-
3	Deferred government grants	-	
4	Minority interest	-	-
5	Non-current liabilities		
	Long-term borrowings	621,896,270	594,954,473
	Deferred tax liabilities (net)	1,873,434	1,873,434
	Foreign currency monetary item translation		
	difference liability account	-	-
	Other long-term liabilities	17,127,125	16,829,583
	Long-term provisions	-3,359,042	-10,692,303
	Total non-current liabilities	637,537,787	602,965,187
6	Current liabilities		
	Short-term borrowings	-	-
	Trade Payables		
	(A) Total outstanding dues of micro enterprises		
	and small enterprises	-	-
	(B) Total outstanding dues of creditors other		
	than micro enterprises and small enterprises	89,811	565,543
	Other current liabilities	9,128,478	9,109,080
	Short-term provisions	35,308,674	31,776,098
	Total current liabilities	44,526,963	41,450,721
	TOTAL EQUITY AND LIABILITIES	1,022,060,671	952,634,939
	ASSETS		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	21,182,452	19,814,842
	Producing properties		
		-	-
	Producing properties	-	-
	Producing properties Intangible assets Preproducing properties	-	
	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress	-	•
	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in-	-	•
	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress	21,182,452	19,814,842
(ii)	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in- progress		
	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in- progress Total fixed assets Non-current investments	<b>21,182,452</b> 12,500,000	
(iii)	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in- progress Total fixed assets Non-current investments Deferred tax assets (net)		
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(iv)	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in- progress Total fixed assets Non-current investments Deferred tax assets (net) Foreign currency monetary item translation difference asset account	12,500,000	12,500,000
(iii) (iv) (v)	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in- progress Total fixed assets Non-current investments Deferred tax assets (net) Foreign currency monetary item translation difference asset account Long-term loans and advances	12,500,000 -1,849,531	12,500,000 -2,343,616
(iii) (iv) (v)	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in- progress Total fixed assets Non-current investments Deferred tax assets (net) Foreign currency monetary item translation difference asset account Long-term loans and advances Other non-current assets	12,500,000 -1,849,531 312,364,761	19,814,842 12,500,000 -2,343,616 294,714,271 324,685,497
(iii) (iv) (v) (vi)	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in- progress Total fixed assets Non-current investments Deferred tax assets (net) Foreign currency monetary item translation difference asset account Long-term loans and advances	12,500,000 -1,849,531	12,500,000 -2,343,616
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(iii) (iv) (v) (v)	Producing properties Intangible assets Preproducing properties Tangible assets capital work-in-progress Intangible assets under development or work-in- progress <b>Total fixed assets</b> Non-current investments Deferred tax assets (net) Foreign currency monetary item translation difference asset account Long-term loans and advances Other non-current assets <b>Current assets</b> Current investments Inventories Trade receivables	12,500,000 -1,849,531 <u>312,364,761</u> <b>344,197,682</b> - 629,202,839 6,970	12,500,000 -2,343,616 294,714,271 <b>324,685,497</b> 593,901,860 5,152
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By Order of the Board For Shalibhadra Finance Ltd

Minesh M. Doshi Managing Director

Place: Mumbai Date: 14th November, 2018



# VORA & ASSOCIATES CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS 31, NEW MARINE LINES MUMBAI - 400 020. INDIA

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Ref.: MA: 18: SFL 1224

Review report to: The Board of Directors, **SHALIBHADRA FINANCE LIMITED,** 3, Kamat Industrial Estate, Opp. Sidhhivinayak Temple, 396, Veer Savarkar Marg, Prabhadevi, Mumbai – 400 025.

### **Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES ANNEXURE V TO REGULATION 33**

### CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **SHALIBHADRA FINANCE LIMITED** for the quarter and half year ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Statements by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS (ICAI Firm Reg. No.: 111612W)



PLACE: MUMBAI DATED: 1 4 NOV 2018