

**November 1, 2018**

|   |  |
|---|--|
| <p><b>BSE Limited</b><br/>         Corporate Relationship Department<br/>         1<sup>st</sup> Floor, New Trading Ring<br/>         Rotunda Building, P. J. Towers<br/>         Dalal Street, Mumbai - 400 001<br/>         Scrip: 506390<br/>         E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p> | <p><b>The National Stock Exchange of India Limited</b><br/>         Listing Department, Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051<br/>         Scrip: CLNINDIA<br/>         E-mail: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p> |
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**Sub.: Outcome of Board Meeting**

Dear Sir,

We wish to inform you that the Board of Directors of the Company have at their meeting held on November 1, 2018, inter alia, approved the following;

- 1) Un-Audited Financial Results for the Quarter and half year ended September 30, 2018;
- 2) Recommended the payment of Interim Dividend on Equity Shares @ Rs. 5 /- per share i.e., 50 % of the Paid up Equity Share Capital of the Company for the Financial year 2018-19. The Interim Dividend shall be paid on or after November 16, 2018; and
- 3) Fixed November 15, 2018 as the Record Date for the purpose of payment of Interim Dividend.

The Board meeting commenced at 3:45 p.m. and concluded at 6:15 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
 For **Clariant Chemicals (India) Limited**



**Ameet Joshi**  
 Company Secretary



# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Clariant Chemicals (India) Limited  
Reliable Tech Park  
Behind Reliable Plaza  
Thane - Belapur Road, Airoli  
Navi Mumbai – 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the “Company”) for the quarter ended September 30, 2018 which are included in the accompanying “Statement of Unaudited Results for Three/ Six Months Ended September 30, 2018” and the “Statement of Assets and Liabilities as at September 30, 2018” (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Arvind Daga  
Partner  
Membership Number: 108290

Place: Mumbai  
Date: November 1, 2018

# Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations\_india@clariant.com

# CLARIANT

## STATEMENT OF UNAUDITED RESULTS FOR THE THREE / SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs)

| Particulars   | 3 months ended | 3 months ended | Corresponding | 6 months     | 6 months     | Year ended    |
|---|----------------|----------------|---------------|--------------|--------------|---------------|
|   | 30-09-2018     | 30-06-2018     | 30-09-2017    | 30-09-2018   | 30-09-2017   | 31-03-2018    |
|   | (Unaudited)    | (Unaudited)    | (Unaudited)   | (Unaudited)  | (Unaudited)  | (Audited)     |
| <b>1 Revenue</b>  |                |                |               |              |              |               |
| (a) Revenue from operations   | 25639          | 26432          | 24419         | 52071        | 52237        | 102866        |
| (b) Other income (Refer note 1)   | 435            | 328            | 208           | 763          | 428          | 2775          |
| <b>Total revenue</b>  | <b>26074</b>   | <b>26760</b>   | <b>24627</b>  | <b>52834</b> | <b>52665</b> | <b>105641</b> |
| <b>2 Expenses</b>   |                |                |               |              |              |               |
| (a) Cost of materials consumed  | 14924          | 13777          | 13780         | 28701        | 28844        | 59228         |
| (b) Purchases of stock-in-trade   | 2392           | 2278           | 2441          | 4670         | 4593         | 8577          |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                   | (663)          | 628            | (523)         | (35)         | (438)        | (1240)        |
| (d) Excise duty   | -              | -              | -             | -            | 1511         | 1511          |
| (e) Employee benefits expense   | 2443           | 2486           | 2450          | 4929         | 4833         | 9060          |
| (f) Finance costs   | 14             | 16             | 18            | 30           | 30           | 60            |
| (g) Depreciation and amortisation expense   | 923            | 938            | 953           | 1861         | 1892         | 3772          |
| (h) Other expenses  | 5283           | 5110           | 4855          | 10393        | 10974        | 21332         |
| <b>Total expenses</b>   | <b>25316</b>   | <b>25233</b>   | <b>23974</b>  | <b>50549</b> | <b>52239</b> | <b>102300</b> |
| <b>3 Profit before tax</b>  | <b>758</b>     | <b>1527</b>    | <b>653</b>    | <b>2285</b>  | <b>426</b>   | <b>3341</b>   |
| <b>4 Tax expense</b>  |                |                |               |              |              |               |
| (a) Current tax   | 329            | 655            | 347           | 984          | 347          | 833           |
| (b) Deferred tax  | 62             | (92)           | (134)         | (30)         | (220)        | 291           |
| (c) Tax adjustments of prior years (net)  | -              | -              | -             | -            | -            | 57            |
| <b>Total tax expense</b>  | <b>391</b>     | <b>563</b>     | <b>213</b>    | <b>954</b>   | <b>127</b>   | <b>1181</b>   |
| <b>5 Net Profit for the period</b>  | <b>367</b>     | <b>964</b>     | <b>440</b>    | <b>1331</b>  | <b>299</b>   | <b>2160</b>   |
| <b>6 Other comprehensive Income/ (Loss) (net of tax)</b><br>(Items that will not be reclassified to profit or loss) |                |                |               |              |              |               |
| (a) Remeasurement of the defined benefit plans  | 8              | 1              | (195)         | 9            | (199)        | (83)          |
| (b) Income tax relating to items that will not be reclassified to profit or loss                                    | (3)            | -              | 69            | (3)          | 70           | 29            |
|   | <b>5</b>       | <b>1</b>       | <b>(126)</b>  | <b>6</b>     | <b>(129)</b> | <b>(54)</b>   |
| <b>7 Total comprehensive Income for the period</b>  | <b>372</b>     | <b>965</b>     | <b>314</b>    | <b>1337</b>  | <b>170</b>   | <b>2106</b>   |
| <b>8 Paid up equity share capital (face value of Rs.10/- each)</b>  | <b>2308</b>    | <b>2308</b>    | <b>2308</b>   | <b>2308</b>  | <b>2308</b>  | <b>2308</b>   |
| <b>9 Basic and diluted earnings per share (of Rs.10/- each)</b>   | <b>1.59</b>    | <b>4.18</b>    | <b>1.91</b>   | <b>5.77</b>  | <b>1.30</b>  | <b>9.36</b>   |



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# Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806  
 Registered Office : Reliable Tech Park, Thane Belapur Road,  
 Airoli, Navi Mumbai - 400708  
 Tel: 022 7125 1245; Fax: 022 7125 1228  
 Website: www.clariant.com Email: investor.relations\_india@clariant.com

**CLARIANT**

## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

(Rs. in Lakhs)

| Particulars  | As at<br>30-09-2018 | As at<br>31-03-2018 |
|--|---------------------|---------------------|
|  | (Unaudited)         | (Audited)           |
| <b>A ASSETS</b>  |                     |                     |
| <b>1. Non-current assets</b>   |                     |                     |
| (a) Property, plant and equipment  | 26228               | 27510               |
| (b) Capital work-in-progress   | 1807                | 1041                |
| (c) Goodwill   | 4024                | 4024                |
| (d) Other intangible assets  | 724                 | 790                 |
| (e) Financial assets   |                     |                     |
| (i) Loans  | 972                 | 927                 |
| (f) Other non-current assets   | 1707                | 1598                |
| (g) Non-current tax assets (Net)   | 6327                | 6327                |
| <b>Sub-total - Non-current assets</b>  | <b>41789</b>        | <b>42217</b>        |
| <b>2. Current assets</b>   |                     |                     |
| (a) Inventories  | 18578               | 16799               |
| (b) Financial assets   |                     |                     |
| (i) Investments  | 1623                | 4074                |
| (ii) Trade receivables   | 17677               | 17784               |
| (iii) Cash and cash equivalents  | 3387                | 2014                |
| (iv) Bank balances other than (iii) above  | 686                 | 765                 |
| (v) Loans  | 44                  | 91                  |
| (vi) Others financial assets   | 205                 | 205                 |
| (c) Other current assets   | 5609                | 4576                |
| (d) Assets classified as held for sale   | -                   | 733                 |
| <b>Sub-total - Current assets</b>  | <b>47809</b>        | <b>47041</b>        |
| <b>TOTAL - ASSETS</b>  | <b>89598</b>        | <b>89258</b>        |
| <b>B EQUITY AND LIABILITIES</b>  |                     |                     |
| <b>1. Equity</b>   |                     |                     |
| (a) Equity share capital   | 2308                | 2308                |
| (b) Other equity   | 60187               | 60153               |
| <b>Sub-total - Equity</b>  | <b>62495</b>        | <b>62461</b>        |
| <b>2. Non-current liabilities</b>  |                     |                     |
| (a) Provisions   | 1321                | 1252                |
| (b) Deferred tax liabilities (Net)   | 2031                | 2058                |
| <b>Sub-total - Non-current liabilities</b>   | <b>3352</b>         | <b>3310</b>         |
| <b>3. Current liabilities</b>  |                     |                     |
| (a) Financial liabilities  |                     |                     |
| (i) Trade payables   |                     |                     |
| Total outstanding dues of micro enterprises and small enterprises                      | 330                 | 344                 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 18086               | 18009               |
| (ii) Other financial liabilities   | 2462                | 2746                |
| (b) Other current liabilities  | 384                 | 365                 |
| (c) Provisions   | 887                 | 747                 |
| (d) Current tax liabilities (Net)  | 1602                | 1277                |
| <b>Sub-total - Current liabilities</b>   | <b>23751</b>        | <b>23488</b>        |
| <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>89598</b>        | <b>89258</b>        |



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## SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR THREE / SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs)

| Particulars   | 3 months ended | 3 months ended | Corresponding  | 6 months ended | 6 months ended | Year ended    |
|---|----------------|----------------|----------------|----------------|----------------|---------------|
|   | 30-09-2018     | 30-06-2018     | 3 months ended | 30-09-2018     | 30-09-2017     | 31-03-2018    |
|   | (Unaudited)    | (Unaudited)    | 3 months ended | (Unaudited)    | (Unaudited)    | (Audited)     |
|   |                |                | 30-09-2017     |                |                |               |
| <b>1. Segment revenue</b>                                   |                |                |                |                |                |               |
| Plastics and Coatings                                       | 24234          | 24770          | 23416          | 49004          | 49971          | 98201         |
| Specialty Chemicals   | 1405           | 1662           | 1003           | 3067           | 2266           | 4665          |
| <b>Total revenue from operations</b>                        | <b>25639</b>   | <b>26432</b>   | <b>24419</b>   | <b>52071</b>   | <b>52237</b>   | <b>102866</b> |
| <b>2. Segment results</b>                                   |                |                |                |                |                |               |
| Plastics and Coatings                                       | 674            | 1541           | 579            | 2215           | 1556           | 2364          |
| Specialty Chemicals   | 27             | (36)           | 29             | (9)            | 55             | 69            |
| <b>Total Segment results</b>                                | <b>701</b>     | <b>1505</b>    | <b>608</b>     | <b>2206</b>    | <b>1611</b>    | <b>2433</b>   |
| Less : (1) Finance costs                                    | 14             | 16             | 18             | 30             | 30             | 60            |
| (2) Other unallocable expenditure net of unallocable income | (71)           | (38)           | (63)           | (109)          | 1155           | (968)         |
| <b>Profit before tax</b>                                    | <b>758</b>     | <b>1527</b>    | <b>653</b>     | <b>2285</b>    | <b>426</b>     | <b>3341</b>   |
| <b>3. Segment assets</b>                                    |                |                |                |                |                |               |
| Plastics and Coatings                                       | 75213          | 75377          | 74235          | 75213          | 74235          | 73600         |
| Specialty Chemicals   | 765            | 879            | 705            | 765            | 705            | 964           |
| Unallocable   | 13620          | 12837          | 11504          | 13620          | 11504          | 14694         |
| <b>Total</b>  | <b>89598</b>   | <b>89093</b>   | <b>86444</b>   | <b>89598</b>   | <b>86444</b>   | <b>89258</b>  |
| <b>4. Segment liabilities</b>                               |                |                |                |                |                |               |
| Plastics and Coatings                                       | 22784          | 21609          | 22764          | 22784          | 22764          | 22698         |
| Specialty Chemicals   | -              | -              | -              | -              | -              | -             |
| Unallocable   | 4319           | 3966           | 3165           | 4319           | 3165           | 4100          |
| <b>Total</b>  | <b>27103</b>   | <b>25575</b>   | <b>25929</b>   | <b>27103</b>   | <b>25929</b>   | <b>26798</b>  |
| <b>5. Capital Employed</b>                                  |                |                |                |                |                |               |
| Plastics and Coatings                                       | 52429          | 53768          | 51471          | 52429          | 51471          | 50902         |
| Specialty Chemicals   | 765            | 879            | 705            | 765            | 705            | 964           |
| Unallocable   | 9301           | 8871           | 8339           | 9301           | 8339           | 10594         |
| <b>Total</b>  | <b>62495</b>   | <b>63518</b>   | <b>60515</b>   | <b>62495</b>   | <b>60515</b>   | <b>62460</b>  |

### Notes:

- Results of 3 months and 6 months ended 30th September 2018 includes income of Rs.100 lakhs from sale of residential apartments.
- The Board of Directors have declared an interim dividend of Rs.5 per equity share of face value of Rs.10 each at its meeting held on November 1, 2018.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the Stock Exchange Websites viz. (www.nseindia.com and www.bseindia.com) and on Company's website (www.clariant.com).
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017 and consequently revenue from operations is net of GST thereafter. However revenue for three months ended June 30, 2017 included in the figures presented for the six months ended September 30, 2017 and the year ended March 31, 2018 is inclusive of excise duty.
- Final dividend of Rs.5 per share proposed for the year ended March 31, 2018, was approved by shareholders in AGM held on August 9, 2018, and was paid subsequently during the current quarter.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 - 'Revenue from Contract with customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 1, 2018.
- The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification.

Mumbai, November 1, 2018

www.clariant.com



Adnan Ahmad  
Vice-Chairman & Managing Director  
DIN: 00046742

what is precious to you?

CLARIANT CHEMICALS (INDIA) LTD.

Reliable Tech Park  
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Airoli, Navi Mumbai - 400 708  
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Tel.: +91-22-7125 1000  
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CIN: L24110MH1956PLC010806

**CLARIANT** 

November 1, 2018

**The Bombay Stock Exchange Limited,**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P.J. Towers, Dalal Street,  
MUMBAI - 400 001

E-mail: corp.relations@bseindia.com

Fax No. 2272 3121/ 2272 2061

**Sub.: Scrip Code: 506390 Media Release**

Dear Sir,

We are attaching herewith Media Release titled “**Clariant Q2, 2018-19 Profit Up by 16.1%**” for Quarter and half year ended September 30, 2018”.

Kindly take the above document on record.

Thanking you,  
For **Clariant Chemicals (India) Limited**



**Amee Joshi**  
**Company Secretary**

Encl.: As above





# Media Release

Clariant Chemicals (India) Ltd

## Clariant Q2, 2018-19 Profit Up by 16.1%

- The Board has declared an Interim Dividend of Rs.5/- per share (50%) for financial year 2018-19.

**Mumbai, November 01, 2018:** Clariant Chemicals (India) Limited, India's leading specialty chemicals producer, reported sales of Rs. 256 crore, for the quarter ended September 30, 2018, as against Rs. 244 crore on comparable basis for the corresponding quarter of the previous year.

The Board has declared an Interim Dividend of Rs.5/- per share (50%) for financial year 2018-19.

The Company reported sales of Rs. 521 crore, in the first half of 2018-19, as against Rs.502 crore for the corresponding half of the previous year.

*“The Company’s initiatives to upgrade its product portfolio is paying dividends, despite the uncertainties like the depreciating rupee and a surge in crude oil prices,” explained Adnan Ahmad, VC&MD Clariant Chemicals (India) Limited.*

The reported extract of the financial result is as follows:

| <b>Particulars</b>        | <b>3 months ended<br/>Sept 30, 2018</b> | <b>3 months ended<br/>Sept 30, 2017</b> | <b>6 months ended<br/>Sept 30, 2018</b> | <b>6 months ended<br/>Sept 30, 2017</b> |
|---------------------------|---|---|---|---|
| <i>(Rupees in Crores)</i> |   |   |   |   |
| Revenue from operations   | 256                                     | 244                                     | 521                                     | 502*                                    |
| Profit from operations    | 7.6                                     | 6.5                                     | 22.9                                    | 4.3                                     |

\* reported sales Rs. 502 crores is excluding excise duty Rs.20 crores

MEDIA RELEASE



**GLOBAL MEDIA RELATIONS**

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Clariant is a globally leading specialty chemical company, based in Muttenz near Basel/Switzerland. On December 31, 2017 the company employed a total workforce of 18,135. In the financial year 2017, Clariant recorded sales of approximately CHF 6377 Million. The company reports in four business areas: Care Chemicals, Catalysis, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: focus on innovation through R&D, add value with sustainability, reposition portfolio, intensify growth, and increase profitability.

Clariant's listed entity in India - **Clariant Chemicals (India) Ltd**, headquartered in Mumbai includes the businesses Pigments, Masterbatches and Additives, which deliver solutions for the emerging industry sectors in India. The 800+ employees generated sales of INR 9.93 billion (year ended March 31, 2018). Clariant has also invested in a state-of-the-art Regional Innovation Center in Mumbai, with an aim to co-create tailor-made solutions with customers for the industry.

Clariant is committed to Responsible Care ® and several external sustainability initiatives such as the Global Product Strategy and the United Nations Global Compact. Clariant is one of the top European chemical companies being part of Dow Jones Sustainability Indices.

Press release and photography can be downloaded from [www.clariant.com](http://www.clariant.com) or [www.PressReleaseFinder.com](http://www.PressReleaseFinder.com).