



CIN: L65920MH1994PLC080618
Email: shareholder.grievances@hdfcbank.com
Website: www.hdfcbank.com

HDFC Bank Limited,
Zenith House,
Opp Race Course Gate no. 5 & 6,
KeshavraoKhadye Marg,
Mahalaxmi, Mumbai- 400034
Tel.:022-39760001/0012/0556/ 0542

November 20, 2018

BSE Limited

Department of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Bandra-Kurla Complex
Mumbai 400051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we give below the disclosures with respect to the acquisition by HDFC Bank Limited ("the Bank") in the equity shares of the Clearing Corporation of India Limited ("CCIL") ("Transaction"):

a.	Name of the target entity, details in brief such as size, turnover etc.	The Clearing Corporation of India Limited Total Revenue: Rs. 67,027 lakhs (from consolidated profit and loss for the year ended March 31, 2018) Total Assets: Rs. 10,65,157 lakhs (from consolidated Balance Sheet as at March 31, 2018)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length";	The transaction does not constitute a related party transaction. The Bank's promoter/ promoter group does not hold any interest in CCIL.
c.	Industry to which the entity being acquired belongs	CCIL provides clearing and settlement services for transactions in the Money Market, Government Securities Market, Foreign Exchange Market and carries out related activities
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Transaction is for acquisition of 4% equity stake in CCIL. The Bank currently holds 5% of the total equity capital of CCIL. Hence, it is proposed to increase the stake in CCIL from the current 5% to 9% from an investment perspective

e.	Brief details of any governmental or regulatory approvals required for the acquisition	Prior approval of Reserve Bank of India is required for the Transaction.
f.	indicative time period for completion of the acquisition;	By end of December 2018
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration of Rs. 124 crore
h.	Cost of acquisition or the price at which the shares are acquired;	Rs. 620/- per equity share
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Percentage of shareholding proposed to be acquired: 4% Number of equity shares proposed to be acquired: 20,00,000 Post the acquisition, the Bank will hold 9% of the paid-up share capital of CCIL.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	CCIL provides clearing and settlement services for transactions in the Money Market, Government Securities Market, Foreign Exchange Market, etc. and carries out related activities. The Company is authorized as a Payment System provider under 'The Payment and Settlement Systems Act, 2007' by Reserve Bank of India. Date of Incorporation: April 2001 History of last 3 years turnover: Total Revenue from Consolidated Profit and Loss Account Statement of CCIL: FY 2015-16: Rs. 62,905 lakhs FY 2016-17: Rs. 75,818 lakhs FY 2017-18: Rs. 67,027 lakhs Countries of presence: India

This is for your information and appropriate dissemination.

For HDFC Bank Limited



Dhanjit T

Assistant Vice President- Legal & Secretarial