

Motherson Sumi Systems Limited



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CIN - L34300MH1986PLC284510

November 14, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Unaudited Financial Results for the half year and second quarter ended September 30, 2018

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Wednesday, November 14, 2018**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

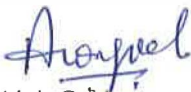
1. Unaudited Standalone and Consolidated Financial Results for the half year and second quarter ended September 30, 2018;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the half year and second quarter ended September 30, 2018;
3. Presentation on the performance of the Company for the half year and second quarter ended September 30, 2018; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 09:30 a.m. and concluded at 11:30 a.m.

The results will be uploaded on Company website www.motherson.com in compliance with Regulation 46(2)(1)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Motherson Sumi Systems Limited


Alok Goel
Company Secretary
Encl(s) : As above



Motherson Sumi Systems Ltd. continues to post strong growth with Quarterly Revenues of INR 14,854 crores, up by 11% and Q2 net profit# of INR 426 crores.

Noida, Uttar Pradesh – 14th Nov 2018 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2018-2019 second quarter, which ended on 30th September 2018.

Highlights Q2 FY17-18	Highlights H1 FY17-18
<p>1) <u>Consolidated Basis</u></p> <ul style="list-style-type: none"> • Revenues up by 11%, EBITDA# up by 8%, • Revenues within India up by 12%, Revenues Outside India up by 11%, <p>2) <u>Standalone basis</u></p> <ul style="list-style-type: none"> • Revenues up by 8%, PBT up by 4% • Domestic revenues are up by 6% and Export revenues are up by 23% <p>3) Integration of Reydel into the company is underway</p>	<p>1) <u>Consolidated Basis</u></p> <ul style="list-style-type: none"> • Revenues up by 12%, EBITDA# up by 16%, PBT# up by 15%, PAT# up by 16% • Revenues within India up by 14%, Revenues Outside India up by 11%, <p>2) <u>Standalone basis</u></p> <ul style="list-style-type: none"> • Revenues up by 12%, EBITDA up by 3%, PBT up by 7% • Domestic revenues are up by 11% and Export revenues are up by 25% <p>3) New orders worth Rs. 23,810 crores (Euro 2.83 billion) approx. won during H1 FY 18-19</p> <p>4) Execution of orders worth Rs. 20,781 crores (Euro 2.47 billion) approx. started during H1 FY 18-19</p> <p>5) Total order book of Rs. 164,315 crores (Euro 19.53 billion) approx. at SMRP BV</p>

adjusted for startup costs

Mr. V C Sehgal, Chairman, MSSL said, “We warmly welcome the Reydel team into the Motherson family. The operational integration of Reydel with polymer business of the group has started on a positive note in this quarter. The company has maintained its growth momentum and Reydel’s contribution has further enhanced our growth and product offerings. Teams across the geographies have done well and I am both delighted and grateful for the ongoing trust our customers bestowed upon us.”

The company posted quarterly consolidated revenues of INR 14,854 Cr. and consolidated EBITDA# of INR 1,456 Cr. These results compare to revenues of INR 13,338 Cr. and EBITDA# of INR 1,343 Cr in the same quarter in the previous year. Standalone revenue stood at INR 1,950 Cr and EBITDA is at INR 342 Cr compared to revenues of INR 1,813 Cr. and EBITDA of INR 363 Cr in the same quarter in the previous year.

adjusted for startup costs

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) ranked 23rd among global automotive suppliers by Automotive News.

For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Note – All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

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