

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

November 9th, 2018

To
The Manager,
Bombay Stock Exchange Limited,
25th Floor, P.J Towers,
Dalal Street,
Mumbai – 400 001.

Stock Cod: - 526829

Sub: Outcome of Board Meeting held today i.e. 09th November 2018:

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results for the quarter and half year ended 30th September 2018 which were examined by the Board of Directors at their Meeting held today i.e 09th November 2018 at the Registered Office of the Company and Subjected it to a “Limited Audit Review” from Auditors. We are also enclosing Limited Audit Review Report.

The meeting Commenced at 3.00 P.M and concluded at 5.00 P.M

Thanking You,

Yours Faithfully,

For KUMBHAT FINANCIAL SERVICES


Shanti Kumbhat
Managing Director
(D. N. No: 02720773)



KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

| Kumbhat Financial Services Limited Regd Off : 5th Floor , Kumbhat Complex No : 29 Ratan Bazaar, Chennai - 600 003. Phone Number : 044-2533 2173 Email Id : cs@kumbhatfinancialserviceslimited.com (CIN : L65991TN1993PLC024433) | | | |
|--|---|--|--|
| STATEMENT OF ASSETS AND LIABILITIES | | | |
| | Assets | 30.09.2018 UNAUDITED (in Rs. In Lakhs) | 31.03.2018 AUDITED (in Rs. In Lakhs) |
| 1 | Non – Current Assets | | |
| | a)Property, Plant and equipment | 1.001 | 1.001 |
| | b)Capital Work – in – Progress | - | - |
| | c)Intangible Assets | - | - |
| | d) Financial Assets | - | - |
| | i) Investments | - | - |
| | ii) Other Financial Assets | - | - |
| | e) Other Non – Current Assets | 0.030 | 0.030 |
| | Non-current Assets | 1.031 | 1.031 |
| 2 | Current Assets | | |
| | a)Inventories | 13.621 | 13.621 |
| | b)Financial Assets | | |
| | i)Trade Receivables | 524.198 | 614.586 |
| | ii)Cash and Cash Equivalents | 4.793 | 1.320 |
| | iii)Short Term Loans and Advances | - | - |
| | c)Other Current Assets | 26.591 | 8.325 |
| | Current Assets | 569.204 | 637.853 |
| | Total Assets | 570.235 | 638.884 |
| | Equity and Liabilities | | |
| 1 | Equity | | |
| | a)Equity Share Capital | 475.000 | 475.000 |
| | b)Other Equity | - | - |
| | Equity | 475.000 | 475.000 |
| 2 | Reserves and Surplus | 73.218 | 138.564 |
| 3 | Non-current Liabilities | | |
| | a)Financial Liabilities | | |
| | i)Borrowings | | |
| | ii)Other Financial Liabilities | | |
| | b)Other Non-current Liabilities | 3.554 | 3.554 |
| 4 | Current Liabilities | | |
| | a)Financial Liabilities | | |
| | i)Borrowings | 15.000 | 14.000 |
| | ii)Trade Payables | - | - |
| | Other financial Liabilities | 0.795 | - |
| | b)Other Current Liabilities | 2.488 | 0.280 |
| | c)Short Term Provisions | 0.180 | 7.486 |
| | Current Liabilities | 18.462 | 21.766 |
| | Total Equity and Liabilities | 570.235 | 638.884 |
| | Notes : | | |
| a. | The Statement has been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 9/11/ 2018 and also has been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this statement has been issued by the Auditors. | | |
| b. | The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable Effective from April 1, 2018. The Company has, for the first time, adopted Ind AS with a transaction date of April 1, 2018. | | |



Regd Office: 5th Floor Kumbhat Complex, No.29 Rattan Bazaar, Chennai - 600003
Ph : 044 - 2533 2173, Email: cs@kumbhatfinancialserviceslimited.com

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2018

Rs in Lakhs

| Sl.No | Part- 1 Particulars | 3 Months Ended | | | 6 Months Ended | | |
|-------|---|------------------------------------|-------------------------------|---------------------------------------|--|---|---------------------------------|
| | | Quarter ended September 30,2018 | Quarter ended June 30,2018 | Quarter ended September 30,2017 | Six Month ended September 30 , 2018 | Six Month ended September 30 , 2017 | Year ended March 31, 2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Income | | | | | | |
| 1 | Revenue from Operations | 13.817 | 12.874 | 10.266 | 26.691 | 20.122 | 46.640 |
| 2 | Other Income | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.032 |
| 3 | Total Income(1+2) | 13.817 | 12.874 | 10.266 | 26.691 | 20.122 | 46.672 |
| 4 | Expenses | | | | | | |
| | Cost of Materials Consumed | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Purchases of Stock-in-Trade | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in progress | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | |
| | Employee benefits expense | 1.800 | 0.000 | 1.350 | 1.800 | 2.700 | 5.597 |
| | Finance Costs | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Depreciation and amortisation expenses | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Other Expenses | 14.094 | 76.143 | 1.146 | 90.237 | 3.447 | 19.597 |
| | Total Expenses (4) | 15.894 | 76.143 | 2.496 | 92.037 | 6.147 | 25.194 |
| 5 | Profit(Loss) before exceptional items and Tax (3-4) | -2.076 | -63.269 | 7.770 | -65.346 | 13.975 | 21.478 |
| 6 | Exceptional Items | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 7 | Profit/(Loss) before Tax (5-6) | -2.076 | -63.269 | 7.770 | -65.346 | 13.975 | 21.478 |
| 8 | Tax Expense | 0.000 | 0.000 | 2.708 | 0.000 | 4.871 | 19.416 |
| | (1) Current Tax | 0.000 | 0.000 | 2.708 | 0.000 | 4.871 | 7.486 |
| | (2) Deferred Tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.050 |
| | (3) Earlier year Tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 11.880 |
| 9 | Profit/Loss for the period from continuing operations | -2.076 | -63.269 | 5.062 | -65.346 | 9.104 | 2.062 |
| 10 | Profit(Loss) from discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 11 | Tax Expense of discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 12 | Profit(Loss) from discontinued operations (after Tax) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 13 | Profit/(Loss) for the period (9+12) | -2.076 | -63.269 | 5.062 | -65.346 | 9.104 | 2.062 |
| 14 | Other Comprehensive Income | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Items that may be classified into Profit or Loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Exchange differences on translation of foreign operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Total Other Comprehensive Income for the period | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 15 | Total Comprehensive Income for the Period (13+14) | -2.076 | -63.269 | 5.062 | -65.346 | 9.104 | 2.062 |
| 16 | Paid up Equity Share Capital (Face Value Rs.10) | 475.000 | 475.000 | 475.000 | 475.000 | 475.000 | 475.000 |
| 17 | Other Equities (Reserves) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 18 | Earnings per equity share (for continuing operation) | | | | | | |
| | Basic | -0.044 | -1.332 | 0.107 | -1.376 | 0.192 | 0.043 |
| | Diluted | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 19 | Earnings per equity share (for discontinuing operation) | | | | | | |
| | Basic | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Diluted | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 20 | Earnings per equity share (for discontinuing operation) | | | | | | |
| | Basic | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | Diluted | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Notes :

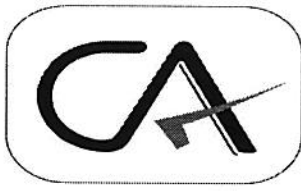
- a. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 9/11/2018 and also has been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this statement has been issued by the Auditors.
- b. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable Effective from April 1, 2018. The Company has, for the first time, adopted Ind AS with a transaction date of April 1, 2018.

Date : 09/11/2018

Place : Chennai

For and on Behalf of Board of Directors


 Shanti Kumbhat
 (Managing Director)



RAJU AND DAFTARY

CHARTERED ACCOUNTANTS

No.963, 3rd Floor, Crescent Court,

Poonamallee High Road, Egmore,

Chennai – 600 084

Email: rajundaftary@gmail.com ; Phone: 7667409090; Firm Regn: 015535S

REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. KUMBHAT FINANCIAL SERVICES LIMITED

1. We have reviewed the unaudited financial results of Kumbhat Financial Services Limited (the "Company") for the quarter ended September 30, 2018 which are included in the accompanying Statement of Unaudited Financial Results for Quarter ended September 30, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the three-month period ended September 30, 2018 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raju & Daftary

ICAI Firm Registration No.015535S

Chartered Accountants

Sumit Daftary

Partner

Membership No:237510

Place : Chennai

Date : November 9th , 2018

