

November 15, 2018

Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.
NSE Symbol: YESBANK

Dear Sir(s),

Sub.: Regulation 30 of SEBI (LODR) Regulations, 2015 - Update on Search and Selection Committee

We would like to inform that Mr. O. P. Bhatt has tendered his resignation from his duties as an External Expert of the 'Search & Selection Committee' ('S&SC') with immediate effect citing that there may be a potential conflict of interest.

The Nomination & Remuneration Committee ('NRC') of the Bank while accepting Mr. Bhatt's resignation has recognized his guidance and inputs during his association with the S&SC as an External Expert.

Given the significant progress made by the S&SC with the support of Korn Ferry, over the past three meetings, (*most recent being held on November 13, 2018*), in its mandate to identify a suitable successor to Shri Rana Kapoor, MD & CEO, YES BANK, the NRC has decided to continue with the existing members to complete the process as per the timeline communicated by RBI.

You are requested to take note of the same.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**


Shivanand R Shettigar
Company Secretary

Encl.: as above