

To Bombay Stock Exchange Limited Corporate Services, Floor 25, PJ Towers, Dalal Street, Mumbai 400001.	National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex Bandra, Mumbai 400051.
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E:SEC: 1002

02-11-2018

Dear Sirs,

RE: Disclosure of Material Events – Appointment of Chief Financial Officer

We would like to inform you that Mr. Ragnathan Gunabooshanam has been appointed as the Chief Financial Officer of Elgi Equipments Limited with effect from 02nd November 2018, consequent to the superannuation of Mr. Sriram Srinivas, the incumbent Chief Financial Officer on the same date.

Enclosed herewith are brief details of the appointment as prescribed by the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015(Annexure A), the contents of which are self-explanatory.

This information has been provided as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours Faithfully,
For **Elgi Equipments Limited**



VAISHNAVI PM
COMPANY SECRETARY

Annexure A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with clause 7 of the SEBI circular dated 9th September, 2015.

S.No	Contents of Disclosure	Company Details
1	Reason for change viz, appointment, resignation, removal, death or otherwise;	Appointment. (Pursuant to the superannuation of Mr. Sriram Srinivas, Chief Financial Officer)
2	Date of appointment / cessation (as applicable) & terms of appointment	02nd November, 2018 Appointed as Chief Financial Officer (Key Managerial Personnel) of Elgi Equipments Limited
3	Brief profile in case of appointment;	Attached as Annexure B
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Annexure B**Brief Profile of Mr. Rangunathan Gunabooshanam**

Prior to joining Elgi Equipments Ltd., Mr. Rangunathan Gunabooshanam (Ragu) worked as Vice President, Finance, IT & Procurement for Praxair India Private Ltd. Ragu joined Praxair Inc., in 1999 as corporate auditor and held various positions in Strategic Planning and Finance before moving back to India. He has 23 years of work experience and has managed multicultural teams in the US and India with individuals of diverse nationalities and ethnicities.

Ragu won the Great Manager Award in 2016 as part of the Great Manager Awards Program run by People Business & Times of India Group.

Ragu holds a Bachelor's Degree in Commerce from the University of Madras and a Master's Degree in Business Administration from Pennsylvania State University. He is also a Chartered Accountant.

For **ELGI EQUIPMENTS LIMITED**



VAISHNAVI. PM
COMPANY SECRETARY

ELGI EQUIPMENTS LIMITED

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