

22nd November, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir / Madam,

**Ref: BSE SCRIP CODE – 500302, 912459
NSE SYMBOL - PEL**

**Sub: Intimation with respect to allotment of Secured Redeemable Non-Convertible
Debentures (NCD's)**

Kindly refer to our letter dated 21st November, 2018 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors of the Company held today, the Committee approved the allotment of 10,000 Secured Redeemable Non-Convertible Debentures (NCD's), having the Face Value of Rs.10,00,000/- (Rs. Ten Lakh only) each, aggregating to Rs.1000 Crores in following two series on private placement basis. These NCDs are proposed to be listed on Wholesale Debt Market segment of NSE.

- i. 1,000 Debentures aggregating up to Rs. 100 Crores having a term of 12 months from the Deemed Date of Allotment ('DDA') i.e. 22nd November, 2018 and a Redemption Premium calculated at the rate of the Yield, in accordance with the Debenture Trust Deed ('DTD') ('Series 1 Debentures');
- ii. 9,000 Debentures aggregating up to Rs. 900 Crores (including an option to retain oversubscription upto Rs. 500 Crores) having a term of 24 months from the DDA i.e. 22nd November, 2018 and a Redemption Premium calculated at the rate of the Yield, in accordance with the DTD ('Series 2 Debentures');

Kindly take the above on record and oblige.

Thank you.

Yours truly,

For **Piramal Enterprises Limited**



Leonard D'Souza
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

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