



HERCULES HOISTS LIMITED

Submission of Un-Audited Financial Results to Stock Exchange

Ref:BM/Q2 18-19

Date:12th November,2018

Listing Department
The Bombay Stock Exchange Limited,
Phirōze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub: Outcome of the Board Meeting-Un-audited financial results for the second quarter and half year ended 30thSeptember 2018 (subjected to Limited Review) - Regulations 33, 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs,

In compliance with Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the second quarter and half-year ended 30th September, 2018, which were approved and taken on record by the Board of Directors at its meeting held on 12th November, 2018:

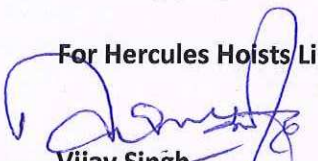
- Unaudited Financial Financial Results for the quarter and half year ended 30th September, 2018;
- Limited Review Report issued by our Statutory Auditors

Further informed that the Un-audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

For Hercules Hoists Limited,


Vijay Singh
Chief Financial Officer



Encl: As Above

bajaj group

Corporate Office

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Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

Limited Review Report

To,
The Board of Directors of HERCULES HOISTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **HERCULES HOISTS LIMITED ("Company")** for the quarter and six months ended September 30, 2018 and the statement of assets and liabilities on that date together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746WW/100096



Kunal Vakharia
Partner
Membership No.: 148916
Place: Mumbai
Date: November 12, 2018





HERCULES HOISTS LIMITED

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Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021

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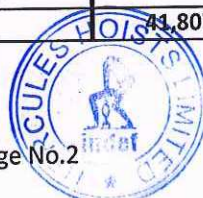
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
1	Income						
	(a) Revenue from Operations (Refer Note 3)	2,992.93	2,059.27	1,753.09	5,052.20	3,418.35	7,707.73
	(b) Other Income	403.46	116.03	401.37	519.48	596.66	980.69
	Total Income from operations	3,396.38	2,175.30	2,154.47	5,571.68	4,015.02	8,688.42
2	Expenses:						
	a) Cost of Materials consumed	1,369.00	1,098.11	978.68	2,467.11	2,013.57	4,428.86
	b) Purchase of Stock-in-trade	283.66	-	-	283.66	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(0.19)	53.88	(20.92)	53.70	(253.54)	(120.12)
	d) Excise Duty on Sales of goods (Refer Note 2)	-	-	-	-	160.61	160.61
	e) Employee Benefits Expenses	322.80	285.63	240.75	608.43	496.20	1,008.58
	f) Finance Costs	-	-	-	-	-	2.01
	g) Depreciation and Amortisation expense	76.79	74.39	73.89	151.18	143.58	292.23
	h) Other expenses	629.85	510.56	457.31	1,140.41	882.36	1,846.69
	Total Expenses	2,681.91	2,022.58	1,729.71	4,704.49	3,442.79	7,618.87
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	714.48	152.72	424.76	867.20	572.23	1,069.55
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	714.48	152.72	424.76	867.20	572.23	1,069.55
6	Tax Expenses						
	- Current tax	133.20	68.47	70.35	201.67	92.80	232.26
	- Deferred tax	(7.70)	(43.67)	(38.30)	(51.37)	(24.29)	(141.11)
	Total Tax Expenses	125.50	24.80	32.05	150.30	68.51	91.15
7	Profit / (Loss) for the period (5 +/- 6)	588.97	127.92	392.71	716.89	503.72	978.40
8	Other Comprehensive Income, net of Income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	254.84	1,359.69	3,622.03	1,614.53	3,523.83	3,570.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(55.93)	(81.39)	(1,253.51)	(137.32)	(1,219.53)	(87.30)
	Total Other Comprehensive Income, net of Income tax	198.91	1,278.30	2,368.52	1,477.21	2,304.30	3,482.76
9	Total Comprehensive Income for the period (7 +/- 8)	787.88	1,406.22	2,761.23	2,194.10	2,808.02	4,461.16
10	Paid-up equity share capital (face value of Rs 1/- per share)	320	320	320	320	320	320
11	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS	1.84	0.40	1.23	2.24	1.57	3.06



STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018			
	PARTICULARS	As at 30th	As at 31st
		Sept. 2018	Mar 2018
		Unaudited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	3,262.69	3,288.99
(b)	Capital work - in - progress	73.16	14.76
(c)	Investment Property	89.11	90.19
(d)	Other Intangible Assets	128.52	122.40
(e)	Intangible assets under development	7.29	7.29
(f)	Financial assets		
	(i) Non Current Investments	27,518.89	26,044.08
	(ii) Other Non Current financial assets	34.91	65.03
(g)	Other tax assets (Net)	91.86	91.86
(h)	Other non - current assets	306.02	298.31
	Sub- total - Non - Current Assets	31,512.45	30,022.91
	Current Assets		
(a)	Inventories	3,649.91	3,300.47
(b)	Financial assets		
	(i) Current Investments	-	122.07
	(ii) Trade receivables	2,303.41	1,899.36
	(iii) Cash and cash equivalents	273.98	115.62
	(iv) Bank balances other than (iii) above	116.16	88.48
	(v) Loans	2,420.00	2,420.00
	(vi) Other financial assets	209.07	228.72
(c)	Other tax assets (Net)	773.57	773.57
(d)	Other current assets	548.92	729.96
	Sub- total - Current Assets	10,295.02	9,678.25
	TOTAL- ASSETS	41,807.47	39,701.15
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	320.00	320.00
(b)	Other Equity	39,397.16	37,685.28
	TOTAL- EQUITY	39,717.16	38,005.28
	LIABILITIES		
1	Non Current Liabilities		
(a)	Financial Liabilities		
	(i) Other financial liabilities	63.00	47.00
(b)	Deferred tax liabilities (Net)	382.93	243.39
	Sub- total - Non- Current Liabilities	445.93	290.39
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade payables	1,335.36	1,040.46
	(ii) Other financial liabilities	8.24	8.31
(b)	Other current liabilities	87.51	153.41
(c)	Provisions	78.81	105.21
(d)	Current tax liabilities (Net)	134.47	98.09
	Sub- total - Current Liabilities	1,644.38	1,405.48
	TOTAL- LIABILITIES	2,090.31	1,695.87
	TOTAL- EQUITY AND LIABILITIES	41,807.47	39,701.15





(Rs.in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
1	Segment Revenue (Revenue from Operations)						
	(a) Material Handling Equipment	2,865.28	1,958.18	1,625.15	4,823.46	3,165.37	7,421.64
	(b) Windmill Power	127.65	101.09	127.94	228.74	252.98	286.09
	Net sales/Income from Operations	2,992.93	2,059.27	1,753.09	5,052.20	3,418.35	7,707.73
2	Segment Profit Before Tax & Finance Cost						
	(a) Material Handling Equipment	251.06	22.89	(25.75)	273.95	(116.58)	168.58
	(b) Windmill Power	79.75	53.14	84.48	132.89	163.55	101.78
	Total	330.80	76.03	58.73	406.83	46.97	270.36
	Less : Finance Cost	-	-	-	-	-	2.01
	Add: Other Unallocable Income net off Unallocable Expenditure	383.67	76.69	366.03	460.36	525.26	801.20
	Total Profit (+)/Loss (-) before Tax	714.48	152.72	424.76	867.20	572.23	1,069.55
3	Capital Employed						
	(a) Material Handling Equipment						
	Segment Assets	9,120.13	8,259.62	9,223.92	9,120.13	9,223.92	8,452.65
	Segment Liabilities	1,525.63	1,249.50	1,181.81	1,525.63	1,181.81	1,223.29
	Net Capital Employed (a)	7,594.49	7,010.12	8,042.11	7,594.49	8,042.11	7,229.36
	(b) Windmill Power						
	Segment Assets	1,286.29	1,435.99	1,372.84	1,286.29	1,372.84	1,343.53
	Segment Liabilities	0.15	9.36	11.85	0.15	11.85	0.38
	Net Capital Employed (b)	1,286.14	1,426.63	1,360.99	1,286.14	1,360.99	1,343.15
	(c) Unallocated						
	Segment Assets	31,401.06	31,452.87	28,544.18	31,401.06	28,544.18	29,904.97
	Segment Liabilities	564.54	478.12	6,617.22	564.54	6,617.22	472.21
	Net Capital Employed (c)	30,836.52	30,974.75	21,926.96	30,836.52	21,926.96	29,432.76
	Total Capital Employed (a+b+c)	39,717.16	39,411.50	31,330.06	39,717.16	31,330.06	38,005.27

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Goods and Service Tax (GST) have been effective from July 1, 2017. Consequently, excise duty, value added tax (VAT), Service tax etc. have been replaced with GST until June 30, 2017, 'Sale of products' included the amount of excise duty recovered on sales. With effect from July 1, 2017, 'Sale of products' excludes the amount of GST recovered. Accordingly, revenue From 'Sale of Products, and 'Revenue from operations' for the year ended Sep 30, 2018 are not comparable with those of previous Quarter ended. Excise duty on sales amounting to Rs. Nil (30 Sep, 2017) ' Rs 160.61) has been included in sales in Statement of Profit and Loss.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

On behalf of the Board of Directors

Place: Mumbai
Date: 12.11.2018Shekhar Bajaj
Chairman