

SHARAD B. PITTI

November 29, 2018

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sirs,

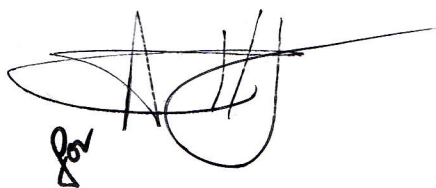
Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the above subject, please find enclosed herewith the statement of disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your kind information and records.

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HAL PITTI

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by SHARAD
BADRVISHAL
PITTI
Date: 2018.11.29
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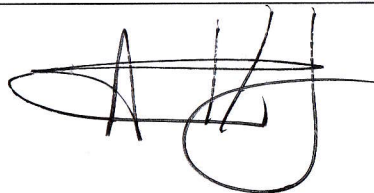
CC: To
Pitti Engineering Limited
6-3-648/401, IV Floor,
Padmaja Landmark,
Somajiguda, Hyderabad - 500 082

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) Names of the stock exchanges where the shares of the target company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Pitti Engineering Ltd BSE Ltd & National Stock Exchange of India Ltd 29-Nov-18 Shri Sharad B Pitti Shri Akshay S Pitti									
Details of the creation of encumbrance														
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	Number	% of total Share capital	Number	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of share capital	
Shri Sharad B Pitti	55,64,449	18.66	36,12,145	12.11	Invocation	27-Nov-18	Pledge	For the purpose of collateral for loans taken by	16,44,143	5.51	Bank of Baroda	19,68,002	6.60	
Shri Akshay S Pitti	41,58,200	13.94	28,72,380	9.63	Invocation	27-Nov-18	Pledge	Pitti Casting Private Limited	14,09,100	4.72		14,63,280	4.91	
Smt Madhuri S Pitti	17,58,620	5.90												
Sharad B Pitti (HUF)	17,000	0.06												
Pitti Electrical Equipment Pvt Ltd	75,35,556	25.26												
Note: The shares were pledged to Bank of Baroda as a collateral for securing a loan availed by Pitti Casting Private Limited (wherein Shri Sharad B Pitti and Shri Akshay S Pitti are promoters / directors).														

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Date: 2018.11.29 15:40:32 +05'30'



Place: Hyderabad
Date: 29-11-2018