

Magma Fincorp Limited  
Regd. Office  
Magma House  
24 Park Street, Kolkata 700 016  
Tel : 91 33 4401 7350 / 7200  
Fax : 91 33 4401 7313  
CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



2 November 2018

Corporate Relationship Department,  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Company Code - 524000**

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Symbol - MAGMA**

**Sub: Outcome of Board Meeting held on 2 November 2018**

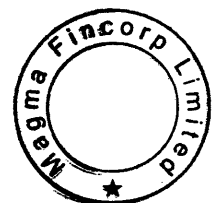
**Ref: Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today i.e. 2 November 2018 has inter alia considered and approved raising of funds by way of Public Issue of secured Non-Convertible Redeemable Debentures, subject to receipt of necessary approvals, if any, for an amount not exceeding Rs. 1,000 crores, in one or more tranches (including any green shoe option, if any), pursuant to the provisions of the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and other applicable laws ("Public Issue of NCDs").

The Board of Directors has authorised the Committee of Directors of the Board or Management Committee of the Board (hereinafter referred to as 'Committee') to undertake decisions in relation to the proposed Public Issue of NCDs, including inter alia (i) deciding the amount and tenure of the NCDs; (ii) coupon/ interest offered; (iii) schedule of payment of interest/ coupon and the principle; (iv) in case of a secured issue, details of security / charge, if any, to be created in favour of the Debenture Trustee, if applicable; (v) details of redemption of NCDs; (vi) the Stock Exchange(s) on which the NCDs will be listed; (vii) appointment of intermediaries; and (viii) allied matters in relation to the Public Issue of NCDs.

Please note that since the Company has not yet decided complete details of the aforesaid Issues, certain details including but not limited to coupon / interest on NCDs/ number of NCDs etc. are not determinable by the Company at this stage.



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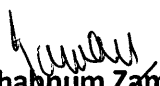
We request you to take the above on record and the same be treated as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The Meeting of the Board of Directors commenced at 9:00 A.M. and concluded at 1:00 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Magma Fincorp Limited

  
Shahnun Zaman  
Company Secretary  
ACS No. 13918