



Date: November 14, 2018

To,  
Dept. of Corporate Services  
**Bombay Stock Exchange Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai-400 001

**BSE Scrip Code: 509835**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

The Board of Directors of the Company at their meeting held today i.e. November 14, 2018, has inter alia, considered and approved the following:

1. Unaudited financial results for the Quarter and Half year ended on September 30, 2018 along with Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 12:30 PM and concluded at 01:30 PM.

This is for your information and record.

Thanking you,  
Yours truly,

For, PREMIER SYNTHETICS LIMITED

VINOD RANA  
COMPANY SECRETARY



**Regd. Off.** : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

**Phone / Fax** : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

**Factory Add.** : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

**Phone / Fax** : 02764-286761

**E-mail** : premiersynthetics18@gmail.com



**PREMIER SYNTHETICS LIMITED**

CIN L99999GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	<b>Income:</b>						
	Revenue from Operations	967.85	1,268.94	1,120.79	2,236.79	2,211.51	4633.57
	Other Income	50.20	26.59	-	76.79	5.88	90.10
<b>1</b>	<b>Total Income</b>	<b>1,018.05</b>	<b>1,295.53</b>	<b>1,120.79</b>	<b>2,313.58</b>	<b>2,217.39</b>	<b>4,723.68</b>
	<b>Expenses:</b>						
a)	Cost of materials consumed	845.56	908.93	804.02	1,754.49	1,627.39	3558.68
b)	Purchase of stock in trade	-	-	-	-	-	-
c)	Change in inventories of finished goods, stock in trade and work in Progress	(120.25)	37.24	31.49	(83.00)	54.76	(34.16)
d)	Employee benefit expenses	31.16	29.27	21.34	60.44	51.42	100.51
e)	Finance Costs	1.73	1.34	0.15	3.08	0.25	13.37
f)	Depreciation and amortisation expenses	16.04	16.04	15.93	32.09	31.85	63.83
g)	Power & Fuel	95.12	111.09	109.46	206.22	212.46	448.53
h)	Other expenditure	69.46	87.33	117.01	156.79	200.73	456.62
<b>2</b>	<b>Total Expenses</b>	<b>938.83</b>	<b>1,191.27</b>	<b>1,099.40</b>	<b>2,130.09</b>	<b>2,178.85</b>	<b>4,607.37</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items(1-2)</b>	<b>79.22</b>	<b>104.26</b>	<b>21.39</b>	<b>183.48</b>	<b>38.54</b>	<b>116.31</b>
	Exceptional Items	-	-	-	-	-	-
	<b>Profit before Exceptional Items and tax</b>	<b>79.22</b>	<b>104.26</b>	<b>21.39</b>	<b>183.48</b>	<b>38.54</b>	<b>116.31</b>
	Extraordinary items	-	-	-	-	-	-
<b>4</b>	<b>Profit before tax</b>	<b>79.22</b>	<b>104.26</b>	<b>21.39</b>	<b>183.48</b>	<b>38.54</b>	<b>116.31</b>
	<b>Tax expense:</b>						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
<b>5</b>	<b>Profit for the period</b>	<b>79.22</b>	<b>104.26</b>	<b>21.39</b>	<b>183.48</b>	<b>38.54</b>	<b>116.31</b>
	<b>Other Comprehensive Income</b>						
	A. (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>6</b>	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>79.22</b>	<b>104.26</b>	<b>21.39</b>	<b>183.48</b>	<b>38.54</b>	<b>116.31</b>
<b>8</b>	<b>Paid Up Equity Share Capital (Face value of the Share Rs. 10/- each)</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>	<b>459.32</b>
<b>9</b>	<b>Paid up Debt Capital</b>	<b>950.00</b>	<b>950.00</b>	<b>950.00</b>	<b>950.00</b>	<b>950.00</b>	<b>950.00</b>
<b>10</b>	<b>Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year</b>						<b>469.57</b>
<b>11</b>	<b>Earning Per Share (EPS)</b>						
	(Face Value of Rs. 10/- each) (Not Annualsied)						
	Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	1.72	2.27	0.48	3.99	0.86	2.60

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- Figures for quarter ended 30th September 2018 and 30th September 2017, are balancing figures between the unaudited figures for the half year ended 30th September 2018 and 30th September 2017 and the published unaudited figures for the quarter ended 30th June 2018 and 30th June 2017 respectively
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

Place : Ahmedabad

Date: 14<sup>th</sup> November, 2018



For Premier Synthetics Limited

*Gautamchand Surana*  
Gautamchand Surana  
Managing Director

DIN No. 00955362



**PREMIER SYNTHETICS LIMITED**

CIN L99999GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

**STATEMENT OF ASSETS AND LIABILITIES**

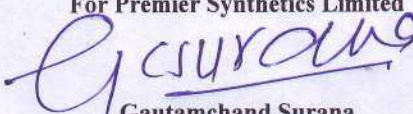
(Rupees in Lakhs)

Particulars		Half Year Ended	Year Ended
		Unaudited	Audited
		30.09.2018	31.03.2018
<b>A.</b>	<b>ASSETS</b>		
	<b>1 Non-Current Assets</b>		
	a. Property, Plant & Equipment	2,481.45	2,481.45
	b. Deferred Tax Assets (Net)	575.00	575.00
	c. Financial Assets:		
	Loans	75.86	80.11
	d. Other Non-Current Assets	2.35	2.35
	<b>Sub-Total- Non Current Assets</b>	<b>3,134.66</b>	<b>3,138.92</b>
	<b>2 Current Assets</b>		
	a. Inventories	555.13	462.64
	b. Financial Assets:		
	(i) Trade Receivables	740.92	701.11
	(ii) Cash and Cash equivalents	11.33	10.59
	(iii) Loans	71.11	121.93
	<b>Sub-Total-Current Assets</b>	<b>1,378.48</b>	<b>1,296.27</b>
	<b>TOTAL ASSETS</b>	<b>4,513.14</b>	<b>4,435.19</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Equity</b>		
	a. Equity Share Capital	459.32	459.32
	b. Other Equity	2150.05	1969.57
	<b>Sub-Total-Equity</b>	<b>2,609.37</b>	<b>2,428.89</b>
	<b>2 Liabilities</b>		
	<b>Non-current Liabilities</b>		
	a. Financial Liabilities		
	Borrowings	1,687.89	1,711.60
	b. Provisions	35.11	74.23
	<b>Sub-Total-Non-Current Liabilities</b>	<b>1,723.00</b>	<b>1,785.83</b>
	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	Trade Payables	151.50	188.30
	b. Other Current Liabilities	25.71	28.49
	c. Provisions	3.57	3.68
	<b>Sub-Total-Current Liabilities</b>	<b>180.77</b>	<b>220.47</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,513.14</b>	<b>4,435.19</b>

Place : Ahmedabad

Date: 14th November, 2018



For Premier Synthetics Limited  
  
 Gautamchand Surana  
 Managing Director  
 DIN No. 00955362





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**LIMITED REVIEW REPORT**

**Review Report to,**  
**The Board of Directors**  
**Premier Synthetics Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS Financial Results of Premier Synthetics Limited (“the Company”) for the quarter ended 30<sup>th</sup> September, 2018, attached here with, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under

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218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002

Phone: (O) 079 - 22166502, (M) 93273 11334

E-Mail: [looniasassociates@gmail.com](mailto:looniasassociates@gmail.com)



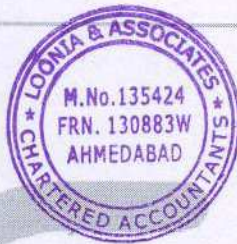


section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Loonia & Associates  
Chartered Accountants**

  
**Hitesh Loonia**

**Proprietor  
Mem. No. 135424  
Firm Reg. No. 130883W**



**Place: Ahmedabad  
Date: 14/11/2018**

**CA**