

Godrej Consumer Products Ltd.
Regd. Office : Godrej One,
4th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax: +91-22-2518 8040
Website : www.godrejcp.com
CIN : L24246MH2000PLC129806

November 2, 2018

BSE Ltd
Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 023.
Scrip Code : 532424

The National Stock Exchange of India Ltd
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 050
Symbol: GODREJCP

Dear Sir,

Sub: Outcome of Board Meeting-November 2, 2018

At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record the unaudited financial results for the quarter ended September 30, 2018. The said results are enclosed herewith. The said results have been subjected to limited review by the statutory auditors. The limited review report which has been taken on record is enclosed herewith.
2. Declared interim dividend @ Rs. 4/- per share (400% on shares of face value of Re. 1/- each) for the financial year 2018-19.

As intimated earlier the Record Date for ascertaining the names of the shareholders who will be entitled to receive the said interim dividend is November 14, 2018.

The said interim dividend will be paid on November 27, 2018.

The Exchanges are also informed that the Board meeting commenced at 12.45 pm and the above items were approved by 01.00pm.

This communication is in compliance with the Listing Regulations and other provisions as applicable.

Yours faithfully,
For Godrej Consumer Products Ltd.



V Srinivasan
Chief Financial Officer & Company Secretary



GODREJ CONSUMER PRODUCTS LIMITED

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(₹ Crore)

CONSOLIDATED						Sr. No.	PARTICULARS	STANDALONE							
Quarter Ended		Half Year Ended		Year Ended				Quarter Ended		Half Year Ended		Year Ended			
30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)			30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)		
2641.79	2448.52	2496.93	5090.31	4763.62	9861.74	1	Revenue from Operations								
17.39	27.50	9.63	44.89	14.18	75.25		a) Sales (refer note no. 7)	1480.70	1278.54	1346.72	2759.24	2532.32	5256.36		
2659.18	2476.02	2506.56	5135.20	4777.80	9936.99		b) Other Operating Income	26.91	31.43	17.06	58.34	27.62	98.38		
26.00	30.95	18.98	56.95	42.63	107.55		Total Revenue from Operations	1507.61	1309.97	1363.78	2817.58	2559.94	5354.74		
2685.18	2506.97	2525.54	5192.15	4820.43	10044.54	2	Other Income	24.82	24.59	15.04	49.41	34.02	73.90		
						3	Total Income (1+2)	1532.43	1334.56	1378.82	2866.99	2593.96	5428.64		
						4	Expenses								
1127.07	974.60	847.87	2101.67	1736.33	3646.23		a) Cost of Raw Materials including Packing Material Consumed (refer note no. 9)	573.47	497.83	403.79	1071.30	855.20	1884.96		
65.18	145.82	130.52	211.00	283.02	572.13		b) Purchase of Stock-in-Trade	75.21	62.44	57.18	137.65	132.43	247.41		
63.51	(25.82)	118.51	37.69	90.86	56.00		c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (refer note no. 9)	(35.42)	(14.16)	110.62	(49.58)	91.39	46.24		
-	-	-	-	93.94	93.72		d) Excise Duty (refer note no. 7)	-	-	-	-	93.94	93.72		
256.87	296.15	262.11	553.02	502.48	1057.41		e) Employee Benefits Expenses	76.63	113.78	85.24	190.41	153.29	355.51		
61.22	47.73	40.15	108.95	79.86	160.74		f) Finance Costs	17.48	13.65	13.28	31.13	26.62	51.88		
42.57	42.13	38.57	84.70	75.93	155.68		g) Depreciation and Amortization Expenses	17.40	16.85	15.72	34.25	30.68	63.31		
255.86	208.97	211.81	464.83	402.39	810.27		h) Other Expenses								
(0.31)	4.90	10.86	4.59	11.20	29.06		(i) Advertisement and Publicity	206.70	149.94	163.43	356.64	306.41	613.07		
404.17	427.24	393.08	831.41	776.35	1605.06		(ii) Foreign Exchange Loss (net)	0.68	2.00	0.77	2.68	0.77	1.08		
2276.14	2121.72	2053.48	4397.86	4052.36	8186.30		(iii) Others	220.00	212.09	200.33	432.09	382.05	782.45		
							Total Expenses	1152.15	1054.42	1050.36	2206.57	2072.78	4139.63		
409.04	385.25	472.06	794.29	768.07	1858.24	5	Profit / (Loss) before Exceptional Items, Share of Profit of Equity Accounted Investees and Tax (3-4)	380.28	280.14	328.46	660.42	521.18	1289.01		
259.72	(6.42)	(4.42)	253.30	(11.94)	179.56	6	Exceptional Items (net) (refer note no. 2)	-	-	-	-	-	-		
0.11	0.23	0.35	0.34	0.47	1.08	7	Share of Profit of Equity Accounted Investees (net of income tax)	-	-	-	-	-	-		
668.87	379.06	467.99	1047.93	756.60	2038.88	8	Profit / (Loss) before Tax (5+6+7)	380.28	280.14	328.46	660.42	521.18	1289.01		
105.82	87.97	99.29	193.79	162.87	392.50	9	Tax Expense								
(14.68)	(113.95)	6.75	(128.63)	6.61	12.20		a) Current Tax	83.17	62.30	70.92	145.47	114.04	283.28		
577.73	405.04	361.95	982.77	587.12	1634.18	10	b) Deferred Tax (refer note no. 10)	1.33	(2.61)	1.43	(1.28)	1.47	5.86		
							Profit / (Loss) after Tax (8-9)	295.78	220.45	256.11	516.23	405.67	999.87		



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(₹ Crore)

CONSOLIDATED						Sr. No.	PARTICULARS	STANDALONE					
Quarter Ended		Half Year Ended		Year Ended				Quarter Ended		Half Year Ended		Year Ended	
30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)			30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
						11	Other Comprehensive Income						
							a) (I) Items that will not be reclassified to profit or loss						
							Remeasurements of defined benefit plans	1.05	(0.42)	0.25	0.63	(2.17)	(4.60)
							(II) Income tax relating to items that will not be reclassified to profit or loss	(0.60)	0.24	(0.15)	(0.36)	1.21	2.63
							b) (i) Items that will be reclassified to profit or loss						
							Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-
							Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
							(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
233.24	136.64	20.46	369.88	27.85	36.95		Other Comprehensive Income	0.45	(0.18)	0.10	0.27	(0.96)	(1.97)
810.97	541.68	382.41	1352.65	614.97	1671.13	12	Total Comprehensive Income (10+11)	296.23	220.27	256.21	516.50	404.71	997.90
						13	Net Profit / (Loss) attributable to :						
							a) Owners of the company	295.78	220.45	256.11	516.23	405.67	999.87
							b) Non-Controlling Interests	-	-	-	-	-	-
						14	Other comprehensive income attributable to :						
							a) Owners of the company	0.45	(0.18)	0.10	0.27	(0.96)	(1.97)
							b) Non-Controlling Interests	-	-	-	-	-	-
						15	Total comprehensive income attributable to :						
							a) Owners of the company	296.23	220.27	256.21	516.50	404.71	997.90
							b) Non-Controlling Interests	-	-	-	-	-	-
						16	Paid-up Equity Share Capital (Face value per share: ₹ 1)	102.22	68.13	68.13	102.22	68.13	68.13
						17	Reserves excluding Revaluation Reserves						4573.46
						18	Earnings per share (of ₹ 1 each) (Not Annualised) (refer note no. 3)						
							a) Basic (₹)	2.894	2.157	2.506	5.051	3.970	9.784
							b) Diluted (₹)	2.894	2.156	2.506	5.051	3.969	9.782



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GODREJ CONSUMER PRODUCTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

₹ Crore

Consolidated		Particulars	Standalone	
(Unaudited)	(Audited)		(Unaudited)	(Audited)
As at September 30, 2018	As at March 31, 2018		As at September 30, 2018	As at March 31, 2018
		A ASSETS		
		1 Non-current assets		
1145.32	1066.36	(a) Property, Plant and Equipment	511.09	489.68
75.83	82.08	(b) Capital work-in-progress	37.90	50.58
5158.87	4718.87	(c) Goodwill	2.48	2.48
2629.29	2529.77	(d) Other Intangible assets	818.80	821.90
2.20	1.80	(e) Intangible assets under development	2.20	1.80
		(f) Financial Assets		
36.66	36.32	(i) Investments in subsidiaries and associates	2949.74	2949.61
54.27	105.20	(ii) Investments	54.27	105.20
19.46	18.87	(iii) Loans	17.11	16.32
1.86	9.57	(iv) Others	3.10	4.27
233.91	100.04	(g) Deferred tax assets (net)	-	-
45.35	64.89	(h) Other non-current assets	46.38	46.01
89.45	61.26	(i) Non-Current Tax Assets (net)	18.69	19.66
9492.47	8795.03	Total Non Current Assets	4461.76	4507.51
		2 Current assets		
1489.87	1577.72	(a) Inventories	588.39	576.25
		(b) Financial Assets		
868.55	855.76	(i) Investments	864.16	847.65
1291.95	1245.50	(ii) Trade receivables	356.50	248.58
642.02	898.02	(iii) Cash and cash equivalents	29.02	86.11
52.70	62.19	(iv) Bank balances other than (iii) above	14.37	12.00
0.19	2.89	(v) Loans	0.15	0.25
198.41	199.11	(vi) Others	185.22	193.24
0.24	-	(c) Assets for Current Tax (Net)	-	-
469.83	326.49	(d) Other Current Assets	175.75	152.49
5013.76	5167.68	Total Current Assets	2213.56	2116.57
14506.23	13962.71	TOTAL ASSETS	6675.32	6624.08
		B EQUITY AND LIABILITIES		
		1 Equity		
102.22	68.13	(a) Equity Share capital	102.22	68.13
6769.25	6190.18	(b) Other Equity	4321.06	4573.46
6871.47	6258.31	Total Equity	4423.28	4641.59
		2 LIABILITIES		
		Non-current liabilities		
		(a) Financial Liabilities		
1949.81	2380.32	(i) Borrowings	-	-
226.08	753.95	(ii) Other financial liabilities	-	-
102.10	98.24	(b) Provisions	53.85	51.66
317.27	304.72	(c) Deferred tax liabilities (Net)	227.40	228.46
2.57	2.37	(d) Other non-current liabilities	12.27	17.75
2597.83	3539.60	Total Non Current Liabilities	293.52	297.87
		3 Current liabilities		
		(a) Financial Liabilities		
513.41	140.51	(i) Borrowings	297.94	-
2425.99	2356.85	(ii) Trade payables	1407.27	1452.92
1749.22	1285.39	(iii) Other financial liabilities	34.16	39.00
258.57	311.36	(b) Other current liabilities	160.77	154.81
49.13	47.82	(c) Short Term Provisions	37.72	36.93
40.61	22.87	(d) Current Tax Liabilities (Net)	20.66	0.96
5036.93	4164.80	Total Current Liabilities	1958.52	1684.62
14506.23	13962.71	TOTAL EQUITY AND LIABILITIES	6675.32	6624.08



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Annexure I

Reporting of Segment wise Revenue, Results, Assets and Liabilities along with the quarterly results

(₹ Crore)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sept-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) India	1,507.61	1,309.97	1,363.78	2,817.58	2,559.94	5,354.74
b) Indonesia	363.93	353.03	321.64	716.96	644.52	1,354.48
c) Africa (Including Strength of Nature)	629.62	564.60	557.58	1,194.22	1,069.84	2,184.97
d) Others	190.59	278.16	288.82	468.75	549.09	1,139.65
Less: Intersegment eliminations	(32.57)	(29.74)	(25.26)	(62.31)	(45.59)	(96.85)
Revenue from Operations	2,659.18	2,476.02	2,506.56	5,135.20	4,777.80	9,936.99
2. Segment results (Profit)(+)/ Loss (-) before tax, interest & exceptional items						
a) India	397.76	293.79	341.74	691.55	547.80	1,340.89
b) Indonesia	88.16	83.83	75.73	171.99	137.85	334.46
c) Africa (Including Strength of Nature)	(14.99)	53.77	66.05	38.78	130.28	241.16
d) Others	5.50	7.47	33.41	12.97	45.21	127.69
Less: Intersegment eliminations	(6.17)	(5.88)	(4.72)	(12.05)	(13.21)	(25.22)
Total	470.26	432.98	512.21	903.24	847.93	2,018.98
Less: 1) Finance Cost	(61.22)	(47.73)	(40.15)	(108.95)	(79.86)	(160.74)
2) Exceptional Items (net)	259.72	(6.42)	(4.42)	253.30	(11.94)	179.56
3) Share of Profit of Equity Accounted Investees (net of income tax)	0.11	0.23	0.35	0.34	0.47	1.08
Total Profit Before Tax	668.87	379.06	467.99	1,047.93	756.60	2,038.88

Particulars	As at	As at	As at	As at
	September 30, 2018	June 30, 2018	September 30, 2017	March 31, 2018
3. Segment Assets				
a) India	3,759.90	3,479.06	2,938.65	3,708.79
b) Indonesia	2,608.54	2,906.57	2,434.89	2,543.56
c) Africa (Including Strength of Nature)	7,159.79	6,778.26	6,172.99	6,403.15
d) Others	1,072.72	1,355.26	1,311.40	1,399.52
Less: Intersegment Eliminations	(94.72)	(96.66)	(93.68)	(92.31)
	14,506.23	14,422.49	12,764.25	13,962.71
4. Segment Liabilities				
a) India	1,954.10	1,658.37	1,517.01	1,982.49
b) Indonesia	387.52	413.92	342.35	347.40
c) Africa (Including Strength of Nature)	840.62	705.64	396.48	656.69
d) Others	166.26	294.29	282.48	320.65
Less: Intersegment Eliminations	(81.22)	(87.01)	(94.29)	(95.09)
	3,267.28	2,985.21	2,444.03	3,212.14



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

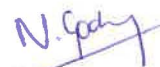
Notes

- 1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2 November 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 During the quarter ended 30 September 2018, the Company completed divestment of its UK business, consequently gain of ₹ 69.66 crore has been reported under exceptional items. Also, an amount of ₹ 189.09 crore on account of change in the earnout liability of a subsidiary has been reported under exceptional items for the quarter ended 30 September 2018. For the year ended 31 March 2018, exceptional items included an amount of ₹ 194.99 crore on account of change in earnout liability of a subsidiary.
- 3 During the year to date, the Company has issued and allotted bonus shares in the ratio of 1:2 i.e. 1 (one) bonus equity share of face value ₹ 1 each for every 2 (two) fully paid-up equity share held. Total number of bonus shares so issued is 340,722,032 equity shares of face value ₹ 1 each. As a result the calculation of basic and diluted earnings per share for all relevant periods presented has been adjusted.
- 4 During the year to date, the Company has granted 98,343 new stock grants to eligible employees under the Employee Stock Grant Scheme (ESGS) and during the quarter, the Company has allotted 1,14,546 equity shares upon exercise of stock grants under the ESGs.
- 5 The Board has declared interim dividend for the year 2018-19 at the rate of ₹ 4 per share (400% on the face value of ₹ 1 each). The record date for the same has been fixed as 14 November 2018 and the dividend shall be paid on 27 November 2018.
- 6 Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I
- 7 Sales for the half year ended 30 September 2018 is net of Goods and Service Tax (GST). However, sales for the quarter ended 30 June 2017 which are also included in the amounts for the half year ended 30 September 2017 and year ended 31 March 2018 is gross of Excise Duty. Accordingly, the amounts are not comparable.
- 8 Ind AS 29 "Financial Reporting in Hyperinflationary Economies" has been applied to the Group's entities with a functional currency of Argentina Peso for the period ending 30 September 2018. Ind AS 21 "The Effects of Changes in Foreign Exchange Rates" has been applied to translate the financial statements of such entities for consolidation. Ind AS 21 does not require prior year comparatives to be restated due to hyperinflation, consequently, the comparative numbers for such entities are the same as reported in the consolidated financial results of previous periods. Application of these standards resulted into reduction in revenue from operations by ₹ 28.97 crore and reduction in loss by ₹ 2.40 crore for the quarter ended 30 September 2018 and increase in net non-monetary assets by ₹ 23.62 crore with corresponding increase in Total Equity as of 30 September 2018.
- 9 Cost of materials consumed includes ₹ 51.70 crore towards write down of inventory based on an assessment of future saleability / usability of certain products / raw materials in the Africa region.
- 10 During the year to date, there has been sale of certain brands within the Group's entities that shall derive benefits of future tax deductions for the Group. Consequently, a deferred tax asset amounting to ₹ 96.35 crores has been recognised in the Consolidated Financial Results.

Place: Mumbai

Date: November 2, 2018

By Order of the Board
For Godrej Consumer Products Limited



Nisaba Godrej
Executive Chairperson



B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Godrej Consumer Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Godrej Consumer Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Godrej Consumer Products Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No.101248W/W-100022



Vijay Mathur
Partner

Membership No.: 046476

Mumbai
2 November 2018

Limited Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Godrej Consumer Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Godrej Consumer Products Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Godrej Consumer Products Limited, its subsidiaries (collectively referred to as 'the Group'), its associate and its joint venture (listed in Annexure 1) for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of 35 subsidiaries included in the statement of unaudited quarterly and year to date consolidated financial results, whose unaudited financial information reflect total revenue of Rs 2,013.17 crore and Rs 3,829.33 crore for the quarter ended 30 September 2018 and period from 1 April 2018 to 30 September 2018 respectively and total assets of Rs 8,580.42 crore as at 30 September 2018. This unaudited financial information has been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the unaudited quarterly and year to date consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the reports of such other auditors. Our conclusion is not modified in respect of this matter.



Limited Review Report On Unaudited Quarterly and Year to Date Consolidated Financial Results of Godrej Consumer Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Godrej Consumer Products Limited

The unaudited consolidated financial results include the financial results of 1 subsidiary which has not been subjected to limited review by their auditors and have been presented based on the financial information furnished to us by the Company's management, whose unaudited consolidated financial information reflect Nil revenue for the quarter ended 30 September 2018 and period from 1 April 2018 to 30 September 2018 and total assets of Rs 0.07 crore as at 30 September 2018. The unaudited consolidated financial results also include the financial results of an associate and a joint venture which have not been subjected to limited review by their auditors and have been presented based on the financial information furnished to us by the Company's management. The financial results of this associate and a joint venture reflect the Group's share of net profit (including other comprehensive income) of Rs. 0.11 crore and Rs 0.34 crore for the quarter ended 30 September 2018 and period from 1 April 2018 to 30 September 2018 respectively, as considered in the unaudited consolidated financial results. Our conclusion on the unaudited consolidated financial results in so far as it relates to the amounts and disclosures in respect of this subsidiary, associate and joint venture is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Company's management, these unaudited financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co LLP
Chartered Accountants
(Firm's Registration No: 101248W/W-100022)

Vijay Mathur
Partner
Membership No. 046476

Mumbai
2 November 2018

Annexure 1

List of subsidiaries, joint venture and associate

- 1 Godrej Netherland B.V. ("GNBV") (Netherlands)**
 - 1.1 Godrej (UK) Ltd ("GUKL") (UK)
 - 1.1.1 Godrej Consumer Products (UK) Limited (UK) (Divested on 31 August 2018)
 - 1.2 Godrej Consumer Investments (Chile) Spa ("GCIC Spa") (Chile)
 - 1.2 A Godrej Holdings (Chile) Limitada ("GHCL") (Chile)
 - 1.2 A(i) Cosmetica National (Chile)
- 2 Godrej South Africa Proprietary Limited [erstwhile Rapidol (Proprietary) Limited] (South Africa)**
- 3 Godrej SON Holdings Inc. ("GSONHI") (USA)**
 - 3.1 Strength of Nature LLC ("SON") (USA)
 - 3.1.1 Strength of Nature South Africa Proprietary Limited (South Africa)
 - 3.1.2 Old Pro International, Inc. ("OPI") (USA)
- 4 Godrej Consumer Products Holding (Mauritius) Limited ("GCPHML") (Mauritius)**
 - 4.1 Indovest Capital ("IC") (Labuan)
 - 4.2 Godrej Global Mideast FZE ("GGME") (Sharjah)
 - 4.3 Godrej Indonesia IP Holdings Ltd ("GIIPHL") (Mauritius)
 - 4.3(i) Godrej Mid East Holding Limited ("GMEHL") (Dubai)
 - 4.3(ii) Godrej Consumers Products Malaysia Limited ("GCPMAL") (Labuan)
 - 4.3(iii) Godrej CP Malaysia Sdn. Bhd. ("GCPMSB") (Malaysia)
 - 4.4 Godrej Consumer Products Dutch Cooperatief UA (Netherlands) ("GCPDC UA")
 - 4.4(i) Godrej Consumer Products (Netherlands) B.V. ("GCPN BV") (Netherlands)
 - 4.4(ii) Godrej Consumer Holdings (Netherlands) B.V. ("GCHN BV") (Netherlands)
 - 4.4(ii) (a) PT Indomas Susemi Jaya (Indonesia)
 - 4.4(ii) (b) PT Intrasari Raya (Indonesia)
 - 4.4(ii) (c) PT Megasari Makmur (Indonesia)
 - 4.4(ii) (d) PT Ekamas Sarijaya (Indonesia)
 - 4.4(ii) (e) PT Sarico Indah (Indonesia)
 - 4.4(ii) (f) Laboratoria Cuenca ("LC") (Argentina)
 - 4.4(ii) (f)(1) Consell (Argentina)
 - 4.4(ii) (f)(2) Deciral S.A. (Uruguay)
 - 4.4(ii) (f)(3) Godrej Peru SAC (Peru)
 - 4.4(ii) (g) Issue Brazil Limited (Brazil)
 - 4.4(ii) (h) Panamar Producciones SA ("PP") (Argentina)
 - 4.5 Godrej Easy IP Holdings (FZC) (Dubai)*
 - 4.6 Godrej Household Products Bangladesh Pvt. Ltd. ("GHPBPL") (Bangladesh)
- 5 Godrej Household Products Lanka Pvt. Ltd. ("GHPLPL") (Sri Lanka)**
- 6 Godrej Consumer Products Bangladesh Limited ("GCPBL") (Bangladesh)**



- 7 Godrej Mauritius Africa Holdings Limited ("GMAHL") (Mauritius)**
- 7.1 Darling Trading Company Mauritius Limited (Mauritius)
 - 7.1 (i) Godrej Consumer Products International FZCO ("GCPI") (Dubai)
 - 7.2 Godrej Africa Holdings Limited ("GAHL")
 - 7.2 (i) Frika Weave (Pty) Ltd (South Africa)
 - 7.2 (ii) Kinky Group (Proprietary) Limited
 - 7.2 (iii) Lorna Nigeria Limited (Nigeria)
 - 7.2 (iv) Weave Ghana (Ghana) [100% by GAHL]
 - 7.2 (v) Weave Trading Mauritius Pvt. Ltd. ("WTMPL") (Mauritius)
 - 7.2 (v) (a) Hair Trading (Offshore) S.A.L. (Lebanon)
 - 7.2 (v) (b) Godrej International Trading Company ("GITC") (Sharjah)
 - 7.2 (vi) Godrej West Africa Holdings Limited ("GWAHL") (Mauritius)
 - 7.2 (vi) (a) Subinite (Pty) Ltd (South Africa)
 - 7.2 (vi) (b) Weave IP Holdings Mauritius Pvt. Ltd. ("WIPHMPL") (Mauritius)
 - 7.2 (vi) (c) Weave Mozambique Limitada (Mozambique)
 - 7.2 (vii) Godrej Nigeria Limited (Nigeria)
 - 7.2 (ix) Godrej Hair Care Nigeria Limited (Nigeria)
 - 7.2 (x) Godrej Household Insecticide Nigeria Ltd (Nigeria)
 - 7.2 (xi) Godrej Hair Weave Nigeria Ltd (Nigeria)
- 8 Godrej East Africa Holdings Limited ("GEAHL") (Mauritius) [100% by GCPL]**
- 8.1 DGH II Mauritius Pvt Ltd ("DGH 2") (Mauritius)
 - 8.1 (i) Style Industries Pvt Ltd (Kenya)
 - 8.2 Charm Industries Limited (Kenya)
 - 8.3 Canon Chemicals Limited (Kenya)
- 9 Godrej Tanzania Holdings Limited ("GTHL") (Mauritius) [100% by GCPL]**
- 9.1 DGH Tanzania Limited ("DGH-T") (Mauritius)
 - 9.1 (a) Sigma Hair Industries Ltd. (Tanzania)
 - 9.2 Hair Credentials Zambia Limited (Zambia)
 - 9.3 Belaza Mozambique LDA (Mozambique)
 - 9.4 DGH Uganda ("DGH-U")
 - 9.4 (a) Style Industries Uganda Limited (Uganda)
 - 9.5 Weave Senegal (Senegal)
- 10 Bhabani Blunt Hair Dressing Private Limited (**)**

*** joint venture**

**** associate company**



Performance Update - 2Q FY19

November 2, 2018



PERFORMANCE UPDATE

- 1 *Executive Summary - Key Highlights*
- 2 Business Overview – India
- 3 Business Overview – International
- 4 Innovation
- 5 Appendix

2Q FY19 FINANCIAL PERFORMANCE

Growth y-y	Consolidated Business	India Business	International Business
Net Sales – Reported	6%	10%	1%
Net Sales – Constant Currency	7%	10%	3%
Net Sales – Comparable*	7%	10%	4%
Net Sales – Constant Currency – Comparable*	8%	10%	6%
EBITDA – Comparable*	1%	14%	(21%)
EBITDA – Comparable – Constant Currency*	(2%)	14%	(27%)
Net Profit – Reported	60%	15%	173%
Net Profit without exceptional and one-off items*	(1%)	15%	(41%)

*Adjusted for Europe business divestment (excluding September 2017 P&L in 2QFY18) and excluding one-offs

EXCEPTIONAL AND ONE-OFF ITEMS

	2QFY19			2QFY18		
	Consolidated	India	International	Consolidated	India	International
Reported net profit	578	296	280	362	256	103
<i>Exceptional (post tax):</i>						
Restructuring cost	(1)		(1)	3		3
Gain on divestment of Europe business	(70)		(70)			
Revaluation of payout liability (USA)	(189)		(189)			
<i>One-offs (post tax):</i>						
Inventory provision (Africa)	38		38			
Receivables provision (Latin America)	2		2			
Net Profit without exceptional and one-off items	358	296	61	366	256	106

BRIDGE BETWEEN REPORTED TO OPERATING EBITDA

	India	International	Indonesia	GAUM	Others
2QFY19 Reported EBITDA Margin*	26.4%	12.6%	23.5%	8.0%	6.8%
Business support charges, Royalty & Technical fees (₹ crore)	(6.9)	6.9	1.7	3.5	1.8
2QFY19 Adjusted EBITDA Margin	25.9%	13.1%	24.0%	8.5%	7.7%
2QFY18 Adjusted EBITDA Margin**	24.9%	17.4%	23.5%	15.6%	13.6%
Change in EBITDA Margin (bps)	100	(430)	50	(710)	(590)

*Adjusted for one-offs of ₹ 51.7 crore of inventory provision in Africa and ₹ 3.4 crore of receivables provision in LATAM in 2QFY19

**Adjusted for Europe divestment (excluding September 2017 P&L in 2QFY18)

KEY BALANCE SHEET DATA

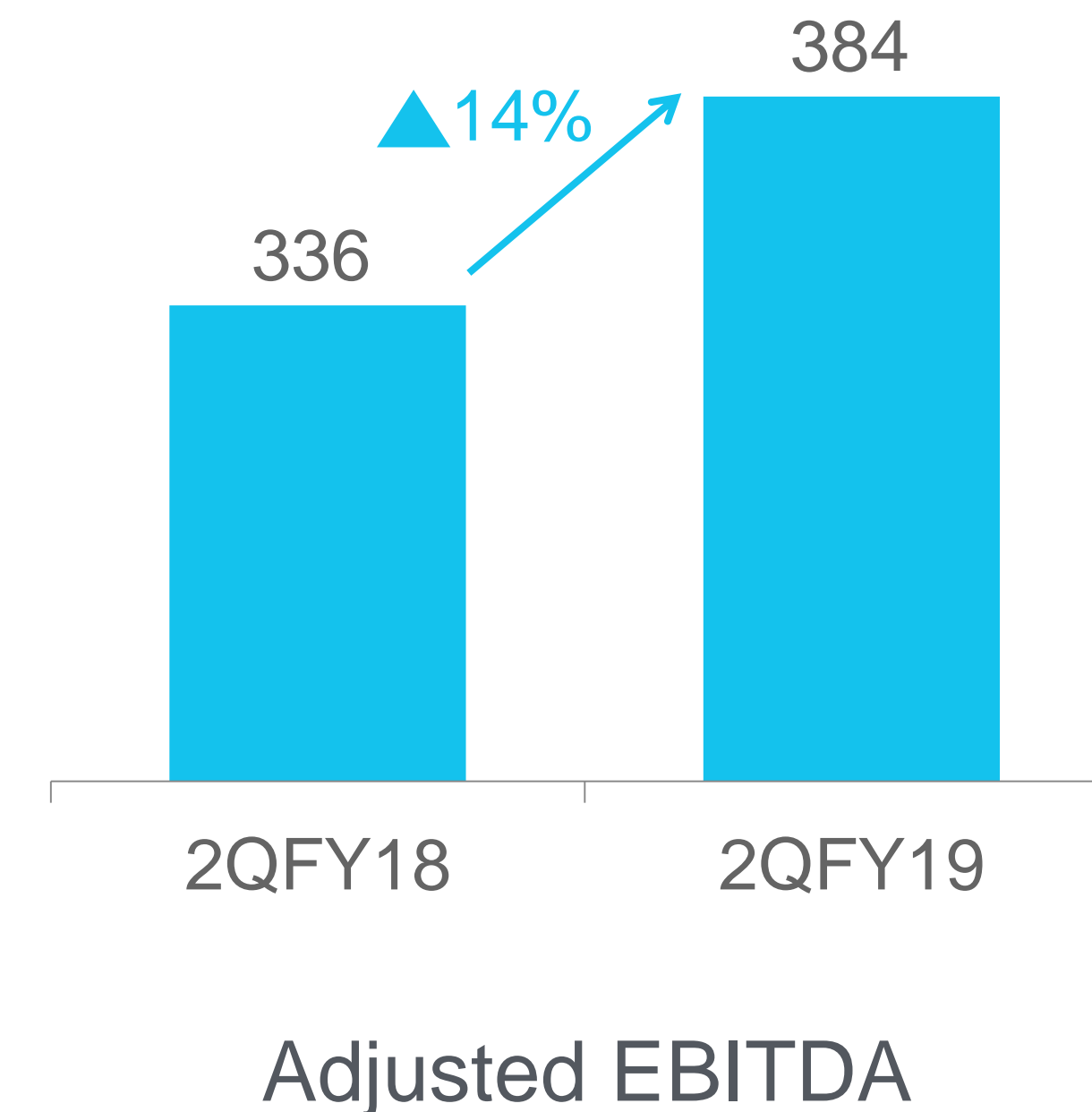
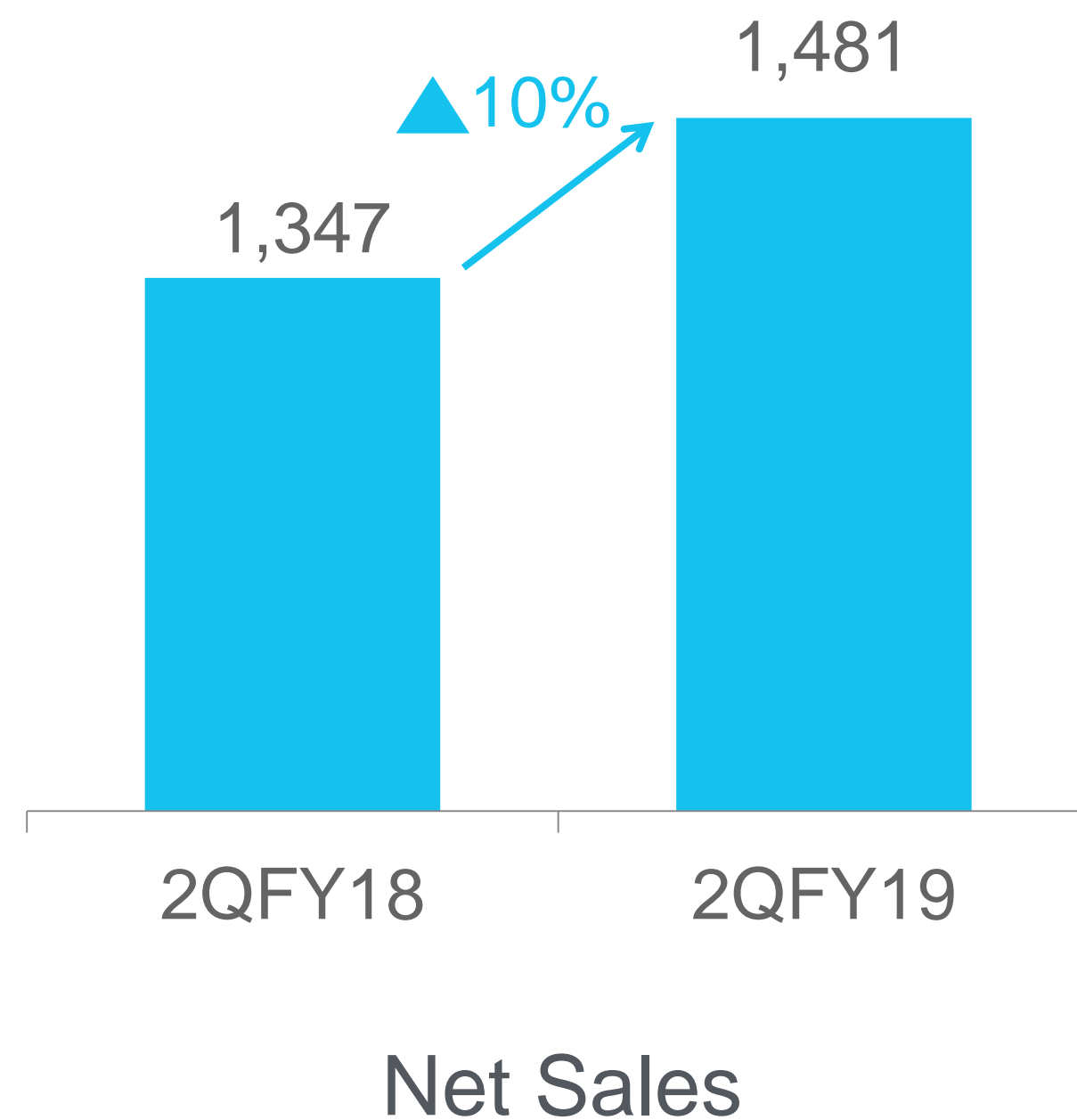
Particulars	Units	September 30, 2018	September 30, 2017	June 30, 2018
Working Capital ex-Cash & Equivalents	₹ crore	573	603	687
Working Capital	Days	22	23	26
Cash & Equivalents	₹ crore	1,618	1,293	2,053
Debt denominated in INR	₹ crore	298	124	495
Debt denominated in USD	₹ crore	3,001 (USD 414m)	3,565 (USD 546m)	3,522 (USD 514m)
Debt denominated in other currencies	₹ crore	205	78	267
Total Debt	₹ crore	3,504	3,767	4,284
Other Financial Liabilities	₹ crore	864	1,180	1,059
Shareholder's Equity	₹ crore	6,871	5,373	6,089
Capital Employed	₹ crore	11,239	10,320	11,432
Net Debt / Equity	x	0.40	0.68	0.54
ROE	%	23.5*	22.2*	26.6*
ROCE	%	16.1*	16.4*	15.1*
Operating ROCE	%	51.4*	54.2*	42.8*

PERFORMANCE UPDATE

- 1 Executive Summary - Key Highlights
- 2 *Business Overview – India*
- 3 Business Overview – International
- 4 Innovation
- 5 Appendix

CONSISTENTLY DELIVERING DOUBLE-DIGIT SALES GROWTH

- Sales growth of 10% (2 year CAGR of 10%); estimated impact of Kerala floods and CSD of ~1% on sales growth
- Gross margin expansion of 100 bps y-y driven by benign palm oil and cost saving initiatives
- EBITDA growth of 14% (margin expansion of 100 bps y-y) despite 26% increase in A&P investments to support new product launches



STRONG DOUBLE-DIGIT GROWTH IN NON-HOUSEHOLD INSECTICIDES PORTFOLIO

India Business	Sales ₹ crore	Growth year-on-year
Household Insecticides	658	(2%)
Soaps	512	11%
Hair Colours	158	21%
Other Brands	164	36%
Unbranded and Exports	60	41%
Total	1,552	9%
Sales and trade promotion spends, etc. to be netted off from Sales as per Ind AS	(72)	(8%)
Sales	1,481	10%
Branded Volume Growth	-	5%

SOFT QUARTER FOR HOUSEHOLD INSECTICIDES

- Sales decline of 2% due to:
 - uneven distribution and deficient rainfall impacting demand especially in South India and East India which account for around 60% of sales

“More than 40 per cent districts in South India witnessed deficient rainfall this monsoon season, the India Meteorological Department data showed, despite the southern state of Kerala experiencing excessive precipitation.” – PTI

“East and Northeast India pocket topped the deficiency chart every month. The region finally ended Monsoon season with the deficiency of 24%.” - Skymet

- presence of incense sticks possibly impacting share of growth for the existing players; plans to address the same to be rolled out shortly
- New launches continue to scale up well
- Continue to focus on mass market innovation and trial generation SKUs to drive category penetration
- Continue to make effective brand investments for future growth



HAIR COLOUR CONTINUES TO GAIN MOMENTUM WITH STRONG DOUBLE-DIGIT GROWTH

- Sales growth of 21% led by strong double-digit volume growth
- Godrej Expert Rich Crème continues to consistently deliver robust growth and has achieved highest ever market share on exit basis
- Continue to focus on activations and effective media campaigns to recruit new consumers into the category
- Godrej Nupur Herbal Based Powder hair colour being rolled out in the market



CONSISTENTLY DELIVERING DOUBLE-DIGIT VOLUME LED SALES GROWTH IN SOAPS

- Sales growth of 11% led by double-digit volume growth
- Performance led by effective micro-marketing initiatives, focus on new states and strong on-ground execution
- Continue to gain market share

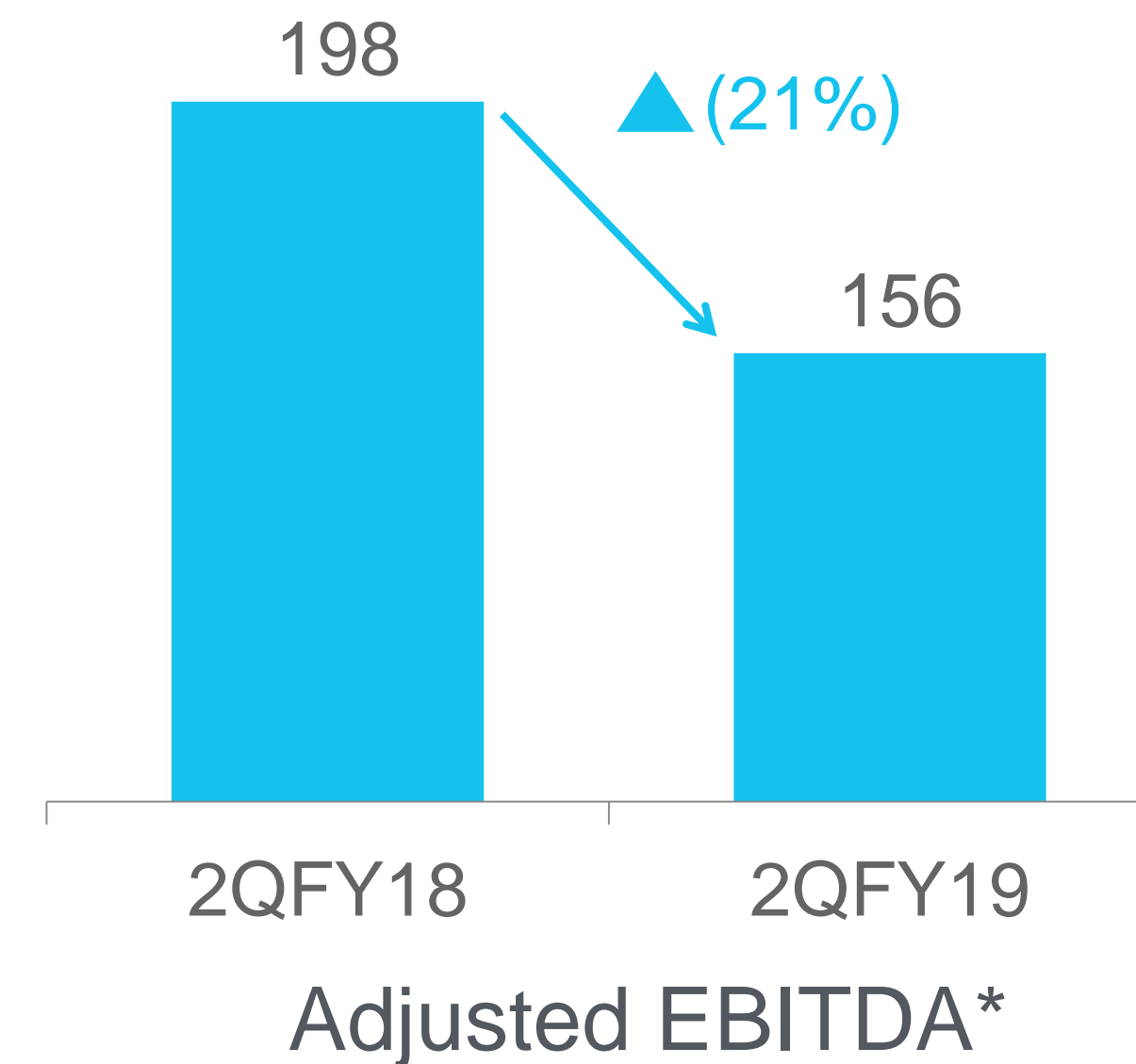
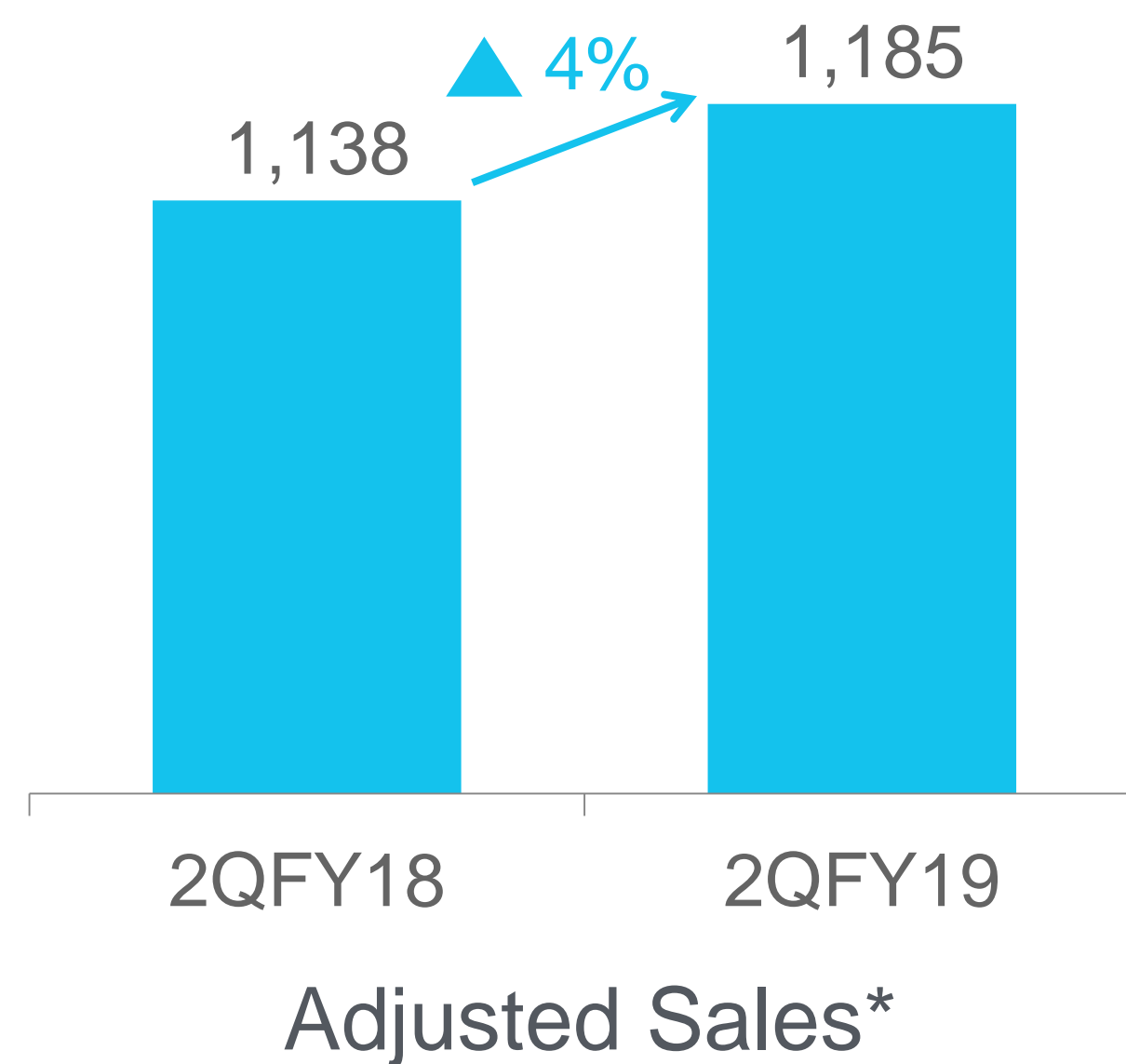


PERFORMANCE UPDATE

- 1 Executive Summary - Key Highlights
- 2 Business Overview – India
- 3 *Business Overview – International*
- 4 Innovation
- 5 Appendix

MIXED PERFORMANCE IN INTERNATIONAL BUSINESS

- International business delivers constant currency sales growth* of 6%, driven by Indonesia
- Adjusted EBITDA* margin of 13.1% decreases by 430 bps year-on-year



*Adjusted for Europe business divestment (excluding September 2017 P&L in 2QFY18) and excluding one-offs

All values in ₹ crore

SOFT PERFORMANCE IN GAUM AND OTHERS, OFFSET BY INDONESIA

International Business	Sales ₹ crore	Growth year-on-year	Constant Currency Growth year-on-year
Indonesia	363	13%	14%
GAUM	629	13%	4%
Others	192	(26%)*	2%*
Total Net Sales	1,185	4%*	6%*

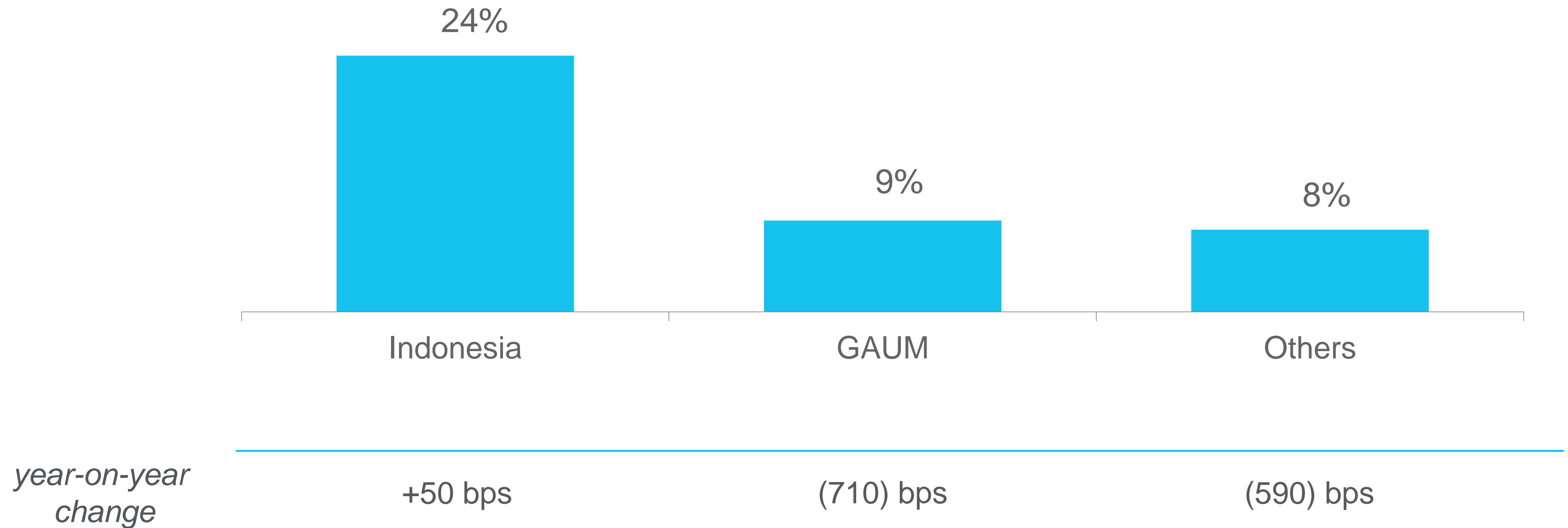
GAUM includes Africa, USA and Middle East
Others include Latin America, Europe and SAARC

All values in ₹ crore

*Adjusted for Europe business divestment (excluding September 2017 P&L in 2QFY18)

MIXED PERFORMANCE ACROSS CLUSTERS

Adjusted EBITDA Margin*



GAUM includes Africa, USA and Middle East

Others include Latin America, Europe and SAARC

*Adjusted for Europe business divestment (excluding September 2017 in 2QFY18) and one-offs

ROBUST GROWTH MOMENTUM SUSTAINED IN INDONESIA WITH DOUBLE-DIGIT SALES GROWTH

- Sales growth of 14% in constant currency terms
- New product launches and effective sales promotion investments driving ahead of market growth
- Maintained market leadership position and continue to gain market share on y-y basis for the quarter in Household Insecticides
- Adjusted EBITDA margin increases by 50 bps led by cost savings initiatives
- Launched HIT Expert Long Lasting Magic Paper to up trade coil consumers



SOFT PERFORMANCE IN GAUM CLUSTER

- Sales growth of 4% in constant currency terms
- Sales in the quarter were impacted by weakness in South Africa while West cluster continues to deliver strong growth and East cluster showing early signs of recovery. Business ex-South grew in high single-digit in constant currency terms.
- Adjusted EBITDA margin decreases by 710 bps y-y driven by the lag between increase in input costs and price hikes, upfront investments in A&P and sales promotions
- Darling brand re-launched in Nigeria



PERFORMANCE UPDATE

- 1 Executive Summary - Key Highlights
- 2 Business Overview – India
- 3 Business Overview – International
- 4 *Innovation*
- 5 Appendix

INDIA: INTRODUCED FIRST-EVER POWDER TO LIQUID HANDWASH AT DISRUPTIVE PRICE

Opportunity size

- ₹8,000 crore potential of handwash category

Reason to buy

- low put down cost
- value for money
- differentiated / unique product

Product features

- first-ever powder to liquid handwash with natural ingredients
- disruptive price point of ₹15 for 200ml refill and ₹35 for combi-pack (with dispenser)



INDIA: ENTERED MALE GROOMING CATEGORY

Opportunity size

- ₹3,500+ crore of male grooming category

Reason to buy

- superior multi-benefit products
- value-for-money proposition
- attractive design
- Cinthol's strong 'masculine' brand equity



Product features

- multi-benefit, functionally superior products that simplify men's grooming regime

INDIA: INTRODUCED NEW FORMAT IN HOUSEHOLD INSECTICIDES TO UP-TRADE COIL USERS AND RECRUIT NEW USERS

Opportunity size

- ₹1,700+ crore of coils format

Reason to buy

- more efficacious than coils
- unique gel technology; no smoke
- affordability

Product features

- lasts for 15 days
- disruptive price point of ₹30 for PowerChip and ₹45 for combi-pack (PowerChip system)



INDIA: FORAYED IN HERBAL BASED POWDER (HBP) HAIR COLOURS

Opportunity size

- ₹1,000+ size of Herbal Based Powder format

Reason to buy

- strong naturals credentials
- goodness of natural henna
- easy application, works in 30 minutes
- affordability

Product features

- available in 3 shades
- disruptive price point of ₹10



INDONESIA: INTRODUCED NEW PAPER BASED MOSQUITO REPELLENT TO DISRUPT COILS SEGMENT

Opportunity size

- USD 100+ million of coils format where we do not currently participate

Reason to buy

- more efficacious than coils (kills mosquitoes)
- safety with less smoke
- better sensorial experience with fragrance
- affordability

Top box scores in consumer insights that are significantly higher than coils

Product features

- instant action and overnight protection
- better sensorial experience with fragrance
- disruptive price point of IDR 2,000 for pack of 4 and IDR 4,000 for pack of 10



GAUM: INTRODUCED AFRICAN PRIDE MOISTURE MIRACLE WET HAIR CARE RANGE IN THE USA

Opportunity size

- USD 0.8 billion of Wet Hair Care in the USA

Reason to buy

- specially formulated for Type 4 hair
- quality that compares to premium brands
- unique ingredient stories inspired by real home remedies
- value price points

Product features

- no parabens / sulphates / mineral oils / petrolatum
- superior moisture for coily / kinky hair
- delightful fragrances



GAUM: DARLING BRAND RE-LAUNCHED IN NIGERIA



New brand architecture and visual identity based on style



New launches targeting the natural and crochet trend

GAUM: WET HAIR CARE LAUNCHES



New product launches in Kenya under TCB brand covering pomades, oils, treatments and sheens



New product launches in Nigeria under Mega Growth brand covering conditioners, oils and treatments

GAUM: WET HAIR CARE LAUNCHES



Curl Peace - range of natural products for kids launched in the USA



Inecto Unwait - Relax & Colour Kit for colouring relaxed hair launched in South Africa

PERFORMANCE UPDATE

- 1 Executive Summary - Key Highlights
- 2 Business Overview – India
- 3 Business Overview – International
- 4 Innovation
- 5 *Appendix*

OUR GOOD & GREEN COMMITMENT



Ensuring
Employability

Train 1 million youth in skills that will enhance their earning potential



Greener
India

Achieve zero waste to landfill, carbon neutrality and a positive water balance, while reducing specific energy consumption and optimising the use of renewable energy



Product
Innovation

Generate a third of our portfolio revenues from 'good' and/or 'green' products

WE HAVE BEEN CONSISTENTLY RECOGNISED AS A GREAT PLACE TO WORK



Ranked #1 FMCG company in India in 2018

Amongst the top 25 places to work in Asia in 2018



Ranked among the Best Employers in India in 2017



Godrej South Africa has been certified amongst the Top Employers of South Africa in 2017

OTHER RECOGNITIONS



FTSE4Good Emerging Index is an extension to the FTSE4Good Index series, which is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance ESG practices

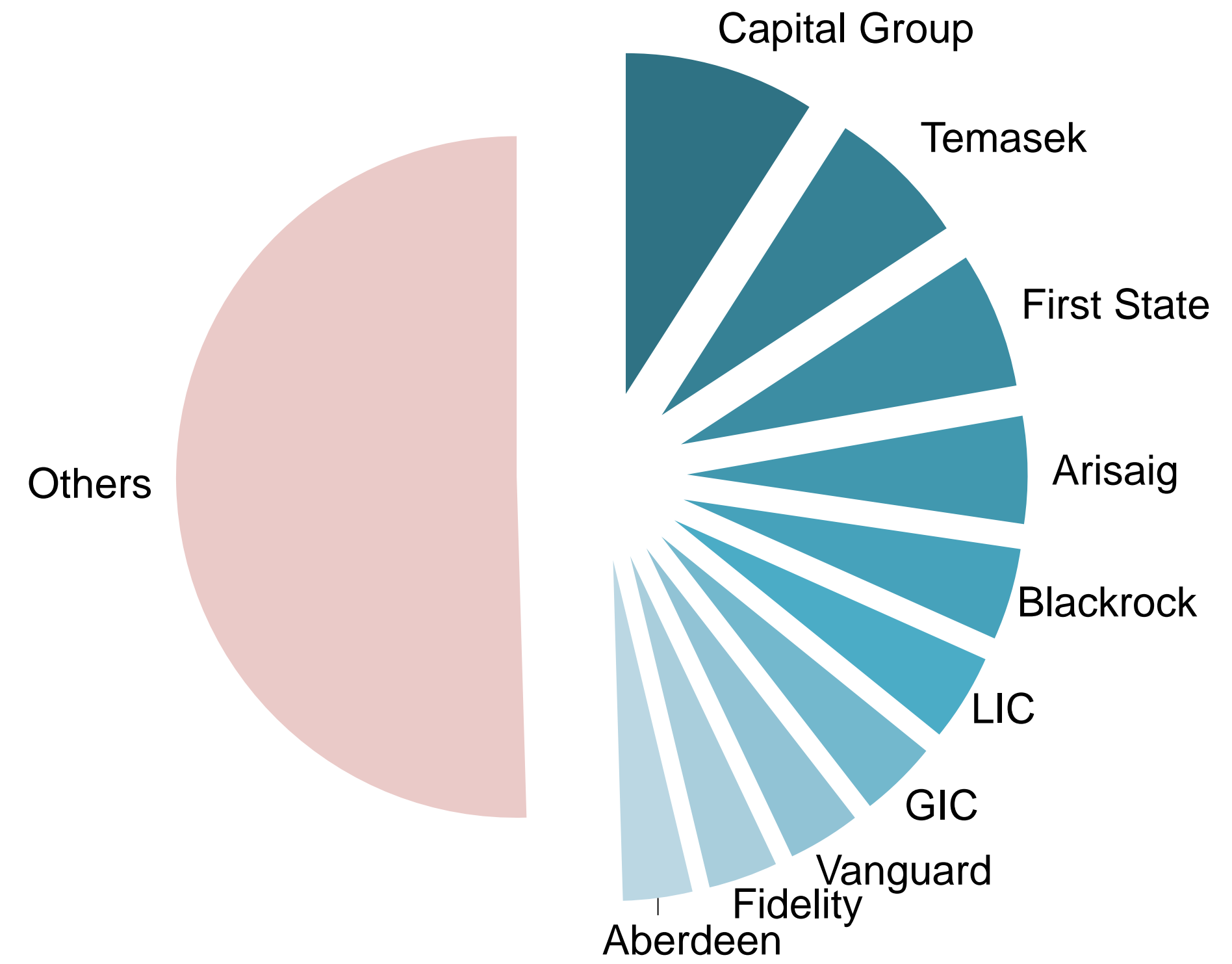
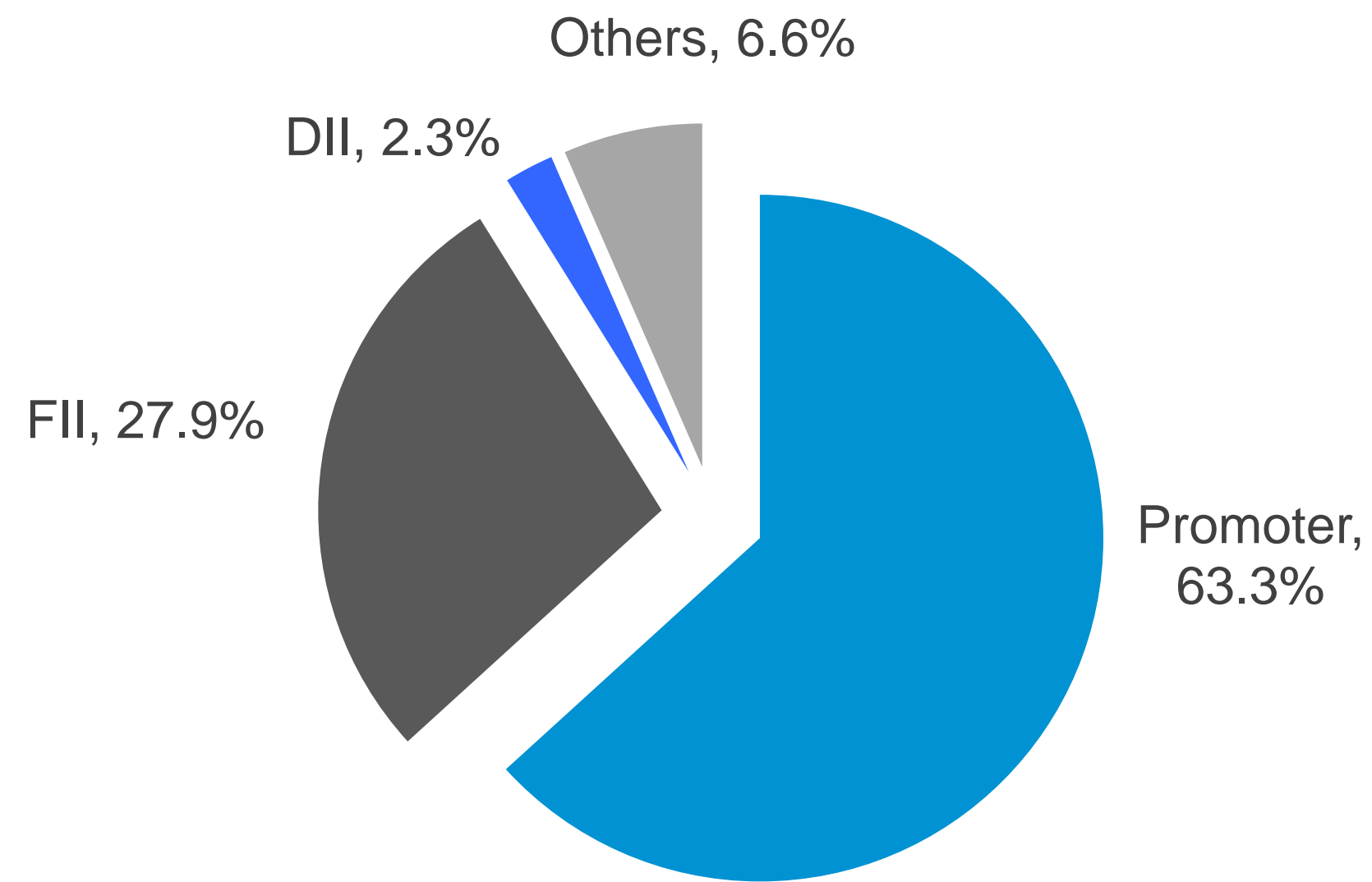


GCPL efforts to mitigate climate change have been recognised by CDP with GCPL being ranked A- on CDP India A List 2017



Received Porter Prize for Creating Shared Value 2016

SHAREHOLDING PATTERN



Major investors

WE REMAIN LASER FOCUSED ON EXECUTING OUR KEY PRIORITIES

#1 Extending leadership in our core categories and geographies

#2 Accelerating innovation and renovation

#3 Leveraging the power of digital

#4 Building a future ready sales system

#5 Making our supply chain best-in-class

#6 Fostering an agile and high-performance culture

#7 Becoming more Good & Green

CONTACT US

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DISCLAIMER

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.



THANK YOU FOR YOUR TIME AND CONSIDERATION

PRESS RELEASE

2Q FY 2019 results – India business delivers 10% sales growth; consolidated net profit of Rs. 578 crore, a growth of 60%

Mumbai, November 2, 2018: Godrej Consumer Products Limited (GCPL), a leading emerging markets FMCG company, today announced its financial results for the quarter ended September 30, 2018.

FINANCIAL OVERVIEW

2Q FY 2019 FINANCIAL PERFORMANCE SUMMARY:

- 2Q FY 2019 consolidated constant currency sales increased by 8%* year-on-year
 - India business sales growth of 10% year-on-year
 - International business sales growth of 6%* year-on-year, on a constant currency basis
- 2Q FY 2019 consolidated constant currency EBITDA declines 2%* year-on-year
- 2Q FY 2019 consolidated net profit and EPS increases by 60% (without exceptionals and one-offs, declines by 1%*)
- The board has declared an interim dividend of 400% (INR 4.00 per share)

**Adjusted for Europe business divestment (excluding September 2017 P&L in 2QFY18) and excluding one-offs of ₹ 51.7 crore of inventory provision in Africa and ₹ 3.4 crore of receivables provision in Latin America in 2QFY19*

CHAIRPERSON'S COMMENTS

Commenting on the financial performance of 2Q FY 2019, Ms. Nisaba Godrej, Executive Chairperson, GCPL, said:

"We had a mixed performance in the second quarter of fiscal year 2019. Our India business delivered double-digit sales growth and strong profit growth, while stepping up our investments in marketing. In our international business, Indonesia continued its strong recovery, while Africa and Latin America recorded relatively weaker performances due to adverse macroeconomic conditions.

During the quarter, we accelerated our innovation momentum across geographies, with multiple launches, including a disruptive powder-to-liquid hand wash and comprehensive male grooming range in India, an innovative mosquito repellent in Indonesia, multiple wet hair care brands in Sub-Saharan Africa and the US, and a major re-launch of our Darling brand in Nigeria. We continue to make healthy brand investments for sustainable future growth. With the scale up of these new launches and recovery in consumer demand, we expect to deliver much improved, profitable growth in the second half of this fiscal year.

Overall, we remain relentlessly focused on becoming more agile, increasing the pace of innovations, enhancing our go-to-market approach and investing in our key talent, to continue to outperform the market and deliver industry-leading returns."

BUSINESS REVIEW – INDIA

Performance Highlights

- 2Q FY 2019 India sales increased by 10% to INR 1,481 crore
- 2Q FY 2019 Adjusted EBITDA increased by 14% to INR 384 crore
- 2Q FY 2019 net profit increased by 15% to INR 296 crore

Category Review

Household Insecticides

Household Insecticides delivered a soft quarter. Sales declined by 2% as uneven distribution and deficient rainfall impacted demand, especially in South India and East India which account for around 60% of sales. Our new launches continue to scale up well. We continue to focus on mass market innovation and trial generation SKUs to drive category penetration and make effective brand investments for future growth.

Soaps

Soaps delivered double-digit volume led sales growth of 11%. This performance was led by effective micro-marketing initiatives, a focus on new states and strong on-ground execution. We have continued to gain market share during the quarter.

Hair Colours

Hair Colours continues to gain momentum and delivered double-digit volume led sales growth of 21%. Godrej Expert Rich Crème continues to consistently deliver robust growth and has achieved the highest ever market share on an exit basis. We continue to focus on activations and effective media campaigns to recruit new consumers into the category. The recently launched Godrej Nupur Herbal Based Powder hair colour is being rolled out in the market.

BUSINESS REVIEW – INTERNATIONAL

Indonesia

Our Indonesia business sustained a robust growth momentum and delivered constant currency sales growth of 14%. This was driven by new product launches and effective sales promotion investments, which enabled ahead of market growth. We maintained our market leadership position in Household Insecticides and continued to gain market share on a year-on-year basis for the quarter. Adjusted EBITDA margins increased by 50 bps, led by cost savings initiatives. During the quarter, we launched HIT Expert Long Lasting Magic Paper to up trade coil consumers.

GAUM (Africa, USA and Middle East)

Our GAUM cluster had a relatively soft quarter with a constant currency sales growth of 4%. Sales in the quarter was impacted by weakness in South Africa. The West cluster continued to deliver strong growth and the East cluster is showing early signs of recovery. Business excluding the South grew in high single-digits, in constant currency terms. Adjusted EBITDA margins decreased by 710 bps* year-on-year, driven by the lag between increase in input costs and price hikes, upfront investments in A&P and sales promotions. During the quarter, we relaunched the Darling brand in Nigeria.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 121-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. In line with our 3 by 3 approach to international expansion at Godrej Consumer Products, we are building a presence in 3 emerging markets (Asia, Africa, Latin America) across 3 categories (home care, personal wash, hair care). We rank among the largest household insecticide and hair care players in emerging markets. In household insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India and are the number one player in air fresheners and wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

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Disclaimer:

The financials disclosed above may differ from the reported financials to reflect the real business financial performance. Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.