



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

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Report on Limited Review

To

The Board of Directors of The Phosphate Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **The Phosphate Company Limited** ("the Company"), for the quarter and half year ended 30th September, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices, policies and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 14th November, 2018

For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2018

(Amount Rs in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue						
(a) Gross Sales/ Income from Operations	2,028.53	1,192.56	1,426.72	3,221.09	2,786.04	7,545.72
(b) Less: Discounts, Rebates & Taxes	151.91	143.41	120.36	295.32	213.21	633.84
(c) Net Revenue from Operations	1,876.62	1,049.15	1,306.36	2,925.77	2,572.83	6,911.88
(d) Other Income	3.03	2.06	5.46	5.09	6.35	23.41
Total Revenue	1,879.65	1,051.21	1,311.82	2,930.86	2,579.18	6,935.29
2. Expenses						
(a) Cost of Material Consumed	1,411.19	711.12	974.71	2,122.31	1,641.29	3,419.32
(b) Purchase of Trading Goods	20.64	116.86	22.58	137.50	321.13	715.99
(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(349.44)	(279.95)	(325.20)	(629.39)	(532.41)	64.14
(d) Excise duty on Sale of Goods	-	-	-	-	5.94	5.94
(e) Employee benefit expenses	73.29	72.27	61.48	145.56	122.36	274.59
(f) Other expenses	510.15	284.80	331.34	794.95	634.56	1,626.26
Total expenses	1,665.83	905.10	1,064.91	2,570.93	2,192.87	6,106.24
3. Profit before Interest, Depreciation, Exceptional Items and Tax (EBIDTA) (1-2)	213.82	146.11	246.91	359.93	386.31	829.05
Finance costs	123.24	112.89	126.81	236.13	238.32	508.59
Depreciation and amortisation expense	26.26	25.76	24.82	52.02	49.64	103.29
4. Profit/(Loss) before tax	64.32	7.46	95.28	71.78	98.35	217.17
5. Exceptional Items	25.50	-	-	25.50	-	-
6. Profit/(Loss) from Ordinary Activities after Exceptional Items but before tax	38.82	7.46	95.28	46.28	98.35	217.17
(a) Current Tax	7.40	1.42	6.49	8.82	6.49	14.07
(b) Deferred Tax	14.89	(17.37)	23.50	(2.48)	22.76	49.37
7. Net Profit for the period after Tax	16.53	23.41	65.29	39.94	69.10	153.73
8. Other Comprehensive Income	-	-	-	-	-	(10.46)
9. Total Comprehensive Income for the period (7+8)	16.53	23.41	65.29	39.94	69.10	143.27
10. Paid-up Equity Share Capital (Face Value per share:Rs.10/-)	360.75	360.75	360.75	360.75	360.75	360.75
11. Other Equity as per Balance Sheet						6,598.86
12. Earnings per share (of Rs. 10/- each) (Not annualised):						
Basic & Diluted	0.46	0.65	1.81	1.11	1.92	4.26
Cash	1.19	1.36	2.50	2.55	3.29	7.12



THE PHOSPHATE COMPANY LIMITED

Statement of Assets & Liabilities

Particulars	30-Sep-2018	31-Mar-2018
	Unaudited	Audited
Assets		
I. Non-current assets		
a) Property, plant and equipment	7,260.08	7,316.29
b) Capital work-in-progress	48.59	15.31
c) Financial assets		
i) Investments	24.32	24.32
ii) Loans	46.43	46.13
d) Deferred tax assets (net)	46.30	43.83
	7,425.72	7,445.88
II. Current assets		
a) Inventories	2,199.22	1,119.65
b) Financial assets		
i) Investments	9.51	9.49
ii) Trade receivables	2,089.01	2,038.68
iii) Cash and cash equivalents	8.10	5.02
iv) Other bank balances	170.75	117.37
v) Loans	419.80	419.80
vi) Other financial assets	463.61	484.02
c) Current tax asset (Net)	17.84	-
d) Other current assets	551.67	270.50
	5,929.51	4,464.53
Total Assets	13,355.23	11,910.41
Equity and Liabilities		
Equity		
a) Equity share capital	360.75	360.75
b) Other equity	6,638.80	6,598.86
	6,999.55	6,959.61
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	1,000.00	1,016.52
ii) Other financial liabilities	113.74	124.75
b) Provisions	70.50	29.18
	1,184.24	1,170.45
Current liabilities		
a) Financial liabilities		
i) Borrowings	2,556.16	2,151.68
ii) Trade payables	2,129.54	1,221.14
iii) Other financial liabilities	151.18	124.42
b) Other current liabilities	281.92	246.06
c) Provisions	29.75	26.62
d) Current tax Liabilities (Net)	22.89	10.43
	5,171.44	3,780.35
Total Equity and liabilities	13,355.23	11,910.41

Notes :

- The above unaudited standalone financial results of the Company for the Quarter and Half Year ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single primary business segment, viz., "Agro-input", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
- BSE Ltd. has granted In-principal approval for listing of the Company's Equity Shares.
- Exceptional items comprises of payments made towards Non-Refundable Processing Fees to BSE Ltd. for listing of Company Equity Shares.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Directors
The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director
DIN:00040862

Place: Kolkata
Dated: 14th November, 2018

