



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

NO. APL/SEC/QR/12

5 November 2018

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

SUB: Un-audited Financial Results along with Limited Review Report for the Quarter & Half-year ended 30.9.2018.

REF: Company's Scrip code: 500012

We enclose herewith the copy of Un-audited Financial Results for the Quarter & Half-year ended 30th September, 2018 along with Limited Review Report issued by Statutory Auditors of our Company for your record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(P Narendranath Chowdary)
Managing Director

Encls: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018

(Rs. in lakhs)						
Particulars	3 months ended 30.09.2018	Preceding 3 months ended 30.06.2018	Corresponding 3 months ended in the previous year 30.09.2017	Year to date figures for the current period ended 30.09.2018	Year to date figures for the previous year ended 30.09.2017	previous year ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	17059.30	16521.26	14676.85	33580.56	27604.70	53275.25
II Other Income	55.56	64.58	59.57	120.14	133.95	242.21
III Total income (I+II)	17114.86	16585.84	14736.42	33700.70	27738.65	53517.46
IV Expenses						
a) Cost of materials consumed	12264.56	10465.30	8363.88	22729.86	17621.78	35838.77
b) Changes in inventories of finished goods, work-in-progress	(126.33)	(49.25)	1351.15	(175.58)	1229.12	1269.51
c) Employee benefits expense	443.26	440.64	455.72	883.90	881.46	1812.31
d) Finance costs	154.38	192.72	308.31	347.10	699.05	1186.54
e) Depreciation and amortization expense	261.89	257.05	227.14	518.94	451.54	949.27
f) Power and Fuel	1282.28	1281.72	1069.76	2564.00	2141.47	4237.12
g) Excise duty	-	-	-	-	1455.26	1455.26
h) Other expenses	562.97	498.88	526.48	1061.85	763.74	2042.70
Total expenses (IV)	14843.01	13087.06	12302.44	27930.07	25243.42	48791.48
V Profit/(Loss) before exceptional items and tax (III-IV)	2271.85	3498.78	2433.98	5770.63	2495.23	4725.98
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V+VI)	2271.85	3498.78	2433.98	5770.63	2495.23	4725.98
VIII Tax expense (including deferred tax)	818.62	352.10	518.09	1170.72	517.01	75.91
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	1453.23	3146.68	1915.89	4599.91	1978.22	4650.07
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period(IX+XII)	1453.23	3146.68	1915.89	4599.91	1978.22	4650.07
XIV Other Comprehensive Income (net of tax)	-	-	-	-	-	(231.42)
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other comprehensive income for the period)	1453.23	3146.68	1915.89	4599.91	1978.22	4418.65
XVI Paid-up equity share capital (Face Value Rs.10/- each)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16
XVII Other equity	-	-	-	-	-	7268.83
XVIII Earnings per equity share (for continuing operations)						
Basic	1.71	3.70	2.26	5.41	2.33	5.47
Diluted	1.71	3.70	2.26	5.41	2.33	5.47
XIX Earnings per equity share (for discontinued operations)						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
XX Earnings per equity share (for discontinued & continuing operations)						
Basic	1.71	3.70	2.26	5.41	2.33	5.47
Diluted	1.71	3.70	2.26	5.41	2.33	5.47

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Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
A ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	17678.30	18110.04
(b) Capital Work-in-progress	64.57	93.37
(c) Financial assets		
Investments	536.91	536.91
Other Financial Assets	440.59	363.46
(d) Deferred Tax Assets (Net)	145.89	48.73
(e) Other non-current assets	5.52	5.52
Sub-Total - Non-current Assets	18871.78	19158.03
Current assets		
(a) Inventories	2034.69	1610.21
(b) Financial assets		
Trade receivables	3107.66	3418.10
Cash and cash equivalents	406.16	228.41
Bank balances other than above	-	-
Investments	1946.14	-
Other Financial Assets	15.76	21.04
(c) Other current assets	1358.38	241.61
Sub-Total - Current Assets	8868.79	5519.37
TOTAL - ASSETS	27740.57	24677.40
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	8497.16	8497.16
(b) Other Equity	11868.74	7268.83
Sub-Total - Equity	20365.90	15765.99
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	944.74	1360.19
(b) Provisions	204.79	203.49
(c) Other non-current liabilities	5.00	5.00
Sub-Total - Non-current Liabilities	1154.53	1568.68
Current Liabilities		
(a) Financial Liabilities		
Borrowings	-	1424.59
Trade payables	503.04	569.48
Other Financial liabilities	4065.22	4401.88
(b) Provisions	1020.25	289.31
(c) Current Tax Liabilities (Net)	-	16.69
(d) Other Current liabilities	631.63	640.78
Sub-Total - Current Liabilities	6220.14	7342.73
TOTAL - EQUITY AND LIABILITIES	27740.57	24677.40

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 5th November, 2018. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th September, 2018.
- Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hyderabad
Date: 5th November, 2018


P. NARENDRANATH CHOWDARY
Managing Director




REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED' TANUKU FOR THE QUARTER ENDED 30th SEPTEMBER, 2018.

1. We have reviewed the accompanying statement of unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" for the quarter ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies for the quarter ended 30th September 2018, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Camp: Hyderabad
Date: 05.11.2018

For C V RAMANA RAO & CO.,
Chartered Accountants
Firm Registration Number: 0029175


(S.SHAIKSHA VALI)
Partner
Membership Number: 236024

