

Date: 14<sup>th</sup> November 2018

To,

BSE Limited (SME Exchange)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Ref: Scrip Code No - 540082

Sub: Submission of Un-Audited Financial Results for the half year ended September 30, 2018

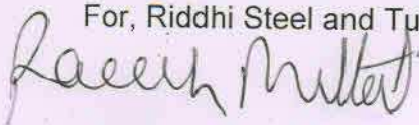
Dear Sir(s),

With reference to our letter dated 3<sup>rd</sup> November 2018, we wish to inform you that the Board of the Company at its meeting held today, commenced at 4:00 PM and concluded at 5:00 PM has approved the Un-Audited financial results of the Company for the Half year ended on September 30, 2018.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we enclose herewith Statement showing the Un-Audited Financial Results for the half year ended on September 30, 2018, along with Limited review report of the Statutory Auditors of the company.

Please take note of same.

For, Riddhi Steel and Tube Limited



Rajesh Mittal  
Managing Director





## Limited Review Report

To,  
The Board Of Directors,  
Riddhi Steel and Tube Limited

We have reviewed the accompanying statement of unaudited financial results of **Riddhi Steel and Tube Limited** for the period ended **30<sup>th</sup> September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14/11/2018



For, Y.J Malkani & Co.  
Chartered Accountants

*Yasin Malkani*

Yasin J. Malkani  
(Proprietor)  
M.No. 173492  
FRN 143143W

# Riddhi Steel and Tube Limited

(CIN: L27106GJ2001PLC039978)

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

## UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30/09/2018

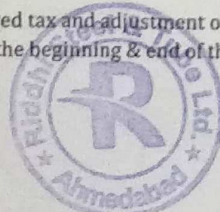
( In lakh except per share data)

Sr. No.	Particulars	6 Months ended 30-09-2018	Preceding 6 Months ended 31.03.18	Corresponding 6 months ended in the previous year 30.09.17	Year to date figures for period ended 31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	18556.25	16830.78	10122.59	26953.37
II	Other income	1.44	4.01	59.88	63.89
III	Total Revenue (I+II)	18557.69	16834.79	10182.47	27017.26
IV	Expenses:				
	(a) Cost of Materials consumed	17504.36	15332.06	8552.33	23884.39
	(b) Purchase of stock-in-trade		-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(252.65)	(70.98)	266.96	195.98
	(d) Employee benefit Expenses	68.45	62.56	57.88	120.44
	(e) Finance costs	517.22	432.06	421.02	853.08
	(f) Depreciation and amortisation expenses	142.54	178.65	149.54	328.19
	(g) Other expenses	341.31	582.65	569.62	1152.27
	Total Expenses	18321.23	16517.00	10017.35	26534.35
V	Profit before exceptional and extraordinary Items and tax (III-IV)	236.46	317.79	165.13	482.91
VI	Exceptional items		-	-	-
VII	Profit before extraordinary Items and tax (V-VI)	236.46	317.79	165.13	482.91
VIII	Extraordinary Items		-	-	-
IX	Profit before tax (VII-VIII)	236.46	317.79	165.13	482.91
X	Tax expense				
	1) Current Tax	73.07	104.16	55.50	159.67
	2) Deferred tax	3.25	12.50	(2.93)	9.57
XI	Net Profit / (Loss) for the period from Continuing Operations (IX-X)	160.14	201.12	112.56	313.67
XII	Profit / (Loss) from discontinuing Operations before tax	-	-	-	-
XIII	Tax Expenses of discontinuing Operation	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-
XV	Profit / (Loss) for period before minority interest (XI+XIV)	160.14	201.12	112.56	313.67
	Paid-up equity share capital (Face value of ` 10 each)	82902520	82902520	82902520	82902520
XVI	Earnings Per equity Share (before extraordinary items)				
	(i) Basic	1.93	2.43	1.36	3.78
	(ii) Diluted	1.93	2.43	1.36	3.78
	Earnings Per equity Share (after extraordinary items)				
	(i) Basic	1.93	2.43	1.36	3.78
	(ii) Diluted	1.93	2.43	1.36	3.78

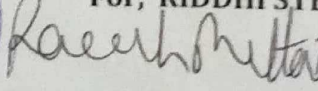
**Notes:**

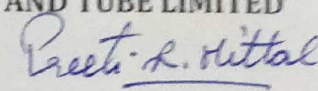
- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Nov 14, 2018.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's
- The Company is operating as a single segment company, engaged in the business of Iron & Steel Products hence there is no separate reportable business segment.
- Tax expense of discontinued operation includes deferred tax and adjustment of taxes for the earlier years.
- No Investor's complaint was pending at the beginning & end of the Quarter.

For, **Y J MALKANI & CO.**  
  
**CHARTERED ACCOUNTANTS**  
 M.NO. 173492



For, **RIDDHI STEEL AND TUBE LIMITED**

  
**Managing Director**  
 Rajesh Mittal

  
**Director**  
 Preeti Mittal

Place : Ahmedabad

Date 14-11-2018

# Riddhi Steel and Tube Limited

(CIN: L27106GJ2001PLC039978)

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

## Statement of Assets And Liabilities

Sr.No.	Particulars	As at September 30, 2018	As at March 31, 2018
Rs.In Lakh			
(I)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	829.03	829.03
	(b) Reserves and Surplus	3053.92	2893.78
	(c) Money received against share warrants	-	-
	<b>Total Shareholder's Funds</b>	<b>3882.95</b>	<b>3722.81</b>
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority Interest	-	-
5	<b>Non-current liabilities</b>		
	(a) Long term borrowings	5703.29	4163.13
	(b) Deferred tax liabilities (Net)	130.95	127.70
	(C) Foreign currency monetary item translation difference liability account	-	-
	(d) Other Long term liabilities	-	-
	(e) Long-term provisions	-	-
	<b>Sub-total Non - Current Liabilities</b>	<b>5834.24</b>	<b>4290.83</b>
6	<b>Current liabilities</b>		
	(a) Short term borrowings	5728.21	4121.88
	(b) Trade payables-	-	-
	(A) total outstanding dues of micro enterprises and small enterprises;and	-	-
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise	742.40	1010.17
	(c) Other current liabilities	140.23	103.88
	(d) Short-term provisions	224.71	159.66
	<b>Sub-total - Current Liabilities</b>	<b>6835.55</b>	<b>5395.59</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16552.74</b>	<b>13409.23</b>
(II)	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed assets		
	(i) Tangible Assets	2803.89	2646.92
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress	347.07	347.07
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Foreign currency monetary item translation difference asset amount	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	<b>Sub-total Non - Current Assets</b>	<b>3150.96</b>	<b>2993.98</b>
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	3852.59	3461.32
	(c) Trade Receivables	6623.44	5459.05
	(d) Cash and Cash equivalents	32.60	15.58
	(e) Bank balance other than Cash and Cash Equivalents	-	-
	(f) Short-term loans and advances	2893.15	1479.29
	(g) Other current assets	-	-
	<b>Sub-total - Current Assets</b>	<b>13401.78</b>	<b>10415.25</b>
	<b>TOTAL - ASSETS</b>	<b>16552.74</b>	<b>13409.23</b>

For, Y. J. MALKANI & CO  
 CHARTERED ACCOUNTANTS  
 M.NO. 173492



For, RIDDHI STEEL AND TUBE LIMITED

*Rajesh Mittal*  
 Managing Director  
 Rajesh Mittal

*Preeti R. Mittal*  
 Director  
 Preeti Mittal

Place : Ahmedabad  
 Date : 14-11-2018