

CFL/SEC/SE/PS/2018-19/NOV/04

November 12, 2018

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFILMS”
--	---

Sub: Media Release

Dear Sir,

Please enclosed herewith media release issued by the Company with regard to Unaudited Financial Results of the Company for the quarter ended on September 30, 2018.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo Films Limited**



Jyoti Dixit
Company Secretary & Compliance Officer

Encl: Media Release

Media Release

Cosmo Films Limited

Consolidated Results

Flat profit in difficult cycle

In Rs. Crore	Q2 FY19	Q1 FY19	Q2 FY18
Net Revenue	531.4	517.6	467.2
EBITDA	43.2	43.4	**54.5
PAT	10.1	10.1	**20.4
EPS (in Rs.)	5.3	5.3	10.6

**Includes INR 12.2 crores one time gain on account of re-computation of sales tax exemption benefit related to previous years.

New Delhi, November 12th, 2018: Cosmo Films Limited, a global leader in films for packaging, labelling & lamination applications and synthetic paper today declared its financial results for the quarter ended September 30, 2018.

During Q2, FY19 net revenue increased by 14% YOY due to partial pass through of increase in raw material prices, increase in sales volume and better sales mix. Domestic commodity film margins declined further on Y-o-Y basis, the Company could however, maintain EBITDA (excluding one-time item) primarily from enhanced operational efficiencies, better sales mix and tax incentives on new investment.

Commenting on the financial performance of the company **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said, *“The Company is navigating the tough times emanating from extremely poor commodity pricing in domestic market and remained focus on improving sales mix, focusing on internal efficiencies and increasing international sales. Though predictions cannot be made on domestic commodity margins, demand and supply is expected to balance out over next 3-4 Quarters. The improvement in overseas subsidiaries operations is encouraging and we expect further growth in sales in the overseas subsidiaries.*

About Cosmo Films Limited

Established in 1981, Cosmo Films Limited today is a global leader in speciality films for packaging, lamination and labeling applications. Its films offerings include biaxially oriented polypropylene (BOPP) films, cast polypropylene (CPP) films and soon to be offered biaxially oriented polyethylene terephthalate (BOPET) films. Today, the company is the largest exporter of BOPP films from India and is also the largest producer of thermal laminating films in the world with plant cum distribution centres in the U.S, Korea & Japan and global channel partners in more than seventy countries.

For more details, please contact -

Sukriti Mendiratta

E: sukriti.mendiratta@cosmofilms.com

M: 9811990121