



Nyssa

CORPORATION LIMITED

CIN : L70101MH1981PLC024341

Date: 12th November, 2018

To,
Bombay Stock Exchange Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting
Ref: Script Code : 504378
Script ID : NYSSACORP

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Nyssa Corporation Limited ("the Company") at their meeting held today i.e. Monday, 12th November, 2018 has considered and approved unaudited Financial statements and Limited Review Report for the quarter and half year ended 30th September, 2018.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

Yours Faithfully,

For Nyssa Corporation Limited

For NYSSA CORPORATION LIMITED

Prasanna Shirke

Prasanna Shirke
Director

DIN : 07654053

Encl: As Above



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

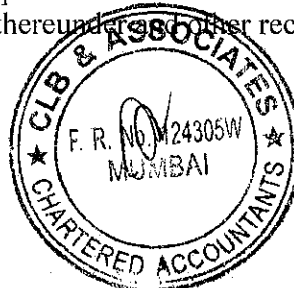
77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

Limited Review Report

To
The Board of Directors,
Nyssa Corporation Limited
Office No.002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (East),
Mumbai 400063

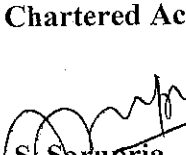
Dear Sir,

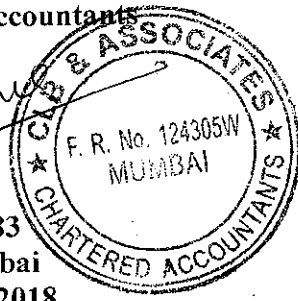
1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of **Nyssa Corporation Limited** (the "Company"), for the quarter and period ended on September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and



policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CLB & Associates
Chartered Accountants**


S. Sarupria
Partner
M.No. 035783
Place: Mumbai
Date: 12.11.2018





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

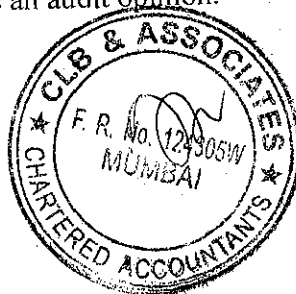
77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

Limited Review Report

To
The Board of Directors,
Nyssa Corporation Limited
Office No.002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (East),
Mumbai 400063

Dear Sir,

1. We have reviewed the accompanying statement of Consolidated unaudited financial results (the "Statement") of Nyssa Corporation Limited ("the Company"), for the quarter and period ended on September 30, 2018 where in are included unaudited financial results of its subsidiaries.(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated unaudited financial results:

- (i) Include the financial results for the quarter and period ended 30th September, 2018 of the following Partnership Firm:
 - a. M/s Mark Developers
- (ii) have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and period ended September 30, 2018

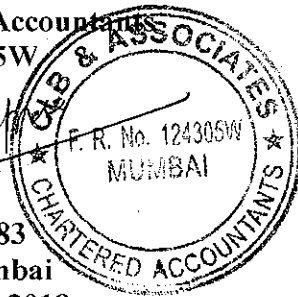
For CLB & Associates
Chartered Accountants
FRN 124305W


S. Sarupria
Partner

M. No. 35783

Place: Mumbai

Date: 12.11.2018



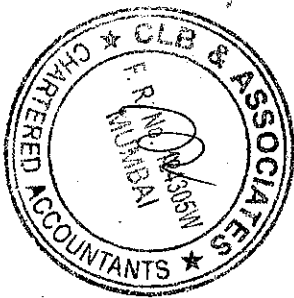
NYSSA CORPORATION LIMITED

CIN: L27010MH1981PLC02434

Office No- 002, Gutmahar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30th SEPTEMBER, 2018

Particulars	Quarter Ended				Period Ended				Consolidated			
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited	30.09.2018 Unaudited	30.09.2017 Unaudited	30.06.2018 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1. Revenue from Operations	240.23	240.23	240.92	240.92	240.86	240.86	240.86	240.86	240.86	240.86	240.86	240.86
2. Other Income	270.30	31.48	17.73	301.78	37.35	179.47	330.05	368.94	123.48	453.53	453.53	425.25
3. Total Income (1+2)	510.53	271.71	258.65	542.70	278.21	420.33	570.91	609.80	364.34	694.39	694.39	666.11
4. Expenses	1.00	0.69	1.40	1.69	1.99	2.59	1.00	23.35	0.69	1.69	23.94	210.99
a) Cost of materials consumed	223.94	35.17	(0.18)	259.11	(0.37)	(123.56)	223.94	293.54	35.17	299.11	212.70	210.99
b) Purchases of stock-in-trade	(72.63)	15.69	(0.18)	(6.94)	3.83	10.51	5.61	2.06	2.70	8.32	14.87	14.87
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.12	2.70	2.06	6.82	5.90	0.20	0.30	1.35	10.85	11.15	6.30	6.30
d) Employee benefits expense	0.30	0.52	1.35	0.92	0.02	0.12	0.12	0.32	0.12	0.24	0.62	0.62
e) Finance Cost	0.02	0.02	0.02	0.02	0.02	0.12	11.41	12.89	24.13	35.54	24.20	53.69
f) Depreciation and amortisation expense	8.81	13.27	10.82	22.08	22.13	51.11	11.41	12.89	24.13	35.54	24.20	53.69
g) Other expenses	215.54	68.15	15.47	283.69	32.90	157.36	271.15	333.51	157.94	429.09	350.95	541.03
Total Expenses (sum of (a) to (g))	54.76	(36.67)	2.26	18.09	4.45	22.11	58.91	35.43	(34.47)	24.44	37.61	60.94
5. Profit/(loss) before exceptional and extraordinary items and tax (3-4)	54.76	(36.67)	2.26	18.09	4.45	22.11	58.91	35.43	(34.47)	24.44	37.61	60.94
6. Exceptional Items	54.76	(36.67)	2.26	18.09	4.45	22.11	58.91	35.43	(34.47)	24.44	37.61	60.94
7. Profit/(loss) before extraordinary items and tax (5-6)	54.76	(36.67)	2.26	18.09	4.45	22.11	58.91	35.43	(34.47)	24.44	37.61	60.94
8. Extraordinary Items	54.76	(36.67)	2.26	18.09	4.45	22.11	58.91	35.43	(34.47)	24.44	37.61	60.94
9. Profit/(loss) before tax (7-8)	54.76	(36.67)	2.26	18.09	4.45	22.11	58.91	35.43	(34.47)	24.44	37.61	60.94
10. Tax expense	4.66	1.15	1.15	4.66	1.15	8.44	5.95	11.45	0.67	6.62	11.45	21.29
a. Current Tax	4.66	1.15	1.15	4.66	1.15	8.44	5.95	11.45	0.67	6.62	11.45	21.29
b. Deferred Tax	50.10	(36.67)	1.11	13.43	3.30	13.67	52.94	23.97	(35.13)	17.81	26.16	39.65
11. Profit/(loss) of associates/ joint Venture	2.81	1.53	1.11	4.34	3.30	25.72	(0.02)	(0.23)	(0.02)	(0.04)	(0.23)	21.29
12. Share of Profit/(loss) of associates/ joint Venture	2.81	1.53	1.11	4.34	3.30	25.72	(0.02)	(0.23)	(0.02)	(0.04)	(0.23)	21.29
13. Non-Controlling Interest	52.92	(35.15)	1.11	17.77	3.30	39.39	52.92	23.75	(35.15)	17.77	25.93	39.65
14. Profit/(loss) after tax and share of associate, joint venture & minority interests(1+12-13)	52.92	(35.15)	1.11	17.77	3.30	39.39	52.92	23.75	(35.15)	17.77	25.93	39.65
15. Other comprehensive income (Net of Tax)	52.92	(35.15)	1.11	17.77	3.30	39.39	52.92	23.75	(35.15)	17.77	25.93	39.65
16. Total comprehensive income	52.92	(35.15)	1.11	17.77	3.30	39.39	52.92	23.75	(35.15)	17.77	25.93	39.65
17. Earning per share (Face Value of Rs. 1 Each)	0.18	(0.12)	0.00	0.06	0.01	0.13	0.18	0.08	(0.12)	0.06	0.09	0.13
a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.18	(0.12)	0.00	0.06	0.01	0.13	0.18	0.08	(0.12)	0.06	0.09	0.13
b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.18	(0.12)	0.00	0.06	0.01	0.13	0.18	0.08	(0.12)	0.06	0.09	0.13

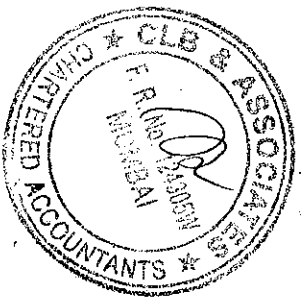


Particulars	Standalone						Consolidated					
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	30/09/2018	30/06/2018	30/09/2018	31/03/2018		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited		
Net Sales/Income from Operations	104.48	31.48	17.73	104.48	197.30	43.48	164.23	165.82	123.48	256.23		
Realty	165.82	31.48	17.73	197.30	301.78	135.99	165.82	31.48	123.48	197.30		
Investments	270.30	31.48	17.73	301.78	301.78	179.46	330.04	453.53	453.53	601.97		
Total	270.30	31.48	17.73	301.78	301.78	179.46	330.04	453.53	453.53	601.97		
Less: Inter Segment Revenue		31.48	17.73									
Net Sales/Income from Operations	52.15	(9.50)	2.26	42.65	(24.59)	4.45	56.29	(7.29)	21.44	48.99		
Segment Results	2.62	(27.17)	2.26	18.10	4.45	22.11	2.62	(27.17)	(34.67)	24.55		
Realty	54.76	(36.67)	2.26	18.10	4.45	22.11	58.91	(34.67)	24.44	60.94		
Investments												
Total												
Unallocated Expenses	2.81	1.53	2.26	4.34	4.45	22.11	58.91	(34.67)	24.44	60.94		
Operating Income	57.57	(35.15)	2.26	22.43	4.45	22.11	58.91	(34.67)	24.44	60.94		
Other Income												
Profit/(Loss) before tax	1,413.02	1,366.53	1,342.34	1,413.02	1,342.34	1,375.03	1,418.27	1,367.86	1,418.27	1,375.84		
Capital Employed (Segment Assets- Segment Liabilities)	536.83	534.21	561.38	536.83	561.38	561.38	536.83	534.21	536.83	561.38		
Realty	387.18	384.57	382.84	387.18	382.84	382.84	382.84	382.84	382.84	382.84		
Investments	2,337.03	2,284.11	2,296.56	2,337.03	2,286.56	2,319.25	2,337.94	2,284.91	2,337.94	2,320.06		
Unallocated												
Total Capital Employed												

- The above unaudited financial results have been reviewed and approved by audit committees and Board of Directors of the company at their meeting held on 12th November, 2018.
- The format for unaudited result as prescribe in SEBI (Circular) CTR/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI (Circular) dated 05th July, 2016 Ind AS and schedule III of Companies Act, 2013.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
- As on 30/09/2018 total investment in partnership firm M/s Mark Developers (Surt) was Rs. 816.19 Lacs
- Business segment disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, for the quarter/period ended 30/09/2017 was not reportable as other segment (Investment) operation was below normal requirement hence not disclosed in that quarter/period.
- Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai
 Date: 12/11/2018

By Board of Director
 For NYSSA CORPORATION LTD
 Director
 Prasanna Yadav Shitke
 DIN: 07654033



NYSSA CORPORATION LIMITED
CIN: L70101MH1981PLC024341
FINANCIAL RESULT FOR THE PERIOD ENDED 30TH SEPTEMBER 2018

(Figures in Lakhs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	30.09.2018	31.03.2018	30.09.2018	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited
ASSETS				
(1) Non-current Assets				
(a) Property, plant and equipment	0.07	0.07	3.49	3.73
(b) Other Intangible Assets	-	-	-	-
(c) Financial Assets	818.40	846.07	2.20	20.18
(i) Investments	1,111.39	1,103.09	1,111.39	1,103.09
(ii) Loans	2.80	4.80	2.80	4.80
(iii) Other Financial Assets	-	-	-	-
(d) Deferred Tax Assets (Net)	265.52	265.15	265.52	265.20
(e) Other non-current assets	-	-	-	-
	2,198.19	2,219.18	1,385.40	1,397.00
(2) Current Assets				
(a) Inventories	220.40	213.46	1,178.91	1,291.95
(b) Financial Assets				
(i) Trade Receivables	74.70	85.83	74.70	93.19
(ii) Cash & Cash Equivalents	21.46	18.29	28.87	20.71
(iii) Loans	-	45.97	161.10	117.87
(c) Current Tax Assets (Net)	38.90	38.84	35.26	25.83
(d) Other Current Assets	110.28	29.45	110.28	29.45
	465.74	431.83	1,589.13	1,579.00
	2,663.93	2,651.02	2,974.53	2,976.00
TOTAL ASSETS				
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	300.00	300.00	300.00	300.00
(b) Other Equity	2,037.02	2,019.25	2,037.07	2,019.25
(c) Non-controlling Interest	-	-	0.87	0.82
TOTAL EQUITY	2,337.02	2,319.25	2,337.94	2,320.07
LIABILITIES				
(1) Non - Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	180.14	180.14
(b) Deferred Tax liability (Net)	2.45	2.45	2.45	2.45
	2.45	2.45	182.59	182.59
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables	174.41	183.28	183.68	195.01
(b) Other Current Liabilities	150.05	146.04	270.32	278.33
	324.46	329.32	454.00	473.34
TOTAL EQUITY AND LIABILITIES	2,663.93	2,651.02	2,974.53	2,975.99

