

CIN: L24224MH1995PLC086135

VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



Date: 13/11/2018

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai: 400001

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e 13th November 2018

Dear Sir,

Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Tuesday, 13th November 2018 *inter-alia* has approved the unaudited Financial Result of the company for the quarter and half yearly ended 30th September 2018.

A copy of unaudited Financial Result of the Company for the quarter ended 30th September 2018 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

Kindly take the same on your record and oblige.

Thanking You
Yours Faithfully
For Vision Corporation Limited



Mr. Brijesh Rathod
Compliance Officer

Encl: a/a

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VISION CORPORATION LIMITED

2-A, 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI - WEST, MUMBAI - 400 053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30.09.2018

PART I

(` in Lakhs)

Particulars	period ended	Quarter ended					Year ended March 31st	
		01.04.2018-30.09.2018	30.09.2018	31.03.2018	30.09.2017	31.12.2017	31.03.2017	2018
(Refer Notes Below)	(unaudited)	(unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations								
(a) Net sales/income from operations (Net of excise duty)	96.00	48.00	109.64	43.80	60.00	44.76	257.24	183.63
(b) Other operating income	7.00	3.00	37.26	0.30	2.19	6.97	39.53	6.97
Total income from operations (net)	103.00	51.00	146.90	44.10	62.19	51.73	296.77	190.59
2 Expenses								
(a) Cost of materials consumed								
(b) Purchases of stock-in-trade								
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade								
(d) Employee benefits expense	24.00	12.00	12.37	5.22	9.03	2.88	39.20	25.69
(e) Depreciation and amortisation expense	6.7	3.2	3.07	3.53	3.53	3.60	13.69	15.17
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	73.32	37.88	136.12	35.37	31.55	29.81	238.00	143.23
Total expenses	104.02	53.08	151.56	44.12	44.11	36.29	290.89	184.09

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For VISION CORPORATION LTD

Company Secretary

3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.02)	(2.08)	(4.66)	(0.02)	18.08	15.44	5.88	6.50
4	Other income	0	0	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1.02)	(2.08)	(4.66)	(0.02)	18.08	15.45	5.89	6.50
6	Finance costs	-	-	0.01	-	0.00	0.03	0.03	1.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1.02)	(2.08)	(4.67)	(0.02)	18.07	15.42	5.86	5.47
8	Exceptional items	0	0	0	0	0	0	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1.02)	(2.08)	(4.67)	(0.02)	18.07	15.42	5.86	5.47
10	Tax expense	-	-	4.67	-	(18.07)	1.77	2.30	1.77
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1.02)	(2.08)	(9.34)	(0.02)	36.15	13.65	3.56	3.70
12	Extraordinary items (net of tax expense Lakhs)	0	0	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(1.02)	(2.08)	(9.34)	(0.02)	36.15	13.65	3.56	3.70
14	Share of profit / (loss) of associates*	0	0	-	-	-	-	-	-
15	Minority interest *	0	0	-	-	-	-	-	-

For VISION CORPORATION LTD

 Company Secretary

16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1.02)	(2.08)	(9.34)	(0.02)	36.15	13.65	3.56	3.70
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1997.01 10	1997.01 10	1997.01 10	1997.01 10	1997.01 10	1997.01 10	1,997.01 10.00	1,997.01 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	275.07	275.07	265.45	242.38	259.03	259.03	265.45	259.03
19.i	Earnings per share (before extraordinary items) (of `Rs 10.00/- each) (not annualised):								
	(a) Basic	(0.01)	(0.01)	0.02	-0.02	0.091	0.01	0.02	0.0019
	(b) Diluted	-	-	-	-	-	-	-	-
19.ii	Earnings per share (after extraordinary items) (of ` Rs.10 /- each) (not annualised):								
	(a) Basic	(0.01)	(0.01)	0.02	-0.02	0.091	0.04	0.02	0.0019
	(b) Diluted	-	-	-	-	-	-	-	-
	See accompanying note to the financial results								

For VISION CORPORATION LTD



Company Secretary

VISION CORPORATION LIMITED

PART II		Quarter ended							Year ended March 31st	
		01.04.2018-30.09.2018	30.09.2018	31.03.2018	30.09.2017	31.12.2017	31.03.2017	2018	2017	
Particulars		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
A	PARTICULARS OF SHAREHOLDING									
1	Public shareholding									
	- Number of shares	1,62,88,795	1,62,88,795	1,62,88,795	1,63,10,925	1,62,88,795	1,65,36,938.00	1,62,88,795	1,65,36,938	
	- Percentage of shareholding	81.57	81.57	81.57	81.67	81.57	82.81	81.57	82.81	
2	Promoters and Promoter Group Shareholding **									
	a) Pledged / Encumbered									
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	
	b) Non - encumbered									
	- Number of shares	36,81,305	36,81,305	36,81,305	36,59,805	36,81,305	34,33,162.00	36,81,305.00	34,33,162	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	18.43	18.43	18.43	18.33	18.43	17.20	18.43	17.20	
	Particulars						30.09.2018			
B	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter									
	Received during the quarter									
	Disposed of during the quarter									
	Remaining unresolved at the end of the quarter									

* Applicable in the case of consolidated results.

NOTES:

1. The above Audited results have been reviewed by the Audit Committee in its meeting held on 13.11.2018 and approved & taken on record by the Board of Directors in its meeting held on 13.11.2018
2. Previous year's figures have been regrouped/rearranged wherever necessary.

For VISION CORPORATION LTD



Company Secretary

VISION CORPORATION LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
Particulars	As at 30.09.2018	As at 31.03.2018	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1,997.01	1997.01	
(b) Reserves and surplus	368.34	369.36	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	2,365.35	2,366.37	
2 Share application money pending allotment			
3 Minority interest *			
4 Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	-	-	
5 Current liabilities			
(a) Short-term borrowings	157.57	190.59	
(b) Trade payables	101.96	125.34	
(c) Other current liabilities	11.08	44.07	
(d) Short-term provisions			
Sub-total - Current liabilities	270.61	360.00	
TOTAL - EQUITY AND LIABILITIES	2,635.96	2,726.37	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	177.81	184.51	
(b) Goodwill on consolidation *			
(c) Intangible Assets			
(c) Capital WIP	122.99	96.92	
(c) Non-current investments	1200.08	1200.08	
(d) Deferred tax assets (net)	0.22	0.22	
(e) Long-term loans and advances	211.79	249.18	
(f) Other non-current assets			
Sub-total - Non-current assets	1,712.89	1,730.91	
2 Current assets			
(a) Current investments			
(b) Inventories	443.98	443.98	
(c) Trade receivables	322.92	384.06	
(d) Cash and cash equivalents	13.18	4.81	
(e) Short-term loans and advances	0.98	1.23	
(f) Other current assets	142.01	161.38	
Sub-total - Current assets	923.07	995.46	
Profit & Loss Account			
TOTAL - ASSETS	2,635.96	2,726.37	

* Applicable in the case of consolidated statement of assets and liabilities.

For VISION CORPORATION LTD
For VISION CORPORATION LTD



Brijesh Rathod
Compliance Officer Company Secretary

BHASIN HOTA & CO

CHARTERED ACCOUNTANTS

| Mumbai | Chennai | Raipur | Bhubaneswar | Ranchi | Ahemdabad
C/o Vision Corporation Limited ,2a 2nd Floor Citi Mall New link Road Andheri west
Mumbai – 400 053.

E-mail: bhasinhota90@gmail.com; Mobile: +91 9930229920 /9702895049

Limited Review Report

To,
Board of Directors,
Vision Corporation Limited,
Mumbai – 400053.

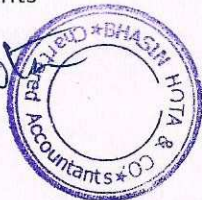
We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhasin Hota & Co.
Chartered Accountants
FRN :509935E

Kishor Hota



CA. Kishor Hota
Partner
Mem No: 085089
13.11.2018 .