



GE T&D India Limited

(formerly ALSTOM T&D India Limited)
L31102DL19S7PLC193993

A7, Sector 65, Noida-201301
Uttar Pradesh, India

T +91 120 4790000
F +91 120 4790288
www.ge.com/in/ge-td-india-limited

November 16, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
MUMBAI 400 051

The Secretary
The Calcutta Stock
Exchange Limited
7, Lyons Range
KOLKATA 700 001

Code No. 522275

Symbol: GET&D

Code No. 17035

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces Second Quarter 2018-19 results**

Please find enclosed herewith Press Release titled – "GE T&D India Limited announces Second Quarter 2018-19 results".

Yours faithfully,

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl: As above



News Release

GE T&D India Limited announces Second Quarter 2018-19 results (Both revenue and profits better than same period last year)

New Delhi, India — November 13, 2018 — GE T&D India Limited – a GE Group Company, reported on 13 November 2018, its financial results for the Second quarter ended 30 September 2018

For the Second quarter ended September 2018

- Total sales revenue was INR 9.9 Billion, growth of 14% compared to quarter ended Sep 2017. The H1 FY 2018-19 revenue increased to INR 21.6 Billion compared to INR 21.3 Billion in H1 FY 2017-18
- Operating profit (profit before interest and tax) was INR 944 Million, growth of 3% against INR 921 Million in Quarter Ended September 2017. The H1 FY 2018-19 operating profit was INR 2,361 Million compared to 2,173 Million in H1 FY 2017-18
- Net Profit after tax increased to INR 515 Million, growth of 8.4% against net profit of INR 475 Million in Quarter Ending September 2017. The H1 FY 2018-19 Profit after tax also grew to INR 1,335 Million compared to INR 1,092 Million in H1 FY 2017-18
- New order bookings were INR 7.2 Billion and INR 13.3 Billion for Quarter ended September 2018 and H1 FY 2018-19, respectively

Connecting people to reliable and efficient energy

The Company won major orders during the second quarter of financial year 2018-19 from central, state utilities and private developers.

Important ones include:

- 400 kV and 220 kV Gas Insulated Substations at Tallayapalem for Transmission Corporation of Andhra Pradesh (APRTRANSCO) by Larsen And Toubro Limited
- Power Transformers for multiple sites by Central Organisation for Railway Electrification – Allahabad
- 220 kV Gas Insulated substation in Central Business District of Belapur, Navi Mumbai by Tata Power Company Limited
- Five solar plants with overall capacity of 22.5 MW in Nepal

Besides, the company was also declared lowest bidder in the following tenders:

- A turn key substation package in West Bengal by Damodar Valley Corporation
- World bank funded 132 kV substation package in Jharkhand by Jharkhand Urja Sancharan Nigam Limited

Operational Highlights

- 2,255 MVA capacity added into the transmission system by commissioning transformer bays for Power Grid Corporation of India Limited (PGCIL) -1315 MVA, Chhattisgarh State Power Transmission Company Limited (CSPTCL) -315 MVA and Surya Urja in Bhadla - 625 MVA
- Two new Air Insulated Substations (AIS) commissioned: 132 kV for CSPTCL in Berla and 220 kV for the R&D facility of Bhabha Atomic Research Centre (BARC) at Chitradurga in Karnataka.
- 500 MVA of Reactors added to PGCIL's existing substations at four different locations, 125 MVA each
- 6 AIS bay extensions of 400 kV each commissioned: Four for PGCIL, one for Transmission Corporation of Telangana Limited (TSTRANSCO) and one for Sterlite.

GE T&D India Limited's Board of Directors in its meeting held on 13 November 2018 in New Delhi approved the Second quarter results of the company.

Sunil Wadhwa, Managing Director of GE T&D India Limited, said, 'We ended the second quarter strong in terms of revenue and profit, both of which show a promising growth. Our teams continue to deliver some of the toughest projects for our customers. We played a substantial role in the commissioning of Northern Region Strengthening Scheme - (NRSS 29) project - that was commissioned recently and increased the transmission capacity for Kashmir by 70%. We believe that these actions demonstrate our continued ability to solidify our existing portfolio to offer value to our stakeholders. The order book also remains good and we are positioned well to address future market opportunities.'

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

About GE

GE (NYSE: GE) is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry. www.ge.com

For more information, contact:

Tarun Nagrani
Media Relations, GE India
Tarun.nagrani@ge.com

Anshul Madaan
Communication Leader, GE T&D India Limited
anshul.madaan@ge.com