

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

3rd November, 2018

Corporate Relationship Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 501622

Sub: Discrepancies in Financial Results for the quarter and half year ended 30th September, 2018

Further to your mail dated today regarding non-submission of Limited Review Report for the Standalone Financial Results for the quarter and half year ended 30th September, 2018, enclosed is a copy of the Limited Review Report issued by M/s Mayur Mahesh Shah & Co., Chartered Accountants, the Statutory Auditors of the Company together with the Results and the Statement of Assets and Liabilities forming part thereof are enclosed.

Kindly take the above on record.

Yours faithfully

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



COMPLIANCE OFFICER

Encl: As above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018 (Rs.Lacs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31 Mar 18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from operations						
	a. Sales	-	0.25	-	0.25	-	1.74
	b. Other Operating Income	-	-	-	-	-	-
2	Other Income	0.67	-	0.49	0.67	0.49	1.02
3	Total Income (1 + 2)	0.67	0.25	0.49	0.92	0.49	2.76
4	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock in Trade	-	-	-	-	-	-
	d. Employee benefits Expenses	-	-	-	-	-	-
	e. Finance Costs	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-	-
	g. Other Expenses	6.29	2.87	2.54	9.16	4.59	13.57
	Total expenses	6.29	2.87	2.54	9.16	4.59	13.57
5	Profit/(Loss) before Tax	(5.62)	(2.62)	(2.05)	(8.24)	(4.10)	(10.81)
6	Tax Expenses						
	a. Current tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
7	Profit/(Loss) for the period	(5.62)	(2.62)	(2.05)	(8.24)	(4.10)	(10.81)
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/(assets)	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period	-	-	-	-	-	-
10	Paid up Equity share capital of Rs.10/- each	138.83	138.83	138.83	138.83	138.83	138.83
11	Other Equity	-	-	-	-	-	-
12	Earning per shares of Rs.10/- each) (not annualized)						
	a. Basic (Rs.)	-	-	-	-	-	(1.78)
	b. Diluted (Rs.)	-	-	-	-	-	-

Notes:

- 1 The above results have been approved by the Board of Directors at their meeting held on 3rd November, 2018 These results have been subjected to Limited Review carried out by the Statutory Auditors
- 2 There were no Investor Complaints pending at the beginning of the Quarter. The Company has not received any complaints during the quarter.
- 3 Since the Company's activities involve only one segment, there is no separate segment reporting.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 a Companies (Indian Accounting Standard) Accounting Rules, 2016.

By Order of the Board
For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



Milan Dalal
MILAN B. DALAL
DIRECTOR
DIN: 00062453

Place: Mumbai
Date: 03 November 2018

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BALANCE SHEET		Rs.	Rs.
		As at 30-Sep-18 Unaudited (Rs.)	As at 31-Mar-18 Audited (Rs.)
A	ASSETS		
	<u>Non Current Assets:</u>		
	Property, plant and equipment	-	-
	Financial assets		
	i. Investment	6,751,921	6,751,921
	ii. Other financial assets	2,104,863	2,269,292
	Deferred tax Assets (net)	8,975	8,975
	Total non-current assets	8,865,759	9,030,188
	<u>Current Assets:</u>		
	Financial assets:		
	i. Trade receivables	-	-
	ii. Cash and Cash Equivalents	21,491	8,769
	Other Current Assets	-	5,010
	Total Current Assets	21,491	13,779
	Total Assets	8,887,250	9,043,967
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	13,882,560	13,882,560
	(b) Other Equity	(7,826,947)	(7,003,506)
	Total Equity	6,055,613	6,879,054
	Liabilities		
	Current Liabilities		
	(a) Other Current Liabilities	2,831,637	2,164,913
		2,831,637	2,164,913
	Total Equity and Liabilities	8,887,250	9,043,967

By Order of the Board
For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



Milan Dalal
MILAN B. DALAL
DIRECTOR
DIN: 00062453

Place: Mumbai
Date: 3-Nov-18

MAYUR SHAH
B.Com., F.C.A.

LIMITED REVIEW REPORT

To
The Board of Directors of
The Amalgamated Electricity Company Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Amalgamated Electricity Company Limited** for the quarter and half year ended 30th September 2018 (“the statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 3rd November 2018. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016



 **MAYUR MAHESH SHAH & CO.**
CHARTERED ACCOUNTANTS

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MAYUR SHAH
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including manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the company for periods up to 30th June 2018 included in the Statement have been reviewed / audited by the predecessor auditors and relied upon by us. The report of the predecessor auditors on comparative financial information for the quarter and half year ended 30th September 2017 dated 14th November 2017, for the year ended 31st March 2018 dated 21st May 2018 and for the quarter ended 30th June 2018 dated 14th August 2018 expressed an unqualified opinion.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firms Registration No. 117604W



(Mayur Shah)
Proprietor
M. No. 103146



Place: Mumbai
Date : 3rd November 2018