



MULLER & PHIPPS (INDIA) LIMITED

CIN No. L63090MH1917PLC007897

Reg. Off. : 204, Madhava Bldg., Bandra Kurla Complex, Near Family Court, Bandra (East), Mumbai - 400051.
Tel.: 022-2659 1191 • Fax: 022-2659 1186 E-mail : mnpc@mulphico.co.in • Website : www.mulphico.co.in

November 02, 2018

The Stock Exchange
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort,
Mumbai 400 001

Scrip Code : 501477

OUTCOME OF THE BOARD MEETING HELD ON FRIDAY, NOVEMBER 02, 2018

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, we would like to inform you that the Board of Directors of the Company have inter alia transacted and approved the following business.

Approved Unaudited Financial Results as per IND-AS for the quarter and half year ended on September 30, 2018.

Considered and taken on record the Limited Review Report by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2018.

The meeting of the Board of Directors commenced at 05:00 pm and concluded at 5:50 pm

Thanking you,

Yours faithfully,
for MULLER & PHIPPS (INDIA) LIMITED

MILAN DALAL
DIRECTOR
DIN : 00062453

/syc

Celebrating 100 Years

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Muller & Phipps (India) Limited,
Mumbai

1. We have reviewed the unaudited financial results of Muller & Phipps (India) Limited (the 'Company') for the quarter ended 30th September, 2018 which are included in the accompanying Statement of Unaudited Results for the quarter. The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2018 and the corresponding year ended 31st March, 2018, as reported in the financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement of Unaudited Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement of Unaudited Results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement of Unaudited Results based on our review.
3. We conducted our review in accordance with the standard on review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. The financial results have been prepared on a going concern basis by the management although the net worth of the Company has been completely eroded. However there are profits from operational activities during the quarter and half ended 30th September, 2018. However we are unable to form any opinion on the going concern status of the Company.



(Contd....2)

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 and SEBI circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For **K.F.JETSEY & CO.**
Chartered Accountants
Firm's Registration No. 104209W



(CA K. F. Jetsey)
Proprietor
Membership No. 033206

Place: Mumbai

Date: ~~October, 2018~~
2 November 2018

MULLER & PHIPPS (INDIA) LIMITED							
Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051							
Tel No-022 26591191, Fax no-022 26591186 web:www.mulphico.co.in,CIN:L6309OMH1917PLC007897							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018							
Part A							
Sr No	Particulars	Quarter Ended			Half Year Ended		in Lakhs
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2018
							Audited
1	Revenue from Operations						
	(a) Sales	104.12	97.76	81.11	201.88	131.88	313.96
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	104.12	97.76	81.11	201.88	131.88	313.96
2	Other Income	0.50	-	0.44	0.50	6.05	17.58
3	Total Income	104.62	97.76	81.55	202.38	137.93	331.54
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	42.22	40.03	30.65	82.25	57.54	136.80
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.91	0.95	3.91	1.86	2.75	(1.05)
	d. Employee benefits expense	21.05	22.24	19.33	43.29	37.41	86.30
	e. Finance costs	5.99	5.87	6.09	11.86	12.12	23.60
	f. Depreciation and amortisation expense	0.25	0.25	0.29	0.51	0.40	1.02
	g. Other Expenses	22.06	19.95	17.12	41.99	41.15	88.66
	Total Expenses)	92.48	89.29	77.39	181.76	151.37	335.33
5	Profit/(Loss) before exceptional items and tax (3-4)	12.14	8.47	4.16	20.62	(13.44)	(3.79)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before before Tax (5-6)	12.14	8.47	4.16	20.62	(13.44)	(3.79)
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	12.14	8.47	4.16	20.62	(13.44)	(3.79)
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(0.45)	(0.45)	(0.45)	(0.90)	(0.90)	1.06
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(0.45)	(0.45)	(0.45)	(0.90)	(0.90)	(1.06)
11	Total Comprehensive Income for the period	11.69	8.02	3.71	19.72	(14.34)	(2.73)
12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(554.94)
14	Earnings per share in Rs. (not annualised)	1.94	1.36	0.67	3.30	(2.15)	(0.61)
	Particulars	Quarter ended					
		30-09-2018					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed of during the quarter	-					
	Remaining unresolved at the end of the quarter	-					
Notes :-							
1	The above statement of the audited financial results were taken on record by the Board of Directors at its meeting held on ,2018						
	The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Half year ended 30th Sept, 2018.						
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.						
3	Segments have been identified taking into account the nature of activities and the nature of risks and returns						
4	The figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to current period/year classification.						
	Place : Mumbai						
	Date : ,2018						
		Muller & Phipps (India) Ltd					
							
		Milan Dalal					
		Director					
		Din No:00062453					

MULLER & PHIPPS INDIA LTD
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	in Lakhs	
	As at 30th Sept, 2018	As at 31st March, 2018
A ASSETS		
1 Non -Current assets		
a) Property Plant and Equipment	4.77	5.12
b) Financial Assets		
1) Investments	1.00	1.00
11) Loans	-	-
iii) Other Financial Assets	<u>383.23</u>	<u>382.86</u>
Total Non Current Assets	<u>389.00</u>	<u>388.98</u>
2 Current Assets		
a) Inventories	3.63	5.49
b) Financial Assets		
i Investments	-	-
ii Trade Receivables	48.49	34.84
iii Cash and cash equivalents	22.89	17.48
iv Bank balances other than (111) above	-	-
c) Other Current Assets	<u>2.00</u>	<u>0.73</u>
Total Current Assets	<u>77.01</u>	<u>58.54</u>
Total Assets	<u>466.01</u>	<u>447.52</u>
B EQUITY AND LIABILITIES		
Equity Share Capital	62.50	62.50
Other Equity	(535.22)	(554.94)
Total Equity	(472.72)	(492.44)
1 Non Current Liabilities		
a) Financial Liabilities		
i) Borrowings	189.00	189.00
ii) Trade Payables	-	-
iii) Other financial liabilities	287.04	287.04
b) Provisions	16.15	16.15
c) Other non current liabilities	-	-
Total Non Current Liabilities	<u>492.19</u>	<u>492.19</u>
2 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	239.13	239.16
iii) Other Financial Liabilities	129.91	119.50
b) Other Current Liabilities	44.04	48.17
c) Provisions	31.85	39.33
Tax Liabilities	<u>1.61</u>	<u>1.61</u>
Total Current Liabilities	<u>446.54</u>	<u>447.77</u>
Total Equity And Liabilities	<u>466.01</u>	<u>447.52</u>

For Muller & Phipps India Ltd



Milan Dalal
 Director

Din No :00062453

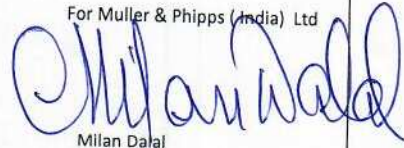
Place: Mumbai
 Dated : 2018

MULLER & PHIPPS (INDIA) LTD

Standalone Segment wise Revenue Results & Capital Employed for the Quarter/Half Year Ended 30th September, 2018

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30/09/2018	30/09/2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1. Cosmetics and Toiletries	5.86	7.22	6.55	13.07	10.58	25.69
2. Medicated Preparations	98.26	90.54	74.56	188.81	121.30	288.26
3. Others	-	-	-	-	-	-
Total	104.12	97.76	81.11	201.88	131.88	313.95
Net Revenue from Operations	104.12	97.76	81.11	201.88	131.88	313.95
Segment Results						
1. Cosmetics and Toiletries	(0.39)	1.25	(0.19)	1.19	(1.52)	3.93
2. Medicated Preparations	31.25	24.98	20.43	56.34	17.76	61.66
3. Others	-	-	-	-	-	-
Add/Less	30.86	26.23	20.24	57.53	16.24	65.59
i Interest	(5.99)	(5.87)	(6.07)	(11.86)	(12.10)	(23.60)
ii Unallocable Expenditure net of unallocable income	(12.73)	(11.89)	(10.01)	(25.05)	(17.58)	(45.78)
Profit/ (Loss) Before Tax	12.14	8.47	4.16	20.62	(13.44)	(3.79)
Capital Employed						
(Segment Assets-Segment Liabilities)						
1. Cosmetics and Toiletries	0.81	2.86	(3.37)	0.81	(3.37)	0.67
2. Medicated Preparations	(5.52)	(11.22)	(21.56)	(5.52)	(21.56)	(17.15)
3. Others	(184.07)	(184.07)	(186.55)	(184.07)	(186.55)	(185.07)
4. Unallocated	(283.94)	(292.25)	(292.57)	(283.94)	(292.57)	(290.89)
Total	(472.72)	(484.68)	(504.05)	(472.72)	(504.05)	(492.44)

For Muller & Phipps (India) Ltd



Milan Dalal
Director
Din No 00062453

Dated :