



Shreeshay Engineers Limited

501, Kailas Plaza, V. B. Lane, Ghatkoper (E), Mumbai - 400 077.
Tel +91 22 2508 2300 / +902 9993635 / Fax +91 22 2508 2400
Website- www.shreeshay.com, E-mail: info@shreeshay.com
CIN. : U67190MH1995PLC087145

To,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Ref.: Security Code 541112

Sub: Statement of No Deviation and/or variation in utilization of Public Issue proceeds pursuant to Regulation 32 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 32 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015 we hereby are providing the statement of deviation and variation in utilization of funds raised through IPO as mentioned in the prospectus of the Company.

The statement has been reviewed by Audit committee of the Company in its meeting held on 14th November, 2018. The Certificate for fund utilization which is received from M/s Vinod K Mehta & Co., Chartered Accountants, Statutory Auditor is enclosed herewith. It is also noted that there is no deviation in utilization of issue proceeds of the IPO.

Kindly take the same on your records.

Thanking You,

For Shreeshay Engineers Limited,

Kishor Danabhai Patel
00990345
Managing Director

Date: 14/11/2018
Place: Mumbai

Certificate for Utilization of Funds raised through IPO of Shreeshay Engineers Limited

This is to certify that the Shreeshay Engineers Limited had made a made a Public Issue of 36,00,000 Equity Shares of Rs. 10/- each at the price of Rs. 15/- per shares each via Prospectus dated February 27, 2018. The Net Fresh Issue Proceeds, after excluding Issue Expenses of Rs. 43 Lakhs, is Rs. 497 Lakhs. We hereby confirm that there has been no deviation in utilization of Net Fresh Issue Proceeds of the said Issue form the Objects as stated in the Prospectus. The details of utilization of Net Proceeds of Fresh Issue are mentioned below:

Sr. No.	Particulars	As per Prospectus (Rs. In Lakhs)	Actual (Rs. In Lakhs)
1	Funding Working Capital Requirement	492.13	492.13
2	General Corporate Expenses	4.87	4.87
	Total	497.00	497.00

The Company had utilized all the funds against the respective object, on or before September 30, 2018. The Certificate has been issued on the basis of verification and examination of books of accounts.

For Vinod K Mehta & Co.,
(Chartered Accountants)
FRN-111508W

Divyesh V Mehta
(Partner)
M No.- 044293

Date- 14/11/2018
Place- Mumbai

