



GANESH HOLDINGS LIMITED

CIN : L67120MH1982PLC028251

REGD OFFICE : 607, CENTER PLAZA, DAFTARY ROAD, MALAD - EAST, MUMBAI 400 097
Tel.no.2880 9065 E-mail : ganeshholding@gmail.com Website : www.ganeshholding.com

Date : 13th November, 2018

The Manager,
Listing Agreement,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort
Mumbai- 400001

Dear Sir.

Ref. : Scrip Code 504397


Sub: Un-Audited Financial Result for the quarter ended on 30-09-2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors at its meeting held on 13-11-2018, inter-alia approved the Un-Audited Financial Results of the company for the quarter ended on 30-09-2018 along with Limited Review Report.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,
For GANESH HOLDINGS LTD.


Narendra Pratap Singh
(Chief Financial Officer)





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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

PART I

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-18 Un-Audited	30-Jun-18 Un-Audited	30-Sep-17 Un-Audited	30-Sep-18 Un-Audited	30-Sep-17 Un-Audited	31-Mar-2018 Audited
1. Income						
(a) Revenue from Operations	0.99	1.33	1.17	2.32	2.46	24.91
(b) Other Income	-	-	-	-	-	0.01
Total Revenue	0.99	1.33	1.17	2.32	2.46	24.92
2. Expenses						
(a) Employee Benefits Expenses	2.80	2.73	3.21	5.54	5.72	11.76
(b) Other Expenses	1.84	1.49	1.58	3.33	3.26	12.49
Total Expenses	4.65	4.22	4.79	8.86	8.97	24.25
3. Profit / (Loss) before tax	(3.66)	(2.88)	(3.61)	(6.54)	(6.52)	0.67
4. Tax expense	-	-	-	-	-	0.13
(a) Current Tax	-	-	-	-	-	0.13
(b) Deferred Tax	-	-	-	-	-	-
(c) Earlier year tax adjustments	-	-	-	-	-	-
5. Net Profit/ (Loss) for the period (3-4)	(3.66)	(2.88)	(3.61)	(6.54)	(6.52)	0.54
6. Paid-up equity share capital (Face Value of Rs. 10 per Share)	40.50	40.50	40.50	40.50	40.50	40.50
7. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
8. i) Earnings Per Share (EPS) (Before extra ordinary item) (Rs.)						
(a) Basic	(0.90)	(0.71)	(0.89)	(1.62)	(1.61)	0.13
(b) diluted	(0.90)	(0.71)	(0.89)	(1.62)	(1.61)	0.13
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
ii) Earnings Per Share (EPS) (After extra ordinary item) (Rs.)						
(a) Basic	(0.90)	(0.71)	(0.89)	(1.62)	(1.61)	0.13
(b) diluted	(0.90)	(0.71)	(0.89)	(1.62)	(1.61)	0.13
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00





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PART II

A. PARTICULARS OF SHAREHOLDING

1. Public shareholding						
- Number of shares	204,705	204,705	204,705	204,705	204,705	204,705
- Percentage of shareholding	50.54%	50.54%	50.54%	50.54%	50.54%	50.54%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	200,295	200,295	200,295	200,295	200,295	200,295
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	49.46%	49.46%	49.46%	49.46%	49.46%	49.46%
- Percentage of shares (as a % of the total share capital of the company)	49.46%	49.46%	49.46%	49.46%	49.46%	49.46%

Notes :

- 1 The above financial results for the quarter ended 30.09.2018 have been arrived at on the same accounting policies as those followed in the preceeding financial year ended 31st March, 2018.
- 2 The above financial results have been approved by the Board of Directors at its meeting held on 13-11-2018.
- 3 The Company operates in only one business segment i.e trading in Shares & Securities and commodities.
- 4 The company has bought and sold commodities through broker Anand Rathi Commodities Ltd., who is registered with NSEL. Due to NSEL scam the business has stopped and some stock remained unsold with broker. In August, 2013 the committee of NSEL has decided to pay money to investor in small amount. Hence the company has decided to convert the stock into Recoverable under Other Current Assets. Amount recoverable as on date is Rs.67,59,855/- (As on 31-03-2018 Rs.67,59,855/-). As per management the same amount is considered as doubtful and decided to write off 7.50% as bad debts every year till it becomes nil as resolved in the Board Meeting dated 12-02-2018.
- 5 The RBI cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on 26/10/2018.
- 6 Previous quarters figures have been regrouped and rearranged so as to match with Current quarter's presentation.

Place: Mumbai
Date: 13-11-2018

On behalf of Board of Directors


(Narendra Pratap Singh)
Chief Financial Officer





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STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

	As at	
	30-Sep-18	31-Mar-18
	Un-Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund:		
a) Share Capital	40.50	40.50
b) Reserves and Surplus	180.76	187.31
c) Money received against share warrants		
Sub- total - Shareholders funds	221.26	227.81
2. Share application money pending allotment	-	-
3. Non-Current Liabilities		
a) Long Term Borrowings	-	-
b) Deferred Tax Liabilities (Net)	-	-
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	-	-
Sub- Total - Non-Current Liabilities	-	-
4. Current Liabilities		
a) Short Term Borrowings	-	-
b) Trade Payables	-	-
c) Other Current Liabilities	5.94	6.67
d) Short Term Provisions	-	-
Sub- Total - Current Liabilities	5.94	6.67
TOTAL - EQUITY AND LIABILITIES	227.21	234.48
B. ASSETS		
1. Non Current Assets		
a) Fixed Assets	-	-
b) Non Current Investments	153.65	164.33
c) Deferred Tax Assets (Net)	-	-
d) Other Bank Balances	-	-
e) Long Term Loans and Advances	0.02	0.02
f) Other Non-Current Assets	-	-
Sub- Total - Non-Current Assets	153.68	164.36
2. Current Assets		
a) Current Investments	-	-
b) Inventories	-	-
c) Trade Receivables	-	-
d) Cash and Cash Equivalents	2.46	0.53
e) Short Term Loans and Advances	-	-
f) Other Current Assets	71.07	69.60
Sub- Total - Current Assets	73.53	70.12
TOTAL - ASSETS	227.21	234.48



Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Chandrakant Kotian	F.C.A.
CA Neha Gupta	F.C.A.
CA Rajiv Chauhan	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

REPORT ON LIMITED REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF GANESH HOLDINGS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of Ganesh holdings Limited (the "Company") for the quarter ended 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis of Qualification:
 - a) As stated on note no. 4, the company has bought and sold commodities through broker Anand Rathi Commodities Ltd., who is registered with NSEL. Due to NSEL scam all stock as on the date was not delivered and business has stopped. The committee of NSEL has decided to pay money to investor in small amount; hence the company has decided to convert the stock into Recoverable under other Current Assets. Since long nothing is recovered against this advance, management as per their resolution dated 12-02-2018 decided to write off 7.5% of the advances as Bad debts every year till it becomes Nil. The management has decided to make a provision on yearly instead of quarterly basis and quarterly advances to be written off 7.5% as on 30th September, 2018 amounting Rs. 1,37,024/- (As on 31-03-2018 Rs.67,59,855/-) but management not make provision of the same and the company need to follow provisioning requirement in line of master circular no. RBI/2014-15/299 DNBR(PD) CC No 002/03 10 001/2014-15. Further in the absence security and development of case and we are unable to comment on recoverability of carrying amount as on 30th September, 2018.
 - b) We draw your attention to note no.5 of the financial results, the RBI has cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on 26/10/2018.

4. Based on our review except point no. 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI CIR CFD CMD 15 2015 dated 30th November,2015 and CIR/CFD/FAC/62/2016 dated 5th July,2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of t the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 13th November 2018

For **Chaturvedi Sohan & Co.**
Chartered Accountant
FRN: 118424W

A handwritten signature in black ink, appearing to be "Rajiv Chauhan".

Rajiv Chauhan
Partner
Membership No. 143866