

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

KT/234/J

November 12, 2018

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: **Submission of Standalone Unaudited Financial Results
for the second quarter and half-year ended 30th September, 2018.**

Security Code:**506105**

As required under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- (i) Standalone Unaudited Financial Results for the second quarter and half-year ended 30th September, 2018, duly signed as approved and taken on record by the Board of Directors of the Company at their Meeting held today from 3.00 P.M. to 5.00 P.M..
- (ii) Report of the Auditors of the Company, viz. M/s. Manubhai & Shah LLP, Chartered Accountants, Ahmedabad, dated November 12, 2018, addressed to the Board of Directors of the Company on the Limited Review of the Standalone Unaudited Financial Results as aforesaid.

Kindly take the same on your record.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

(SOHAM A. DAVE)
COMPANY SECRETARY

Encl: a/a.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

(Rs. in Lacs, except earning per share data)

Sr. No.	Particulars	Quarter ended on			Six Months ended on		For the year ended on
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		[Unaudited]			[Unaudited]		[Audited]
	Part I						
1	Income from Operations :						
	(a) Income from Operations	38.41	124.13	343.00	162.54	730.06	911.54
	(b) Other Operating Income	0.12	0.01	0.10	0.13	0.21	3.80
	Total Income	38.53	124.14	343.10	162.67	730.27	915.34
2	Expenditure :						
	(a) Employee benefit expenses	14.84	16.05	15.55	30.89	34.41	61.82
	(b) Depreciation expenses	8.43	8.34	10.53	16.77	19.56	40.92
	(c) Other expenses	132.57	61.33	83.99	193.90	181.33	327.67
	Total Expenditure	155.84	85.72	110.07	241.56	235.30	430.41
3	Profit / (Loss) before Exceptional Item & Tax	(117.31)	38.42	233.03	(78.89)	494.97	484.93
	Exceptional Item	-	-	-	-	-	(75.63)
	Profit / (Loss) before Tax	(117.31)	38.42	233.03	(78.89)	494.97	409.30
4	Tax Expenses						
	Current Tax	-	-	30.00	-	85.00	67.00
	Deferred Tax	(0.63)	(0.69)	(1.01)	(1.32)	4.47	1.78
	Adjustment of Earlier Year Tax	(6.06)	-	(1.22)	(6.06)	(1.22)	(1.22)
5	Net Profit after Taxes	(110.62)	39.11	205.26	(71.51)	406.72	341.74
6	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79
7	Reserves excluding Revaluation Reserves						5,405.42
8	Basic & Diluted Earning per Share (of Rs. 10 each) (Not annualize)	(2.79)	0.99	5.17	(1.80)	10.25	8.61

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NOTES:

1. Statement of Assets & Liabilities as at 30th September, 2018 :

[Rupees in Lacs]

Statement of Assets and Liabilities			
	Particulars	As at 30/09/2018	As at 31/03/2018
		[Unaudited]	[Audited]
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	396.79	396.79
	(b) Reserves & Surplus	5,046.89	5,405.42
	TOTAL	5,443.68	5,802.21
2	NON-CURRENT LIABILITIES		
	Long Term Provisions	13.68	13.49
3	CURRENT LIABILITIES		
	(a) Trade Payables	1.24	4.61
	(b) Other Current Liabilities	956.69	79.82
	(c) Short Term Provisions	1.50	1.83
	TOTAL	959.43	86.26
	TOTAL EQUITY AND LIABILITIES	6,416.79	5,901.96
B	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, plant and equipments	133.81	144.66
	(b) Non-current Investments	3,001.93	2,910.74
	(c) Deferred Tax Assets	22.67	21.35
	(d) Long Term Loans and Advances	1,112.05	1,113.82
	TOTAL	4,270.46	4,190.57
2	CURRENT ASSETS		
	(a) Stock-in-Trade	254.12	14.54
	(c) Cash and cash equivalents	404.61	81.93
	(d) Short Term Loans and Advances	1,483.67	1,612.47
	(e) Other Current Assets	3.93	2.45
	TOTAL	2,146.33	1,711.39
	TOTAL ASSETS	6,416.79	5,901.96



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- 2 The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Accounting Standard-17 on "Segment reporting".
- 3 The above standalone results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on 12th November, 2018 and have also been subjected to "Limited Review" by the Statutory Auditors.
- 4 The figure of previous periods have been regrouped / reclassified whenever necessary.

For STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED



(M. J. Mehta)
Director & CEO

Ahmedabad
Date : 12th November, 2018

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of **STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED** ('the Company') for the second quarter and six months period ended 30th September, 2018. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad

Date: November 12, 2018



For MANUBHAI & SHAH LLP
Chartered Accountants

ICAI Firm Registration No.: 106041 W/W100136

K. B. Solanki
Partner

Membership No.: 110299

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