



5th November, 2018

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 542066

Scrip Code: ADANIGAS

Dear Sir,

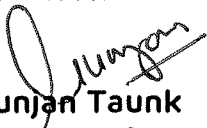
Sub: Submission of Media Release

Please find enclosed herewith Media Release on the subject "**Adani Gas Ltd. gets listed, slated to be the largest CGD Company in India**".

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For **Adani Gas Limited**


Gunjan Taunk
Company Secretary



Encl.: Media Release.

Adani Gas Ltd
Heritage Building, 8th floor,
Ashram Road, Usmanpura,
Ahmedabad-380014
Gujarat, India
CIN: U40100GJ2005PLC046553

Tel +91 79 2754 1988
Fax +91 79 2754 2988
info@adani.com
www.adani.com

Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

Media Release

Adani Gas Ltd. gets listed, slated to be the largest CGD Company in India

- **Set to impact approx. 10% population across geographies by 2023**
- **Part of the group's vision to transform India's energy mix to a gas-based economy.**

Ahmedabad, November 05 2018: Adani Gas Ltd, the gas distribution arm of the Adani Group, today announced its listing on the stock exchanges in a bid to become the largest city gas distribution (CGD) company in India and unlock its value for existing shareholders. As part of the listing process, Adani Gas has allotted equity shares to existing shareholders of Adani Enterprises at 1:1 ratio. Following the listing, the Adani Group owners will hold 74.92 percent stake in Adani Gas whereas retail and institutional investors will hold 3.36 percent and 21.72 percent respectively.

To leverage India's rapidly growing gas market, Adani Gas has planned to invest over Rs 8,000 crores in the next 5 years to consolidate its position as the largest private company in the sector. It is noteworthy that India's current CGD consumption is about 15-18% of domestic gas production and even at peak demand, consumption will be around 25-30%.

In FY 2017-18, Adani Gas reported turnover of Rs. 1,395 crore and EBITDA of Rs. 374 crore. AGL's volumes increased by 17% to 479 mmscm (million metric standard cubic metres) y-o-y. The company achieved a y-o-y volume growth of 12% in CNG segment and 23% in PNG segment.

Gautam Adani, Chairman, Adani Group stated, "Natural gas is one of the fastest growing sectors globally along with renewable energy. The Government of India has set a target to increase the share of natural gas in India's primary energy mix to 15% by 2022. Its wider adoption can help India fulfil the Honorable Prime Minister's vision to raise the quality of life of our people by



improving the nation's exposure to clean and green energy for household and industrial purposes. With the listing of AGL we aim to be the largest CGD Company in the country in next five years and have a more focused approach for creating substantial value for our shareholders and fulfill our national energy imperatives. Listing AGL is another strategic move towards India's vision of achieving a gas-based economy"

The group currently runs city gas distribution (CGD) networks at Ahmedabad, Vadodara, Faridabad and Khurja. It has won rights to set up CGD networks at 13 cities in India. In addition Adani Gas Joint Venture with Indian Oil will have 18 more geographical areas to expand CGD business. AGL's network size currently stands at 6,000+ km pipeline and 70 CNG stations catering to more than 3.15 lakh households, 1,250 industrial units and 2,400 commercial units.

With the Government planning to offer additional geographical areas for gas distribution next year coupled with rapid urbanisation, AGL expects to impact approx. 10% of the population by 2023.

About Adani Gas

Adani Gas Ltd is developing City Gas Distribution (CGD) Networks to supply the Piped Natural Gas (PNG) to the Industrial, Commercial, Domestic (residential) and Compressed Natural Gas (CNG) to the transport sector. Natural Gas is a convenient, reliable and environment friendly fuel that allows consumers to enjoy a high level of safety, convenience and economic efficiency. Headquartered in Ahmedabad, India, the company has already set up city gas distribution networks in Ahmedabad and Vadodara in Gujarat, Faridabad in Haryana and Khurja in Uttar Pradesh. In addition, the development of Allahabad, Chandigarh, Ernakulam, Panipat, Daman, Dharwad and Udham Singh Nagar gas distribution is awarded to a joint venture company of Adani Gas Ltd and Indian Oil Corporation Ltd



About Adani

Headquartered in Ahmedabad, India, Adani Group is one of India's largest integrated infrastructure conglomerates with interests in Resources (coal mining and trading), Logistics (ports, logistics, shipping and rail), Energy (renewable and thermal power generation, transmission and distribution), and Agro (commodities, edible oil, food products, cold storage and grain silos), Real Estate, Public Transport Infrastructure, Consumer Finance and Defence. Adani owes its success and leadership position to its core philosophy of 'Nation Building'. The Group is committed to protecting the environment and improving communities through its CSR programme based on the principles of sustainability, diversity and shared values. For further information on this release, please contact

Roy Paul	Naraayan Kannan
Adani Group	Weber Shandwick
Tel: 91-79-25556628	Tel: 91-9920426636
roy.paul@adani.com	NKannan@webershandwick.com