## **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code - 541353;

## Sub: Regulation 30 of SEBI (LODR) Regulations, 2015- Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that Care Ratings Limited-the credit agency has revised its rating outlook on the bank facilities of the Company as under:

Facilities	Amount (Rs. crore)	Revised Rating	Previous Rating
Long Term Bank Facilities- Cash Credit (CC)	31.37	CARE BBB; Stable (Triple B; Outlook: Stable)	CARE BBB-; Positive (Triple B Minus; Outlook: Positive)
Short Term Bank Facilities- Letter of Credit (LC)	16.13 (enhanced from RS.8.25crore)	(A Three Plus)	(A Three)
Short Term Bank Facilities- Bank Guarantee	46.50 (enhanced from RS.30.00crore)	(A Three Plus)	CARE A3 (A Three)
Total	94.00 (Rs. Ninety four crore only)		

Kindly take the same on records and bring this information to the notice of all concerned.

Thanking you

For Innovators Facade Systems Ltd

Radhika Vimal Tibrewala

**Company Secretary** 

Membership No: A48119

Date: 12th November, 2018

Place: Thane