

Date: 01-11-2018

To,
The Dy. Gen. Manger,
The Bombay Stock Exchange,
P J Tower, Dalal St.,
Mumbai - 400001

Dear Sir/Madam,

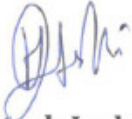
Subject: Submission of Disclosure as per Reg. 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

As per the caption subject matter, we are herewith submitting the disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 as received from the acquirers.

Kindly receive the same and update your records.

Thanking You,

For, Interactive Financial Services Limited



Hitesh Joshi
Chief Financial Officer

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PCC

Date: 01-11-2018

To,
M/s. Interactive Financial Services Limited
A - 1006, Premium House,
B/h Handloom House,
Ashram Road,
Ahmedabad - 380009

Dear Sir/Madam,

Subject: Submission of Disclosure as per Reg. 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

With reference to the caption subject matter, we are herewith submitting the disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 as required under the aforementioned regulations, pursuant to the intimation received from the Registrar to the Share Transfer Agent (RTA).

Kindly receive the same and update your records.

Thanking You,



Mr. Kedar Mehta

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Interactive Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer(s): Mr. Kedar Mehta PAC(s): Mr. Udayan Mandavia Mr. Hitesh Joshi		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
Kedar Mehta- Acquirer	1,05,450	3.50	-
Udayan Mandavia- PAC	11,75,000	39.00	
Hitesh Joshi- PAC	36,700	1.22	-
b) Shares in the nature of encumbrance (pledge / lien / non - disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	13,17,150	43.71%	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired			-

Kedar Mehta	41,900	1.39	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c)	41,900	1.39%	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Kedar Mehta- Acquirer	1,47,350	4.89	
Udayan Mandavia- PAC	11,75,000	39.00	-
Hitesh Joshi- PAC	36,700	1.22	
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	13,59,050	45.11%	-
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition/sale	30,31,100		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	30,13,100		
Total diluted share/voting capital of the TC after the said acquisition/sale	30,13,100		

Note:

(*) Total Share Capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg. 31 of the SEBI (LODR) Regulation, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Kedar Mehta

Place: Ahmedabad

Date: 01-11-2018