

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 03.11.2018

Dear Sir,

Sub: Outcome of Board Meeting held on 03.11.2018
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

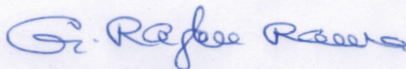
1. Approved the Un-Audited Financial Results for the Quarter and Half Year ended 30.09.2018.
2. Taken note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and Half Year ended 30.09.2018.

The meeting commenced at 11:00 AM and concluded at 12-15 P.M

This is for your information and records.

Thanking You

Yours faithfully,
For Radix Industries (India) Limited



G. Raghurama Raju
Managing Director
(DIN: 00453895)



Encl: As above.

CHEVUTURI ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018


Review Report to The Board of Directors, RADIX INDUSTRIES (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the company") for the quarter and half year ended 30thSeptember 2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFDIFACI62I2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards and other accounting principles generally accepted in India for the quarter ended 30thSeptember, 2018, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)
Date: 3rdNovember, 2018



For **Chevuturi Associates**
Chartered Accountants
FRN: 000632S


(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

(₹ in Lacs)

Sl. No.	Particulars	Results					
		Quarter ended			Year to date		Year Ended
		30th September, 2018	30th June, 2018	30th September, 2017	Year to date figures for the current period ended 30th September, 2018	Year to date figures for the current period ended 30th September, 2017	31st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	313.78	304.94	227.28	618.72	521.83	1206.58
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	313.78	304.94	227.28	618.72	521.83	1206.58
IV	Expenses						
	a. Cost of Material Consumed	231.17	229.54	138.99	460.71	348.78	892.25
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	6.15	6.38	5.35	12.53	10.68	22.92
	e. Finance Costs	5.61	7.27	9.67	12.88	20.69	41.77
	f. Depreciation and Amortisation expense	0.97	0.97	1.29	1.94	2.58	5.20
	g. Other Expenses	18.39	19.86	13.41	38.25	31.76	71.74
	Total Expenses	262.29	264.02	168.71	526.31	414.49	1033.88
V	Profit before exceptional and extraordinary items and tax (III-IV)	51.49	40.92	58.57	92.41	107.34	172.70
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	51.49	40.92	58.57	92.41	107.34	172.70
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	51.49	40.92	58.57	92.41	107.34	172.70
X	Tax Expense						
	(1) Current tax	14.02	11.49	19.44	25.51	35.64	46.79
	(1) Deferred tax	(0.03)	(0.02)	(0.07)	(0.05)	(0.14)	(0.31)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	37.50	29.45	39.20	66.95	71.84	126.22
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	37.50	29.45	39.20	66.95	71.84	126.22
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income	37.50	29.45	39.20	66.95	71.84	126.22
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-				676.81
XXIII	Earnings per share (after tax and minority interest)						
	(a) Basic	0.37	0.29	0.39	0.67	0.72	1.26
	(b) Diluted	0.37	0.29	0.39	0.67	0.72	1.26

NOTE

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 03.11.2018.
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The statutory auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September,2018.
- 4 The Company operates in a single segment, i.e. human hair.

Place: CHIVATAM, TANUKU

Date: 03.11.2018

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghava Rama Raju

Managing Director
(G. Raghava Rama Raju)
DIN No: 00453895

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Assets and Liabilities as at 30.09.2018

(₹ in Lakhs)

Particulars	As at	
	30.09.2018	31.03.2018
	Unaudited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	15.06	17.00
(b) Intangible Assets	0.00	0.00
(c) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(d) Deferred tax assets (net)	2.61	2.56
(e) Other non-current assets	4.85	4.85
Total - Non-current assets	22.52	24.41
2 Current assets		
(a) Inventories	1835.43	1791.31
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	300.06	179.13
(iii) Cash and Cash Equivalents	12.27	45.46
(iv) Bank balances other than (iii) above	100.05	0.00
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	26.46	7.45
Total - Current assets	2274.27	2023.35
TOTAL - ASSETS (1+2)	2296.79	2047.76
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1000.48	1000.48
(b) Other Equity		
(i) Reserves and Surplus	623.16	676.81
Total Equity	1623.64	1677.29
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
Total Non - Current Liabilities	0.00	0.00
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	513.97	360.38
(ii) Trade Payables	40.01	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	7.61	4.78
(c) Other Current Liabilities	101.05	1.00
(d) Current Tax Liabilities (Net)	10.51	4.31
Total - Current liabilities	673.15	370.47
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2296.79	2047.76

Place: CHIVATAM, TANUKU

Date: 03.11.2018

For RADIX INDUSTRIES (INDIA) LTD.

*G. Raghunatha Raju*Managing Director
(G. Raghunatha Raju)

DIN No: 00453895