

November 22, 2018

To, Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
--	--

Sub: Update on clean chit by Economic Offences Wing (EOW) to Vakrangee Limited.

Dear Sir,

With reference to the above captioned subject, we would like to update our stakeholders as under:

A complaint was filed with the office of Economic Offences Wing (EOW) against the Company and its Promoter/ Managing Director & CEO Mr. Dinesh Nandwana. Based on the aforesaid complaint, EOW had sought explanation from the Company, inter alia, relating to price/ volume manipulation and accordingly had conducted an enquiry.

The Company had provided all the satisfactory replies along with supporting documents to the queries that were raised by the office of EOW.

Upon completion of their investigation, the office of EOW have communicated to the Company that they have not found any substance in the complaint and hence closing the enquiry, thereby giving clean chit to the Company.

The aforesaid update is for the information of the stakeholders of the Company.

Thanking you,

Yours Faithfully,

For Vakrangee Limited


Mehul Raval
Company Secretary

